

Ref.: SEL/SE/AJ/05/2011-12

Date : 7th April 2011

National Stock Exchange of India Limited

"Exchange Plaza"

Bandra-Kurla Complex, Bandra (East)

Mumbai 400 051

Bombay Stock Exchange Limited

P.J. Towers

Dalal Street

Mumbai 400 001

Sub.: USD 175 million 5% Foreign Currency Convertible Bonds due 2016 (the "Bonds")

Dear Sirs,

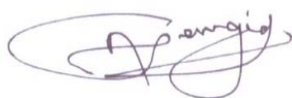
In accordance with our announcements dated 4th April 2011 and 5th April 2011 made to you, the Company launched and priced the Bonds for an aggregate amount of USD 150 million (with an additional upside option) on 4th April 2011 and 5th April 2011, respectively.

In consultation with the Company, the Joint Lead Managers, Macquarie Capital (Singapore) Pte. Limited and The Royal Bank of Scotland N.V., Hong Kong Branch have exercised an upside option of USD 25 million. Accordingly, the total issue size of the Bonds has been increased from USD 150 million to USD 175 million.

This is for your information as also for the information of your members and the public at large.

Yours faithfully,

For Suzlon Energy Ltd.



Ashok Jangid
Vice President & Company Secretary

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES

This announcement is not an offer for sale of securities in any jurisdiction, including the United States. The Bonds and the shares to be issued upon conversion of the Bonds (the "Shares") may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933 (the "Securities Act"). The Company has not registered, and does not intend to register, the Bonds or the Shares in the United States, and does not intend to conduct a public offering of the Bonds or the Shares in the United States.