

News Release

28th October, 2011

Suzlon announces completion of REpower 'squeeze-out'

Hamburg / Pune: Suzlon Group, the world's fifth* largest wind power company, on Thursday announced the completion of the 'squeeze-out' process of REpower Systems SE with the resolution being entered into the commercial register.

Speaking on the development, **Mr. Tulsi Tanti, founder, Chairman and Managing Director – Suzlon Group**, said: "This is a very important milestone in Suzlon and REpower coming together. With the completion of the 'squeeze-out' we are embarking on the next stage of collaboration, and look forward to unlocking greater synergies in the days ahead".

The resolution of the annual general meeting of REpower Systems SE on 21 September 2011, on the transfer of the shares of the minority shareholders of REpower to Suzlon-subsiary AE-Rotor Holding B.V. as main shareholder pursuant to sections 327a et seq. of the German Stock Corporation Act against a cash compensation of EUR 142.77 per ordinary bearer share without par value, was entered in the commercial register on 27 October 2011.

By the registration of the 'squeeze-out' resolution with the commercial register, all shares of the minority shareholders of REpower Systems SE have been transferred to AE-Rotor Holding B.V. as a matter of law. The stock exchange de-listing of the shares of REpower Systems SE will proceed in due course. The stock exchange trading taking place until such termination is a trade with the cash compensation rights of the minority shareholders only.

Next steps, including the modalities of the payment of the fixed cash compensation, will be announced in due course.

About Suzlon Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity, at the end of 2010. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with over 18,000 MW of wind energy capacity installed in 28 countries, operations across 32 countries and a workforce of over 13,000. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to the world's largest commercial 6.15 MW offshore turbine – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including REpower Systems AG. Visit us at www.suzlon.com

Source: *BTM Consult ApS – A part of Navigant Consulting – World Market Update 2010.

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