

27th June 2023.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Correction in Disclosures pertaining to change in shareholding of persons forming part of the Promoter Group of Suzlon Energy Limited ("SEL") pursuant to transfer of shares by way of gift.

Ref.: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This is in continuation to our advance intimation dated 13th June 2023 and disclosures dated 22nd June 2023 in the subject and reference cited above.

We wish to clarify that there was an inadvertent typographical error in the advance intimation under Regulation 10(5) and disclosure under Regulation 10(6) of the Takeover Regulations at point no.4(c)(i) and point no.7(a)(i) respectively. The correct details at the said respective points are as under:

1. The number of shares acquired mentioned at point no.4(c)(i) of the advance intimation under Regulation 10(5) of the Takeover Regulations dated 13th June 2023 be read as 1,000; and
2. The number of shares acquired mentioned at point no.7(a)(i) of the disclosure under Regulation 10(6) of the Takeover Regulations dated 22nd June 2023 be read as 1,000.

While the details were otherwise correctly reflected elsewhere in the advance intimation under Regulation 10(5) and disclosure under Regulation 10(6) of the Takeover Regulations, however to reclarify, please note that out of the total 47,31,77,759 equity shares held by Mrs. Rambhaben Ukabhai, 1,000 equity shares were proposed to be transferred by way of gift to The Tanti Trust and the same have since been transferred.

In the context, enclosed please find the revised advance intimation under Regulation 10(5) of the Takeover Regulations dated 13th June 2023 and Regulation 10(6) of the Takeover Regulations dated 22nd June 2023 for your records. All other disclosure remains unchanged.

Thanking you,

Yours faithfully,



**The Tanti Trust (through its trustee Mr. Vinod Ranchhodhbhai Tanti),
Acquirer.**

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1	Name of the Target Company ("TC")	SUZLON ENERGY LIMITED ("SEL")	
2	Name of the acquirer(s)	The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti (the "Acquirer" or "Transferee"))	
3	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Acquirer is a Trust, whose Trustee and the beneficiaries are persons forming part of the Promoter / Promoter Group of SEL.	
4	Detail of the proposed acquisition		
a.	Name of the person(s) from whom shares are to be acquired	Rambhaben Ukabhai (the "Transferor")	
b.	Proposed date of acquisition	On or after June 20, 2023	
c.	Number of Shares to be acquired from each person mentioned in 4(a) above	No. of shares	% to paid-up capital
i.	Rambhaben Ukabhai	1,000	0.00
d.	Total shares to be acquired as % of share capital of TC	1,000	0.00
e.	Price at which shares are proposed to be acquired	Nil, since transfer is by way of gift	
f.	Rationale, if any, for the proposed transfer	Transfer of shares by way of gift to the Acquirer in terms of the Deed proposed to be executed by the Transferor in favour of the Acquirer	
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) read with SEBI exemption order dated June 14, 2019 read with extension letter dated January 11, 2023	
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	8.98	
7	If, in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8	Not Applicable	
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable since proposed transfer is by way of gift hence acquisition price is zero.	
9	(i) Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997); (ii) The details of aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	It is hereby declared that the Acquirer and the Transferor have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations and corresponding provisions of the repealed Takeover Regulations, 1997. The details of disclosures made during previous 3 years prior to the date of proposed acquisition have been provided in Annexure "A"	
10	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with	It is hereby declared that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with	

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights held	% w.r.t. total share capital	No. of shares / voting rights held	% w.r.t. total share capital
	Each acquirer / transferee				
	The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti)	-	0.00	1,000	0.00
	Each seller / transferor				
	Rambhaben Ukabhai	47,31,77,759	3.79	47,31,76,759	3.79

Signature of the Acquirer



Name: The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti)

Place: Pune

Date: June 13, 2023