

22nd February 2020.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosures pertaining to change in shareholding of Mrs. Rambhaden Ukabhai and Mrs. Gita T.Tanti pursuant to transfer of shares by way of gift.

This is to inform that Mrs. Gita T.Tanti, a person forming part of the Promoter / Promoter Group of Suzlon Energy Limited ("SEL"), holding 6,45,12,000 equity shares aggregating to 1.2127% of the paid-up capital of SEL intends to transfer 6,45,00,000 equity shares aggregating to 1.2125% of the paid-up capital of SEL by way of gift to Mrs. Rambhaden Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed dated 21st February 2020 executed by Mrs. Gita T.Tanti.

However, since the entire 6,45,00,000 equity shares being gifted are encumbered, these would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released.

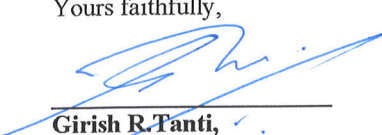
Consequent to completion of the aforesaid transfers, the shareholding of Mrs. Rambhaden Ukabhai in SEL would increase from 5,90,69,000 equity shares aggregating to 1.1104% of the paid-up capital of SEL to 12,35,69,000 equity shares aggregating to 2.3228% of the paid-up capital of SEL and the shareholding of Mrs. Gita T.Tanti would decrease from 6,45,12,000 equity shares aggregating to 1.2127% of the paid-up capital of SEL to 12,000 equity shares aggregating to 0.0002% of the paid-up capital of SEL.

In the context, enclosed please find following disclosures in the prescribed form in the matter of change in the shareholding of the Promoter / Promoter Group of SEL:

1. Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Mrs. Rambhaden Ukabhai, the Acquirer; and
2. Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by the Promoter / Promoter Group of SEL.

Thanking you,

Yours faithfully,


Girish R. Tanti,
Authorised Signatory for and on behalf of
Promoter / Promoter Group of SEL.

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1	Name of the Target Company (TC)	SUZLON ENERGY LIMITED ("SEL")			
2	Name of the acquirer(s)	RAMBHABEN UKABHAI (the "Acquirer")			
3	Name of the stock exchange where the shares of the TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)			
4	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	Transfer of shares by way of gift to the Acquirer in terms of Gift Deed executed on February 21, 2020 by the Transferor (please refer Note 1 below)			
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the Takeover Regulations			
6	Whether the disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so,	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made		
	- Whether disclosure was made and whether it was made within the timeline specified under the Regulations	Yes	Yes		
	- date of filing with the stock exchange	February 15, 2020			
7	Details of acquisition				
a.	Name of the transferor / seller	Gita T.Tanti (the "Transferor")			
b.	Date of acquisition	February 21, 2020 being date of execution of the Gift Deed			
c.	Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above made in reliance upon exemption provided for in Regulation 10 of the Takeover Regulations	64500000			
d.	Total shares proposed to be acquired / actually acquired as a				
	% of paid up share capital of TC	1.2125%			
	% of diluted share capital of TC	1.0768%			
e.	Price at which shares are proposed to be acquired / actually acquired	Nil, since transfer is by way of gift			
8	Shareholding details	Pre-transaction		Post-transaction	
		No. of shares held	% w.r.t. total share capital	No. of shares held	% w.r.t. total share capital
a.	Each acquirer / transferee - Rambhaben Ukabhai (please refer Note 2 below)	5,90,69,000	1.1104%	12,35,69,000	2.3228%
b.	Each seller / transferor - Gita T.Tanti	6,45,12,000	1.2127%	12,000	0.0002%

Notes:

- Mrs. Gita T.Tanti, a person forming part of Promoter / Promoter Group of SEL and holding 6,45,12,000 equity shares aggregating to 1.2127% of the paid-up capital of SEL intends to transfer 6,45,00,000 equity shares aggregating to 1.2125% of the paid-up capital of SEL by way of gift to Mrs. Rambhaben Ukabhai, another person forming part of Promoter / Promoter Group of SEL, in terms of Gift Deed dated February 21, 2020. However, since the entire 6,45,00,000 equity shares being gifted are encumbered, these would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released.
- Mr. Pranav T.Tanti, a person forming part of the Promoter / Promoter Group of SEL, who was holding 5,90,67,000 equity shares aggregating to 1.11% of the paid-up capital of SEL has gifted 5,90,66,000 equity shares aggregating to 1.11% of the paid-up capital of SEL to Mrs. Rambhaben Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed dated December 21, 2018 executed by Mr. Pranav T.Tanti. Of the total 5,90,66,000 equity shares to be transferred by way of gift, 4,25,03,000 equity shares are encumbered and accordingly while 1,65,63,000 equity shares have been transferred by way of gift on December 21, 2018, the balance 4,25,03,000 equity shares would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released. Thus, pending actual transfer, 4,25,03,000 shares though already gifted by Mr. Pranav T.Tanti to Mrs. Rambhaben Ukabhai are still shown against his name in the records of depositories. However, as a matter of correct disclosure, the pre-transaction holding of Mrs. Rambhaben Ukabhai is given after adding 4,25,03,000 equity shares already gifted but not yet transferred to Mrs. Rambhaben Ukabhai.

Signature of Acquirer

Place: **Rajkot**
Date: **February 22, 2020**


Rambhaben Ukabhai