15th February 2020.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Advance Intimation for proposed transfer of equity shares of Suzlon Energy Limited ("SEL") by way of gift.

Ref.: Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This is to inform that Mrs. Gita T.Tanti, a person forming part of the Promoter / Promoter Group of SEL, holding 6,45,12,000 equity shares aggregating to 1.2127% of the paid-up capital of SEL proposes to transfer 6,45,00,000 equity shares aggregating to 1.2125% of the paid-up capital of SEL by way of gift to Mrs. Rambhaben Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed proposed to be executed by Mrs. Gita T.Tanti.

The entire 6,45,00,000 equity shares proposed to be transferred by way of gift are encumbered and accordingly would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released.

In the context and in terms of Regulation 10(5) of the Takeover Regulations, enclosed please find advance intimation in respect of proposed transfer of equity shares by way of gift which falls under Regulation 10(1)(a)(ii) of the Takeover Regulations.

Thanking you,

Yours faithfully,

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Rambhaben Ukabhai

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1	Name of the Target Company ("TC")	**SUZLON ENERGY LIMITED ("SEL")**
2	Name of the acquirer(s)	RAMBHABEN UKABHAI (the "Acquirer")
3	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer belongs to the Promoter Group of SEL
4	Detail of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Gita T.Tanti, a person forming part of the Promoter / Promoter Group of SEL (the "Transferor")
b.	Proposed date of acquisition	On or after February 21, 2020
c.	Number of Shares to be acquired from each person mentioned in 4(a) above	The Transferor holds 6,45,12,000 equity shares, out of which 6,45,00,000 equity shares are proposed to be transferred by way of gift
d.	Total shares to be acquired as % of share capital of TC	1.2125% of the paid-up capital of SEL
e.	Price at which shares are proposed to be acquired	Nil, since transfer is by way of gift
f.	Rationale, if any, for the proposed transfer	Transfer of shares by way of gift to the Acquirer in terms of Gift Deed proposed to be executed by the Transferor **(please refer Note 1 below)**
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs.2.34
7	If, in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable since proposed transfer is by way of gift hence acquisition price is zero.
9	(i) Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997); (ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	It is hereby declared that the Acquirer and the Transferor have complied with / shall comply with applicable disclosure requirements in Chapter V of the Takeover Regulations and corresponding provisions of the repealed Takeover Regulations, 1997. The details of disclosures made during previous 3 years prior to the date of proposed acquisition have been provided in **Anneuxre "A"**
10	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with	It is hereby declared that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No.of shares / voting rights held	% w.r.t. total share capital	No.of shares / voting rights held	% w.r.t. total share capital
	Each acquirer / transferee - Rambhaben Ukabhai **(please refer Note 2 below)**	5,90,69,000	1.1104%	12,35,69,000	2.3228%
	Each seller / transferor - Gita T.Tanti	6,45,12,000	1.2127%	12,000	0.0002%

Notes:

1 Of the total 6,45,12,000 equity shares held by Mrs. Gita T.Tanti, 6,45,00,000 equity shares are proposed to be transferred by way of gift. However since the entire 6,45,00,000 equity shares are encumbered, these would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released.

2 Mr. Pranav T.Tanti, a person forming part of the Promoter / Promoter Group of SEL, who was holding 5,90,67,000 equity shares aggregating to 1.11% of the paid-up capital of SEL has gifted 5,90,66,000 equity shares aggregating to 1.11% of the paid-up capital of SEL to Mrs. Rambhaben Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed dated December 21, 2018. Of the total 5,90,66,000 equity shares to be transferred by way of gift, 4,25,03,000 equity shares are encumbered and accordingly while 1,65,63,000 equity shares have been transferred by way of gift on December 21, 2018, the balance 4,25,03,000 equity shares would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released. Thus, pending actual transfer, 4,25,03,000 shares though already gifted by Mr. Pranav T.Tanti to Mrs. Rambhaben Ukabhai are still shown against his name in the records of depositories. However as a matter of correct disclosure, the pre-transaction holding of Mrs. Rambhaben Ukabhai is given after adding 4,25,03,000 equity shares already gifted but not yet transferred to Mrs. Rambhaben Ukabhai.

Signature of the Acquirer

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Place: Rajkot
Date: February 15, 2020

Rambhaben Ukabhai

ANNEXURE A

Compliance with Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations, 2011)					
(during a period of three years prior to the date of proposed acquisition)					
Sr. No.	Reg./ sub-Reg.	Due date for compliance as mentioned in the regulation	Actual date of compliance	Delay, if any	Remarks
Compliance with Regulation 29 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities of Suzlon Energy Limited ("SEL")					
1	29(2)	29-03-2017	29-03-2017	NA	Disclosure in respect of transfer of 13,83,00,000 equity shares aggregating to 2.75% of the paid-up caital of SEL held by few entities forming part of PACs to GEE SIX Enterprises, another entity forming part of PACs
2	29(1) & 29(2)	06-09-2018	05-09-2018	NA	Disclosure in respect of increase in shareholding of Samanvaya Holdings Private Limited ("Samanvaya") by 26,24,97,868 equity shares aggregating to 4.93% of the paid-up caital of SEL pursuant to amalgamation of Sugati Holdings Private Limited with Samanvaya w.e.f. 04-09-2018
3	29(2)	25-10-2018	25-10-2018	NA	Disclosure in respect of direct / indirect transfer of equity shares to Shanghvi Finance Private Limited pursuant to amalgamation of few entities forming part of PACs
4	29(2)	25-12-2018	21-12-2018	NA	Disclosure in respect of change in shareholding of Ms. Rambhaben Ukabhai and Mr. Pranav T.Tanti pursuant to transfer of 5,90,66,000 equity shares aggregating to 1.11% of the paid-up caital of SEL by way of gift to Ms. Rambhaben Ukabhai in terms of Gift Deed dated 21-12-2018 executed by Mr. Pranav T.Tanti
5	29(2)	07-05-2019	07-05-2019	NA	Disclosures in respect of change in shareholding of (i) Mr. Vinod R.Tanti pursuant to dissolution of Vinod Ranchhodbhai HUF in terms of partition deed dated 04-05-2019 and receipt of 1,89,00,000 equity shares by way of transmission, succession or inheritance by Vinod R.Tanti as a coparcener in Vinod Ranchhodbhai HUF; and (ii) Mr. Jitendra R.Tanti pursuant to dissolution of Jitendra Ranchhodbhai HUF in terms of partition deed dated 04-05-2019 and receipt of 1,27,23,000 equity shares by way of transmission, succession or inheritance by Jitendra R.Tanti as a coparcener in Jitendra Ranchhodbhai HUF
Compliance with Regulation 30 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities					
1	30(2)	11-04-2017	11-04-2017	NA	Annual Disclosure as on 31.03.2017
2	30(2)	10-04-2018	07-04-2018	NA	Annual Disclosure as on 31.03.2018
3	30(2)	09-04-2019	09-04-2019	NA	Annual Disclosure as on 31.03.2019

Signature of Acquirer
Date : February 15, 2020
Place: Rajkot

Rambhaben Ukabhai
Acquirer