

December 15, 2023.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Advance intimation pursuant to change in shareholding amongst promoters due to transmission.**

**Ref.: Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).**

With reference to the subject cited above, this is to inform that Mr. Tulsi R.Tanti, one of the Promoters of Suzlon Energy Limited (“SEL”), expired on October 1, 2022, due to which the list of the promoters stood amended w.e.f. October 1, 2022 by deletion of the name of Mr. Tulsi R.Tanti. It is now proposed to complete the transmission process by transmitting 48,34,761 shares held in the name of Mr. Tulsi R.Tanti to Mrs. Gita T.Tanti, spouse of Mr. Tulsi R.Tanti and one of the Promoters of SEL.

Consequent upon completion of the above transmission, the shareholding of Mrs. Gita T.Tanti in SEL would increase from 12,000 equity shares aggregating to 0.0001% of the paid-up capital of SEL to 48,46,761 equity shares aggregating to 0.04% of the paid-up capital of SEL. There will be no change in the aggregate shareholding of the Promoters / Promoter Group of SEL.

In the context and in terms of Regulation 10(5) of the Takeover Regulations, enclosed please find advance intimation in respect of the proposed inter se transfer of the equity shares by way of transmission, succession and inheritance which falls under Regulation 10(1)(a)(i) read with Regulation 10(1)(g) of the Takeover Regulations.

Thanking you,

Yours faithfully,

*Gita T. Tanti*

**Gita T.Tanti,**  
**Acquirer.**

Encl.: As Above.

C.C.: Suzlon Energy Limited, “Suzlon”, 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

1	Name of the Target Company ("TC")	<b>SUZLON ENERGY LIMITED ("SEL")</b>	
2	Name of the acquirer(s)	<b>Mrs. Gita T.Tanti (the "Acquirer")</b>	
3	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer is one of the Promoters of TC	
4	Detail of the proposed acquisition		
a.	Name of the person(s) from whom shares are to be acquired	Late Mr. Tulsi R.Tanti, one of the Promoters of TC	
b.	Proposed date of acquisition	On or after December 22, 2023	
c.	Number of Shares to be acquired from each person mentioned in 4(a) above	No. of shares	% to paid-up capital
i.	Late Mr. Tulsi R.Tanti	48,34,761	0.04
d.	<b>Total shares to be acquired as % of share capital of TC</b>	<b>48,34,761</b>	<b>0.04</b>
e.	Price at which shares are proposed to be acquired	Nil, since acquisition is by way of transmission, succession and inheritance	
f.	Rationale, if any, for the proposed transfer	Mr. Tulsi R.Tanti, one of the Promoters of Suzlon Energy Limited ("SEL"), expired on October 1, 2022, due to which the list of the promoters stood amended w.e.f. October 1, 2022 by deletion of the name of Mr. Tulsi R.Tanti. It is now proposed to complete the transmission process by transmitting 48,34,761 shares held in the name of Mr. Tulsi R.Tanti to Mrs. Gita T.Tanti, spouse of Mr. Tulsi R.Tanti and one of the Promoters of SEL.	
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) read with Regulation 10(1)(g) of the Takeover Regulations	
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	33.31	
7	If, in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8	Not Applicable	
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable, since acquisition is by way of transmission, succession and inheritance	
9	(i) Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997); (ii) The details of aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	It is hereby declared that the Acquirer and the Transferor have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations and corresponding provisions of the repealed Takeover Regulations, 1997. The details of disclosures made during previous 3 years prior to the date of proposed acquisition have been provided in <b>Annexure "A"</b>	
10	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with	It is hereby declared that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with	

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No.of shares / voting rights held	% w.r.t. total share capital	No.of shares / voting rights held	% w.r.t. total share capital
	<b>Each acquirer / transferee</b>				
	Mrs. Gita T.Tanti	12,000	0.00	48,46,761	0.04
	<b>Each seller / transferor</b>				
	Late Mr. Tulsi R.Tanti	48,34,761	0.04	-	0.00

**Signature of the Acquirer**

*Gita .T. Tanti*

**Name:** Mrs. Gita T.Tanti

**Place:** Irvine, California, USA

**Date:** 15-12-2023