13th June 2023.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Advance Intimation for proposed acquisition of equity shares of Suzlon Energy Limited ("SEL") by way of gift.

Ref.: Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This is to inform that Ms. Rambhaben Ukabhai, a person forming part of the Promoter Group of SEL (hereinafter referred to as the "Transferor"), proposes to transfer equity shares of SEL by way of gift to The Tanti Trust (through its Trustee Mr. Vinod Ranchhodbhai Tanti) (hereinafter referred to as the "Acquirer"), in terms of the Deed proposed to be executed by the Transferor in favour of the Acquirer. The details of transfer are as under:

Shareholding details	Before the proposed transaction		After the proposed transaction	
	No. of shares held	%	No. of shares held	%
Rambhaben Ukabhai (Transferor)	47,31,77,759	3.79	47,31,76,759	3.79
The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti) (Acquirer / Transferee)	-	0.00	1,000	0.00

The aforesaid inter se transfer is in terms of Regulation 10(1)(a)(ii) read with SEBI exemption order dated 14th June 2019 read with extension letter dated 11th January 2023.

In the context and in terms of Regulation 10(5) of the Takeover Regulations, enclosed please find advance intimation in respect of the proposed transfer of equity shares by way of gift which falls under Regulation 10(1)(a)(ii) of the Takeover Regulations.

Thanking you,

Yours faithfully,

The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti),
Acquirer.

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1	Name of the Target Company ("TC")	**SUZLON ENERGY LIMITED ("SEL")**	
2	Name of the acquirer(s)	**The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti (the "Acquirer" or "Transferee")**	
3	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Acquirer is a Trust, whose Trustee and the beneficiaries are persons forming part of the Promoter / Promoter Group of SEL	
4	Detail of the proposed acquisition		
a.	Name of the person(s) from whom shares are to be acquired	**Rambhaben Ukabhai (the "Transferor")**	
b.	Proposed date of acquisition	On or after June 20, 2023	
c.	Number of Shares to be acquired from each person mentioned in 4(a) above	No. of shares	% to paid-up capital
i.	Rambhaben Ukabhai	47,31,77,759	3.79
d.	**Total shares to be acquired as % of share capital of TC**	**47,31,77,759**	**3.79**
e.	Price at which shares are proposed to be acquired	Nil, since transfer is by way of gift	
f.	Rationale, if any, for the proposed transfer	Transfer of shares by way of gift to the Acquirer in terms of the Deed proposed to be executed by the Transferor in favour of the Acquier	
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) read with SEBI exemption order dated June 14, 2019 read with extension letter dated January 11, 2023	
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	8.98	
7	If, in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8	Not Applicable	
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable since proposed transfer is by way of gift hence acquisition price is zero.	
9	(i) Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997); (ii) The details of aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	It is hereby declared that the Acquirer and the Transferor have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations and corresponding provisions of the repealed Takeover Regulations, 1997. The details of disclosures made during previous 3 years prior to the date of proposed acquisition have been provided in **Annexure "A"**	
10	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with	It is hereby declared that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with	

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No.of shares / voting rights held	% w.r.t. total share capital	No.of shares / voting rights held	% w.r.t. total share capital
	Each acquirer / transferee				
	The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti)	**-**	**0.00**	**1000**	**0.00**
	Each seller / transferor				
	Rambhaben Ukabhai	**47,31,77,759**	**3.79**	**47,31,76,759**	**3.79**

Signature of the Acquirer

Name: **The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti)**
Place: Pune
Date: June 13, 2023

ANNEXURE V

Compliance with Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations, 2011)					
(during a period of three years prior to the date of proposed acquisition)					
Sr. No.	Reg./ sub-Reg.	Due date for compliance as mentioned in the regulation	Actual date of compliance	Delay, if any	Remarks
Compliance with Regulation 29 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities of Suzlon Energy Limited ("SEL")					
1	29(1) & (2)	30-06-2020	30-06-2020	NA	Disclosure in respect of change in shareholding of (i) Tanti Holdings Private Limited ("THPL") pursuant to acquisition of 40,80,77,000 equity shares and (ii) Investor Group being PACs pursuant to acquisition of 20,40,77,000 equity shares and 4,998 Compulsorily Convertible Debentures representing 20,39,98,368 equity shares by way of preferential allotment on 27-06-2020
2	29(2)	28-12-2021	27-12-2021	NA	Disclosure in respect of change in shareholding of Investor Group being PACs pursuant to acqusition of 20,39,98,368 equity shares aggregating to 2.24% of the paid-up capital of SEL on 26-12-2021 pursuant to mandatory conversion of 4,998 Compulsorily Convertible Debentures allotted on 27-06-2020
3	29(2)	04-04-2022	31-03-2022	NA	Disclosure in respect of change in shareholding of Mrs. Rambhaben Ukabhai and certain persons forming part of the Promoter group of Suzlon Energy Limited pursuant to transfer of 22,83,59,00 equity shares aggregating to 2.48% of the paid-up capital of SEL by way of gift to Mrs. Rambhaben Ukabhai in terms of Gift Deed dated 31-03-2022
Compliance with Regulation 30 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities					
1	30(2)	01-06-2020	18-05-2020	NA	Annual Disclosures by Promoter Group as on 31.03.2020
2	30(2)	09-04-2021	08-04-2021	NA	Annual Disclosures by Promoter Group as on 31.03.2021
3	30(2)	11-04-2022	11-04-2022	NA	Annual Disclosures by Promoter Group as on 31.03.2022

Compliance with Regulation 30 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities					
1	31(1)	13-08-2020	05-08-2020	NA	Disclosure in respect of creation of encumbrance over 48,97,95,918 equity shares representing approximately 5.95% of the paid-up capital of SEL by Tanti Holdings Private Limited on 04-08-2020

Signature of Acquirer
Date : June 13, 2023
Place: Pune

The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti)
Acquirer