

6<sup>th</sup> July 2023.

**National Stock Exchange of India Limited,**  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Disclosures pertaining to indirect acquisition of equity shares of Suzlon Energy Limited ("SEL") by way of gift.**

**Ref.: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").**

This is to inform that Mrs. Rambhaden Ukabhai has transferred equity shares (constituting controlling stake) held by her in Tanti Holdings Private Limited ("THPL") and Samanvaya Holdings Private Limited ("SHPL") to The Tanti Trust in terms of Deed dated 5<sup>th</sup> July 2023 executed between Mrs. Rambhaden Ukabhai and The Tanti Trust. THPL and SHPL are the promoter group entities holding equity shares in SEL and pursuant to this transfer The Tanti Trust will indirectly acquire 70,19,72,874 equity shares through THPL equivalent to 5.63% and 36,58,56,353 equity shares through SHPL equivalent to 2.93% of the paid-up share capital of SEL.

The aforesaid inter se transfer by way of indirect acquisition is in terms of Regulation 10(1)(a)(ii) read with SEBI exemption order dated 14<sup>th</sup> June 2019 read with extension letter dated 11<sup>th</sup> January 2023.

In the context, enclosed please find following disclosures in the prescribed form in the matter of change in the shareholding of the Promoter / Promoter Group of SEL:

1. Disclosure under Regulation 10(6) – Report to the Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with SEBI exemption order dated 14<sup>th</sup> June 2019 and extension letter dated 11<sup>th</sup> January 2023 by the Acquirer; and
2. Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

**Vinod R. Tanti,**  
**Authorised Signatory for and on behalf of**  
**Promoter / Promoter Group of SEL.**

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

**Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

1	Name of the Target Company (TC)	<b>SUZLON ENERGY LIMITED ("SEL")</b>			
2	Name of the acquirer(s)	<b>The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti (the "Acquirer" or "Transferee"))</b>			
3	Name of the stock exchange where the shares of the TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)			
4	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	<b>Indirect acquisition</b> by the Acquirer by way of gift pursuant to Deed dated July 5, 2023 executed by Mrs. Rambhaben Ukabhai in favour of The Tanti Trust in respect of equity shares (consisting of controlling stake) held by Mrs. Rambhaben Ukabhai in THPL and SHPL			
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) read with SEBI exemption order dated June 14, 2019 read with extension letter dated January 11, 2023			
6	Whether the disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so,	Disclosures required to be made under Regulation 10(5)		Whether the disclosures under Regulation 10(5) are actually made	
	- Whether disclosure was made and whether it was made within the timeline specified under the Regulations	Yes		Yes	
	- date of filing with the stock exchange	June 27, 2023			
7	Details of acquisition				
a.	Name of the transferor / seller	No. of shares		% to paid-up capital	
	Rambhaben Ukabhai holding shares through THPL	70,19,72,874		5.63	
	Rambhaben Ukabhai holding shares through SHPL	36,58,56,353		2.93	
b.	Date of acquisition	July 5, 2023 being date of execution of the Deed			
c.	Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above made in reliance upon exemption provided for in Regulation 10 of the Takeover Regulations	<b>1,06,78,29,227</b>		<b>8.56</b>	
d.	Total shares proposed to be acquired / actually acquired as a % of paid up share capital of TC	8.56%			
	% of diluted share capital of TC	8.56%			
	e. Price at which shares are proposed to be acquired / actually acquired	Nil, since transfer is by way of gift			
8	Shareholding details	Pre-transaction		Post-transaction	
		No. of shares held	% w.r.t. total share capital	No. of shares held	% w.r.t. total share capital
a.	Each acquirer / transferee -				
	The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti)	1,000	0.00	1,000	0.00
	The Tanti Trust holding shares through THPL	-	0.00	70,19,72,874	5.63
	The Tanti Trust holding shares through SHPL	-	0.00	36,58,56,353	2.93
b.	Each seller / transferor				
	Rambhaben Ukabhai	47,31,76,759	3.79	47,31,76,759	3.79
	Rambhaben Ukabhai holding shares through THPL	70,19,72,874	5.63	-	0.00
	Rambhaben Ukabhai holding shares through SHPL	36,58,56,353	2.93	-	0.00

Signature of Acquirer



Place : Irvine, California, USA

**The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti)**

Date : 06-07-2023

**Acquirer**