

30<sup>th</sup> July 2025.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: CRISIL upgrades SE Forge rating to A-**

This is to inform that CRISIL has upgraded the ratings of SE Forge Limited, a wholly owned subsidiary of the Company, as under:

Total bank loan facilities rated	Rs.405.45 Crores (Enhanced from Rs.205.45 Crores)
Long term rating	CRISIL A- / Stable (Upgraded from ‘CRISIL BBB+ / Positive)
Short term rating	CRISIL A2+ (Upgraded from ‘CRISIL A2’).

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,  
**For Suzlon Energy Limited**

**Geetanjali S.Vaidya,**  
**Company Secretary.**