

Suzlon Energy Limited

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SUZLON

23rd July 2026.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Suzlon powers Waaree Group’s renewable ambitions with a maiden DevCo led 201.6 MW wind order.

This is to inform that Suzlon powers Waaree Group’s renewable ambitions with a maiden DevCo led 201.6 MW wind order. The press release in this regard is attached herewith.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

Corporate Identity Number: L40100GJ1995PLC025447

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Suzlon powers Waaree Group's renewable ambitions with a maiden DevCo led 201.6 MW wind order

Second consecutive DevCo-led EPC order signals the industry's shift towards DevCo as the preferred model for faster execution and project de-risking



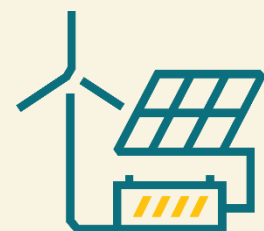
KEY HIGHLIGHTS

Second DevCo
led EPC order

Suzlon's orderbook in
Andhra Pradesh now
stands close to 1 GW

Suzlon to supply 64
flagship S144
(3.15 MW) WTGs

Project to be executed in
Andhra Pradesh



Pune, India: Suzlon is powering Waaree Group's maiden wind project in Andhra Pradesh through a 201.6 MW order from Waaree Forever Energies Private Limited (WFEPL), the group's Independent Power Producer (IPP) arm. Executed under the Suzlon DevCo model, the project marks a strategic milestone in both companies' evolution as leading integrated renewable energy solutions players.

As renewable energy projects become larger and more complex, end-to-end execution models like DevCo are emerging as preferred models to enable faster execution, reduce development risks, and achieve greater scalability.

Under the project, Suzlon will install 64 nos. of its flagship S144 wind turbine generators (WTGs), with a rated capacity of 3.15 MW each in Andhra Pradesh. Suzlon will deliver its comprehensive EPC offering, covering land acquisition, turbine supply, Balance of Plant (BoP), commissioning, and life-time operations & maintenance services.

Girish Tanti, Vice Chairman, Suzlon Group, said, *"This partnership is strategically important as it unites two companies whose growth has mirrored the evolution of India's renewable energy sector. Waaree and Suzlon have been trailblazers in solar and wind, respectively, each building world-class manufacturing ecosystems and establishing a strong global presence. As both evolve into integrated renewable energy leaders, this partnership reflects the industry's future – where customers seek integrated solutions, not standalone technologies, and where the DevCo business model is gaining strong momentum."*

Ajay Kapur, Chief Executive Officer, Suzlon Group, stated, *"We thank Waaree Group for entrusting us with their maiden wind project. This is our second consecutive DevCo-led EPC order within a week, which reinforces growing demand for partners like us who can de-risk execution and deliver at scale. Our integrated project development and EPC capabilities are becoming a key differentiator in this evolving market."*

Pawan Agrawal, Chief Executive Officer, Waaree Forever Energies Private Limited, said, *“Through Waaree Forever Energies Pvt Ltd, Waaree's IPP arm, we are building a diversified renewable portfolio that goes beyond solar to serve India's growing energy needs. It is a natural extension of Waaree's mission to power India's clean energy transition. This 201.6 MW wind project with Suzlon in Andhra Pradesh is an important milestone in that journey, and we look forward to a long-term partnership that strengthens India's renewable energy ecosystem.”*

About Waaree Energies

Founded in 1990, Waaree Energies Limited is India's leading renewable energy company, driving the global transition to clean power. Headquartered in Mumbai, Waaree operates advanced manufacturing facilities with a total solar PV module capacity of ~22.77 GW worldwide and a solar cell capacity of (20.17 GW in India & 2.6 GW in USA). With a strong footprint across India and over 25 countries, Waaree offers a comprehensive portfolio spanning solar panels & inverters manufacturing, EPC services, green hydrogen solutions, battery energy storage systems, green energy infrastructure, and data centres. Committed to sustainability and innovation, Waaree delivers cutting-edge, cost-effective solutions to power a greener future.

About Suzlon Group

At Suzlon Group, we believe energy enables human progress, and the new world of energy will be powered by Good Energies That Work. With revenues of USD 1.75+ billion for FY26 and market capitalization of USD 7.5+ billion as of June 1, 2026, we are constantly advancing the good energies that make the new world work by building clean, dependable, intelligent, integrated, and affordable energy ecosystems for a rapidly electrifying world. With ~21.7 GW* of wind energy capacity installed across 17 countries and a diverse portfolio of renewable energy businesses, Suzlon today is a wind - first full stack renewable energy solutions conglomerate with businesses spanning across RE Technology (Wind+Solar+Storage), RE Development Company, RE Projects and RE Asset Management. For over three decades, Suzlon has partnered with leading PSUs, IPPs, and C&I businesses as a lifetime renewable energy partner. Our next - generation product portfolio includes 2.x MW, 3.x MW, 5.x MW, 6.x MW wind turbine systems alongside integrated renewable energy solutions that are built for the new world of energy. Headquartered at Suzlon One Earth in Pune, India, the Suzlon Group (NSE: SUZLON, BSE: 532667) comprises RE Tech: Wind | Storage | Solar, RE DevCo, RE Projects, and RE AMS and its subsidiaries.

For more information, please visit <https://www.suzlon.com/>

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