

11th December 2025.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in connection with the tax disputes reported in the Integrated Report for the quarter ended 30th September 2025 pertaining to the classification of designs and drawings imported under Product Development & Purchase Agreements involving demand of Rs.101.92 Crores (tax, penalty and interest).

The Commissioner of Central Excise and Service Tax, Pune-III Commissionerate had imposed service tax under the Design Service on certain transactions carried out during the period 2007-2011 and levied penalty of Rs.21,92,23,767/-. The Company had filed appeals before the Honourable CESTAT, Mumbai, disputing the levy on merits and limitation as well.

The Honourable CESTAT, Mumbai, disposed off the matter after the same was referred back to it by the Honourable Supreme Court accepting the Company's submission and issuing the order dated 10th December 2025 wherein the appeals are allowed in favour of the Company, both on the grounds of merits as well as time limitation, **and reduced the penalty from Rs.21,92,23,767/- to Nil**, the details of which are as per enclosed Annexure.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

Annexure

Sr. No.	Description	Details
i)	Name of the authority	The Honourable CESTAT, Mumbai
ii)	Nature and details of the action(s) taken, initiated or order(s) passed	Reduction in penalty imposed by The Commissioner of Central Excise and Service Tax, Pune-III Commissionerate upon the Company to Rs.NIL from original penalty of Rs.21,92,23,767/-
iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	10 th December 2025
iv)	Details of the violation(s) / contravention(s) committed or alleged to be committed	For contravention of service tax provisions under the Finance Act, 1994
v)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Contingent Liability will come down by Rs.101.92 Crores.