



ISO 9001 : 2015

ISO 14001:2015 & ISO 45001 : 2018

CIN No : L32109MH1995PLC891107

**Ref: STL/SEC/2024-25/DT-153**

**March 31, 2025**

The Manager,  
Listing Department,  
**BSE Limited**  
P J Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai- 400001

The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex, C-1, Block G,  
Bandra (East), Mumbai - 400051

**Scrip Code: 537259**

**Symbol: SUYOG**

Dear Sir/Madam,

**Sub: Intimation of Acquisition under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")**

**Ref: Company's Intimation dated December 26, 2024 w.r.t Signing of Memorandum of Understanding with Lotus Tele Infra Private Limited**

In accordance with Regulation 30 of Listing Regulations, we hereby inform you that the Company has executed a Share Purchase Agreement ("SPA") today i.e. Monday, March 31, 2025 with Lotus Tele Infra Private Limited ("Target Company") for acquisition of 95% of the Equity Share Capital of the Target Company.

The details as required under the Listing Regulations read with SEBI Circular SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024 are furnished in **Annexure A** as attached herewith.

The aforesaid intimation is also being hosted on the website of the Company at [www.suyogtelematics.co.in](http://www.suyogtelematics.co.in).

Request you to take the same on record.

Thanking You,

Yours faithfully,  
For **Suyog Telematics Limited**

**Aarti Shukla**  
**Company Secretary & Compliance Officer**

**Encl: A/a**

**Annexure-A**

**Details as required under Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024:**

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of the entity:</b> Lotus Tele Infra Private Limited ("Target Entity")</p> <p><b>Turnover of the Company as on March 31, 2024:</b> Rs. 13,03,50,000/-</p> <p><b>Authorised Capital:</b> Rs. 10,00,000/-</p> <p><b>Paid-Up Share Capital:</b> Rs. 1,00,000/-</p> <p>(Based on the Audited Financials Statement)</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The acquisition of the equity shares of the Target Entity falls within the purview of related party transaction.</p> <p>The promoter group has acquired 5% of the equity shares in the Target Entity.</p> <p>The said transaction is done at arm's length basis and all requisite approvals have been taken from the Audit Committee.</p>
c.	Industry to which the entity being acquired belongs	The Target Entity belongs to Telecom Infrastructure Provider (IP-1 Company).
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The transaction leads to:</p> <ol style="list-style-type: none"> <li>1. Acquisition of sites owned by Target Company;</li> <li>2. The Company will get its presence in critical Delhi and NCR telecom circles in India which will lead to expansion in its business operations.</li> </ol>
e.	Brief details of any governmental or regulatory approvals required for the Acquisition	The acquisition does not require approval from any governmental or regulatory authority.
f.	Indicative time period for completion of the acquisition	The said acquisition has been completed as on March 31, 2025.

g.	Consideration- whether cash consideration or share swap or any other form and details of the same	<p>The total consideration amount of Rs.13,50,00,000/- (Rupees Thirteen Crores and Fifty Lakhs Only) has been discharged in following manner:-</p> <ol style="list-style-type: none"> <li>1. At the time of MOU Signing Rs. 5,00,00,000/- (Rupees Five Crores Only)</li> <li>2. Balance amount given on signing of SPA i.e. Rs. 8,50,00,000/- (Rupees Eight Crores and Fifty Lakhs Only)</li> </ol>								
h.	Cost of acquisition and/ or the price at which the shares are acquired	The total cost of acquisition is Rs.13,50,00,000/- (Rupees Thirteen Crores and Fifty Lakhs Only)								
i.	Percentage of shareholding /control acquired and / or number of shares acquired	The Company has acquired 95% of the Target Entity and remaining 5% has been acquired by the Promoter Group.								
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>M/s Lotus Tele Infra Private Limited (Target Entity) registered with the Department of Telecommunications (“DOT”) for providing passive infrastructure services and own or have acquired certain telecommunication sites, infrastructure and equipment in various licensed circles in India. It is engaged in providing passive infrastructure and related operations and maintenance services to various telecommunication operators in India.</p> <p>The Target Entity was incorporated on 19th Day of October 2016.</p> <p>The Target Entity has registered office at Gurgaon, Haryana, India.</p> <p>The Target Entity owns 120 Sites in Delhi and NCR telecom circles in India.</p> <p>The Turnover of the Company pertaining to last 3 years are as follows:</p> <table border="1" data-bbox="831 1760 1449 1906"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>1303.50</td> </tr> <tr> <td>2022-23</td> <td>1204.84</td> </tr> <tr> <td>2021-22</td> <td>1034.07</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. In Lakhs)	2023-24	1303.50	2022-23	1204.84	2021-22	1034.07
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