

**Ref: STL/SEC/2025-26/DT-094**

October 10, 2025

To,  
The Manager,  
Listing Department,  
**BSE Limited,**  
P J Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai - 400001

To,  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex, C-1, Block G,  
Bandra (East), Mumbai - 400051

**Scrip Code:** 537259

**Symbol:** SUYOG

**Sub.: Intimation of Conversion of Warrants into Equity Shares under the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")**

**Ref.: Outcome of Fund Raising Committee dated April 12, 2024 w.r.t. allotment of 10,55,000 (Ten Lakhs Fifty-Five Thousand) Convertible Warrants on Preferential Basis**

Dear Sir/Madam,

In continuation to our letter dated April 12, 2024, w.r.t. to allotment of Warrants and in terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Fund Raising Committee of the Board of Directors of the Company in their meeting held today i.e. Friday, October 10, 2025, has *inter-alia*, considered and approved the allotment of equity shares pursuant to conversion of 5,27,500 (*Five Lakh Twenty Seven thousand Five Hundred*) warrants into 5,27,500 (*Five Lakh Twenty Seven thousand Five Hundred*) Equity Shares of the Company, at an issue price of ₹570/- (Rupees Five Hundred Seventy only) (including a premium of ₹560/-) each, to person belonging to the Promoter Category, upon receipt of balance 75% allotment amount (being ₹427.5 per warrant) aggregating to ₹ 22,55,06,250/- (Rupees Twenty Two Crore Fifty Five Lakh Six Thousand Two Hundred Fifty Only) from the allottee pursuant to the exercise of her rights of conversion of warrants into equity shares in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Following are the details of the allottee:

Sr. No	Name of allottees	Category (Promoter /Non-Promoter)	No. of Warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares Allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1.	Suchitra Shivshankar Lature	Promoter	5,27,500	5,27,500	5,27,500	₹ 22,55,06,250/-	Nil

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 11,71,71,200/- (Rupees Eleven Crore Seventy One Lakhs Seventy One Thousand Two Hundred Only) consisting of 1,17,17,120 (One Crore Seventeen Lakh Seventeen Thousand One Hundred and Twenty) fully paid-up Equity Shares of face value of ₹10/- each. The new equity shares so allotted shall rank *pari-passu* with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I**.

The Fund Raising Committee Meeting commenced at 05:00 p.m. and was concluded at 5:30 p.m.

The aforesaid intimation is also being hosted on the website of the Company at [www.suyogtelematics.co.in](http://www.suyogtelematics.co.in).

Request you to take the same on record.

Thanking You,

Yours faithfully,  
For **Suyog Telematics Limited**

**Aarti Shukla**  
**Company Secretary & Compliance Officer**  
**Membership No.: A63670**

**Annexure-I**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024 are as under:

S. No	Particulars	Disclosures				
1.	Type of securities proposed to be Issued	Equity Shares face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants				
2.	Type of issuance	Preferential Allotment				
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 5,27,500 Equity Shares at an issue price of ₹570/- each (including a premium of ₹560/- each), upon conversion for equal number of Warrants allotted at an issue price of ₹570/- each and upon receipt of balance amount being ₹427.50 per warrant (i.e. 75% of the issue price per warrant) aggregating to ₹ 22,55,06,250/- (Rupees Twenty Two Crore Fifty Five Lakh Six Thousand Two Hundred Fifty Only)				
Additional information in case of preferential issue:						
4.	Names of the investors	Mrs. Suchitra Shivshankar Lature				
5.	Post allotment of securities - outcome of the subscription, / allotted price (in case of convertibles),	Investor	Pre- Issue shareholding		Post- Issue shareholding	
			Post allotment of equity shares			
		No	%	No	%	
		Suchitra Shivshankar Lature	5,680	0.05	5,33,180	4.55
6.	Issue price	Warrants had been allotted on April 12, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of ₹142.50/- per warrant (being 25% of the issue price per warrant i.e. ₹ 570/- per warrant).  Now, 5,27,500 Equity Shares have been allotted on receipt of balance amount of ₹427.50 per warrant (being 75% of the issue price per warrant i.e. ₹ 570/- per warrant)				
7.	Number of investors	1				
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by allottee to whom the warrants have been allotted.				