

Jasti property and equity holdings

March 04, 2015

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Stock Code: SUVEN - EQ

To
The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

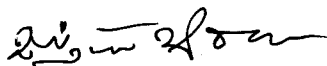
Stock Code: 530239

Dear Sir/Madam,

Sub: Disclosure under Regulation 10(5) of SEBI (SAST) Regulations, 2011

With reference to above subject, please find enclosed the report in the prescribed format under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 given by the undersigned for your information and record.

Thanking you,
Yours faithfully,



On behalf of Jasti Property and Equity Holdings Pvt. Ltd.
Subba Rao Jasti

JASTI PROPERTY AND EQUITY HOLDINGS PRIVATE LIMITED

CIN: U74900TG2015PTC097580

Registered Office: Plot No. 396, Road No. 22B, Jubilee Hills, Hyderabad – 500 033, Telangana, India

Tel Ph: 040-23547674 Email: jastipeh@hotmail.com

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SUVEN LIFE SCIENCES LIMITED Address : Door No. 8-3-334, 6th Floor, SDE Serene Chambers, Road No. 5, Avenue 7, Banjara Hills, Hyderabad, Telangana - 500034
2.	Name of the acquirer(s)	Jasti Property and Equity Holdings Private Limited in its capacity as sole Trustee of the Jasti Family Trust.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. Shri Subba Rao Jasti, one of the promoters of the Target Company exercises 51% of the voting rights of Jasti Property and Equity Holdings Private Limited (the acquirer in its capacity as sole Trustee of the Jasti Family Trust.) and is in control of the Acquirer.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Shri Subba Rao Jasti
	b. Proposed date of acquisition	March 11, 2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	7,56,52,576
	d. Total shares to be acquired as % of share capital of TC	59.44%
	e. Price at which shares are proposed to be acquired	Not applicable, as the shares are proposed to be transferred by way of gift.
	f. Rationale, if any, for the proposed transfer	Internal restructuring of shareholding between qualified persons.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable, as the shares are proposed to be transferred by way of gift.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable, as the shares are proposed to be transferred by way of gift.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable, as the shares are proposed to be transferred by way of gift.

9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer hereby declares that the transferor and transferee have complied with Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) and will comply with the disclosure requirements of Chapter V under the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby declares that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirers and PACs (other than sellers)(*) Jasti Property and Equity Holdings Private Limited (on behalf of the Jasti Family Trust).	Nil	0.0%	7,56,52,576	59.44%
	Persons Acting in Concert with the Acquirer Shri Subba Rao Jasti **	7,56,52,576	59.44%	Nil	0.0%
	Shri Venkateswarlu Jasti	1,000	0.0%	1,000	0.0%
	Smt Sudha Rani Jasti	1,000	0.0%	1,000	0.0%
	Smt Sirisha Jasti	1,000	0.0%	1,000	0.0%
	Smt Madhavi Jasti	1,000	0.0%	1,000	0.0%
	Ms Kalyani Jasti	1,000	0.0%	1,000	0.0%
	TOTAL	7,56,57,576	59.44%	7,56,57,576	59.44%
	Seller(s) Shri Subba Rao Jasti	7,56,52,576	59.44%	Nil	0.0%

** Although Shri Subba Rao Jasti is the Seller, he is the promoter of the Target Company and hence also shown as a person acting in concert with the Acquirer.



(on behalf of Jasti Property and Equity Holdings Private Limited)
Signature of the Acquirer

Place: Hyderabad

Date: March 04, 2015

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.