

CSD/NSE/2021-2022
July 27, 2021

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Scrip Symbol: SUVENPHAR

Dear Sir/Madam,

Sub : Our Company's intimation dated 23rd July 2021

Ref : Your email dated 26th July 2021

With reference to your email cited under reference, we provide hereunder the clarifications sought for regarding incorporation of a new company: –

1. Whether the incorporation would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being formed? If yes, nature of interest and details thereof and whether the same is done at "arm's length";
 - The incorporation of entity would not fall within related party transactions. Promoter group/ group companies have no interest in the entity being formed.
2. Objects and effects of incorporation (including but not limited to, disclosure of reasons for incorporation of target entity, if its business is outside the main line of business of the listed entity);
 - The objective is to support the logistic services required for business operations from India for our associate company i.e., the Rising Pharma Holdings, Inc., USA is incidental to the main line of business of our company.
3. Brief details of any governmental or regulatory approvals required for the incorporation;
 - No government or regulatory approvals are required for the incorporation of the company

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Suven Pharmaceuticals Limited

Registered Office: # 8-2-334 I SDE Serene Chambers I 3rd Floor I Road No.5
Avenue 7 I Banjara Hills I Hyderabad – 500034 I Telangana I India I CIN: L24299TG2018PLC128171
Tel: 91 40 2354 9414 /1142 /3311 I Fax: 91 40 2354 1152 I Email: info@suvenpharm.com I www.suvenpharm.com

4. Indicative time period for completion of the incorporation;

- The timeline is expected to be around 30 days from the date of filing of incorporation documents with MCA

5. Nature of consideration - whether cash consideration or share swap and details of the same;

- Our company would pay cash for the shares being subscribed to the Memorandum of Association of the entity under incorporation.

This is for your information and record.

Thanking you,

Yours faithfully,

For Suven Pharmaceuticals Limited



K. Hanumantha Rao

Company Secretary

Suven Pharmaceuticals Limited

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