



November 27, 2014

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Stock Code: SUVEN - EQ

Stock Code: 530239

Dear Sir,

Sub: Intimation of the outcome of the QIP Committee Meeting of Suven Life Sciences Limited (the 'Company') held today in connection with the Qualified Institutions Placement ('QIP')

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on September 22, 2014 and the approval of the shareholders of the Company by way of a special resolution dated October 21, 2014 for the QIP, the QIP Committee of the Company i.e. November 27, 2014 has, *inter alia* passed the following resolutions:

- (a) Authorizing the opening of the QIP on November 27, 2014;
- (b) Approving the Preliminary Placement Document dated November 27, 2014 in connection with the QIP, (the "Preliminary Placement Document"); and
- (c) Approval of the floor price for the QIP.

Further, the 'Relevant Date' for this purpose, in terms of Regulation 81(c) (i) of the SEBI ICDR Regulations, is November 27, 2014 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 201.38 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations, and further to the shareholder resolution dated October 21, 2014, the Company may offer a discount of not more than 5% on the floor price so calculated for the QIP.

The Exchanges are requested to take the above on record.

The receipt may please be acknowledged.

Capitalized terms used herein shall have the respective meaning assigned to them in the Placement Document unless specifically defined herein.

Thanking you.

Yours faithfully,

For **Suven Life Sciences Limited**

K Hanumantha Rao

Company Secretary & Compliance Officer

Suven Life Sciences Limited

CIN: L24110TG1989PLC009713

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