SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879

SUULD/NSE/23-24/017

Date: May 31, 2023

To
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1,
Block-G Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

Symbol: SUULD

Subject: Disinvestment in Subsidiary

Dear Sir/ Madam,

Pursuant to Regulation 30 and any other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulation, and furtherance to our intimation dated Monday, May 15,2023, we would like to inform the exchange that Suumaya Industries Limited (the Company) has completed disinvestment in its' wholly owned subsidiary, Suumaya Trans Logistics Limited (STLL) on May 31, 2023. Thus, STLL ceases to be a subsidiary of the Company.

Further, in compliance with the Listing Regulations, please find enclosed herewith following disclosures as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

a) Details of Disinvestment as **Annexure – A**

Thanking you
Yours Sincerely

For Suumaya Industries Limited

USHIK MAHESH GALA
Digitally signed by USHIK MAHESH GALA
Date: 2023.05.31 16:35:37 +05'30'

Ushik Gala
Chairman and Managing Director
DIN: 06995765

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Annexure – A

Brief details with respect to proposed disinvestment of subsidiary

<table>
<tr><th>Sr. No</th><th>Particulars</th><th>Disclosure</th></tr>
<tr><td>1</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;</td><td>As on March 31, 2023 (Rs. In Crores)
<table><tr><th>Particulars</th><th>SIL (CFS)</th><th>Suumaya Trans Logistics Limited</th></tr><tr><td>Turnover (Rs.)</td><td>663.48</td><td>5.40</td></tr></table></td></tr>
<tr><td>2</td><td>Date on which the agreement for sale has been entered into</td><td>May 21, 2023</td></tr>
<tr><td>3</td><td>The expected date of completion of sale/disposal</td><td>The disinvestment was completed on May 31, 2023</td></tr>
<tr><td>4</td><td>Consideration received from such sale/disposal</td><td>The shares were transferred at Rs. 12/- per share. The total consideration upon disinvestment is Rs. 60,00,000/-.</td></tr>
<tr><td>5</td><td>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</td><td>The name of the buyer is
Mr. Aakash Shrotiya – 33.33%
Mr. Amit Satwara – 33.33%
Ms. Pooja Shah – 33.33%
Mr. Bhushan Geriya – 0.0002%
Mrs. Dhwani Mehta – 0.0002%
Mrs. Ankita Satwara – 0.0002%
Mr. Shrey Chandra – 0.0002%

None of the transferee belongs to the promoter group.</td></tr>
<tr><td>6</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms-length.”</td><td>No, the transaction is not a related party transaction.</td></tr>
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