SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879

Reference No. **SUULD/NSE/22-23/013**

Date: May 31, 2022

To
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1,
Block-G Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

Symbol: **SUULD**

Subject: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In accordance with Regulations 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, kindly note that the Board of Directors of Suumaya Industries Limited (Formerly known as Suumaya Lifestyle Limited) ("the Company") at their meeting held on Monday, May 30, 2022, has approved increasing the Company's stake in Suumaya Trends Private Limited ("STPL"), the Subsidiary of the Company, from 64% to 100%, through purchase via transfer of 36% stake from the existing shareholder of STPL thereby making STPL the Wholly-Owned Subsidiary of the Company w.e.f. the date of transfer.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9th September 2015, is enclosed herewith.

Kindly take the same on your records.

Thanking you
Yours Faithfully,

For Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)

ushik mahesh gala
Digitally signed by ushik mahesh gala
Date: 2022.05.31 12:13:56 +05'30'

Ushik Gala
Chairman and Managing Director
DIN: 06995765

Encl: a/a

Registered Office:
5/F, D-Wing, Malad Industrial Estate, Kachpada, Ramchandra Lane Extn, Malad (West), Mumbai – 400064.

Corporate Office:
20th Floor, B-Wing, Lotus Corporate Park, Near Jay Coach, Off- Western Express Highway, Goregaon East, Mumbai – 400063.

T : 022 4971 2096
T : 022 6921 8000
E : silinfo@suumaya.com
W : www.suumaya.com

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9th September 2015.

Sr. No.	Particulars	Details
a.	Name of the target entity.	Suumaya Trends Private Limited ("STPL")
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes. nature of interest and details thereof and whether the same is done at "arms length".	The acquisition does not fall within related party transactions. STPL is the Subsidiary Company wherein the Company owns 64% shareholding as on date. The promoter/promoter group/ group companies have no interest in the Target Company.
c.	Industry to which the entity being acquired belongs	Fabrics and Wearing Apparels of all kinds.
d.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Board proposes to increase the Company's stake in STPL from existing 64% to 100%, through purchase via transfer of remaining 36% stake from the existing shareholder of STPL thereby making STPL the Wholly-Owned Subsidiary of the Company w.e.f. the date of transfer.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	On or before June 30, 2022
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h.	Cost of acquisition or the price at which the shares are acquired;	At the face value of Rs.10/- per Share
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Purchase from the existing shareholder – 1800 equity shares representing 36%.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The investee Company operates in Textile Industry.

Products / line of business of the target entity	As stated in (c) above
Date of incorporation	Incorporated as LLP on 30/07/2019 and converted into a Company w.e.f. 18/05/2021.
Country of incorporation	India
Last 3 years' Turnover	Rs. In Lakhs

2019-20	Nil
2020-21	514.75
2021-22	Nil

Net worth as on March 31, 2022	Rs.260,000/-

Registered Office:
5/F, D-Wing, Malad Industrial Estate, Kachpada, Ramchandra Lane Extn, Malad (West), Mumbai – 400064.

Corporate Office:
20th Floor, B-Wing, Lotus Corporate Park, Near Jay Coach, Off- Western Express Highway, Goregaon East, Mumbai – 400063.

T : 022 4971 2096
T : 022 6921 8000
E : silinfo@suumaya.com
W : www.suumaya.com