SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879

Reference No.: SUULD/NSE/22-23/013

May 30, 2022

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

SYMBOL – SUULD

Sub: Statement of Deviation or Variation for proceeds of warrants issued on preferential basis

Dear Sir,

With reference to the captioned subject and pursuant to Regulations 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No.: CIR/CFD/CMDl/162/2019 dated 24.12.2019, please find enclosed herewith Statement of Deviation or Variation for proceeds of warrants issued on preferential basis.

The aforesaid statement has also been reviewed by the Audit Committee in its meeting held on 30.05.2022

We request you to kindly take the above statement on your record and acknowledge receipt of the same.

Thanking you,

Yours sincerely,

For Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)

ushik mahesh gala
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Date: 2022.05.30 20:37:32 +05'30'

Ushik Gala
Chairman and Managing Director
DIN: 06995765

Encl: As above

Registered Office:
5/F, D-Wing, Malad Industrial Estate, Kachpada, Ramchandra Lane Extn, Malad (West), Mumbai – 400064.

Corporate Office:
20th Floor, B-Wing, Lotus Corporate Park, Near Jay Coach, Off- Western Express Highway, Goregaon East, Mumbai – 400063.

T : 022 4971 2096
T : 022 6921 8000
E : silinfo@suumaya.com
W : www.suumaya.com

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity : **Suumaya Industries Limited (Formerly Known as Suumaya Lifestyle Limited)**						
Mode of Fund Raising :	~~Public Issues / Rights Issues /~~ **Preferential Issues** ~~/ QIP / Others~~					
Date of Raising Funds – January 01, 2021, January 04, 2021, January 05, 2021 and March 31, 2022 (In-principle approval of stock exchange dated December 23, 2020)*						
Amount Raised :- **Rs.187,474,125/- (Rupees Eighteen Crore Seventy Four Lakh Seventy Four Thousand One Hundred and Twenty Five Only)****						
Report filed for Quarter ended :- **March 31, 2022**						
Monitoring Agency	**Not Applicable**					
Monitoring Agency Name, if applicable	**Not Applicable**					
Is there a Deviation / Variation in use of funds raised	**No**					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes Date of shareholder Approval – **Not Applicable**						
Explanation for the Deviation / Variation – **Not Applicable**						
Comments of the Audit Committee after review- Nil						
Comments of the auditors if any – Nil						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Working capital requirements and for general corporate purposes.	Not Applicable	**Rs.187,474,125/-**	Not Applicable	Fully	Not Applicable	No Deviation
Deviations or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						

* The date of raising fund is the date on which the amount received from the warrant holders.

** The Company has allotted 98,00,000 convertible warrants to promoter and promoter group on preferential basis at an issue price of Rs. 75/- each and received 25% of the total consideration, amounting to Rs. 18,37,50,000/- in the month of January 2021.

On March 31, 2022, 2,499,655 warrants were converted into equity shares and company received proportionate balance 75% of consideration amounting to Rs.140,605,594/-.

As and when the warrants are converted and consideration is received, the company will file statement of deviation of funds.

For Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)

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Ushik Gala
Chairman and Managing Director
DIN: 06995765