SUUMAYA LIFESTYLE LIMITED

(FORMERLY KNOW AS RICHWAY INTERANTIONAL TRADE LTD)
CIN: L70102MH2011PLC220879

March 28, 2020

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol – **SUULD**

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on March 28, 2020

Reference: Regulation 30 (Para A of Schedule III) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Reference above, we would like to inform you that the Board of Directors at their meeting held on March 28, 2020 has *inter-alia* approved following businesses:

1. Resignation of Mr. Ushik Gala as Chief Executive Officer (CEO), Key Managerial Personnel of the Company and appointment of Mr. Sumit Pal Singh as CEO of the Company w.e.f. 1st April, 2020.

2. Appointment of Mr. Ushik Gala as Additional Executive Director on the Board of the Company w.e.f. 1st April, 2020.

3. Voluntary Formation of Risk Management Committee as per Regulation 21 of the SEBI (LODR), Regulation 2015.

4. Delegation of Powers under section 179 of the Companies Act, 2013 to Committee of Directors for Borrowings, making Investments and giving loans and guarantees.

5. Foreclosure of cash credit facility of Rs. 450.00 lakhs availed from Shri Arihant Co-operative Bank Limited.

6. Authority to Ms. Ishita Gala, Managing Director and/or Mr. Ushik Gala to determine materiality of the events or information for the purpose of making disclosure to stock exchange under regulation 30(5) of SEBI(LODR) Regulation, 2015.

The Meeting of the Board of Directors commenced at 11.45 a.m. and concluded at 12.55 p.m. You are requested to take the above on record.

Thanking you,
For **Suumaya Lifestyle Limited**

Sd/-
Ishita Gala
Managing Director
DIN: 07165038