

SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879



Reference No. SUULD/NSE/21-22/050

Date: August 24, 2021

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol – **SUULD**

Subject: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the company through its wholly-owned subsidiary (WOS) "Suumaya Agro Limited" has acquired "PayAgri Innovations Private Limited" and it would be a Step-down Subsidiary of the Company w.e.f. August 24, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 are as under:

Sr. No.	Particulars	Details
a.	Name of the target entity.	"PayAgri Innovations Private Limited" an Indian Company primarily engaged in the business of trading and cultivation of agricultural products.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition does not fall within related party transactions. The promoter/promoter group/ group companies have no interest in the acquired Company.
c.	industry to which the entity being acquired belongs;	Trading and cultivation of agricultural products.
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Suumaya Agro Limited, WoS of the Company has entered into Share Purchase Agreement (SPA) for acquisition of majority stake of 51% with PayAgri Innovations Private Limited and its Founders. The said acquisition will enable the Company to gain a strong foothold in the Agri Value Chain business in India.
e.	brief details of any governmental	None

Registered Office:
5/F, D Wing, Malad Industrial Estate,
Kachpada, Ramchandra Lane Extension,
Malad (West), Mumbai - 400064(India).

Corporate Office:
A-906, 9th Floor, The Capital, G-Block,
Opp. ICICI Bank, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051(India).

Registered Office : 022 4971 2096
Corporate Office : 022 4963 2139
E : info@suumayaindustries.com
W : www.suumayaindustries.com

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	or regulatory approvals required for the acquisition																						
f.	indicative time period for completion of the acquisition	on or before September 15, 2021.																					
g.	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.																					
h.	cost of acquisition or the price at which the shares are acquired	Rs. 26,16,38,520/- as per the SPA.																					
i.	percentage of shareholding / control acquired and / or number of shares acquired	12324 equity shares representing 51% stake.																					
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The investee Company operates in the Trading and cultivation of agricultural products. <table><tr><td>Products / line of business of the target entity</td><td colspan="2">As stated in (c) above</td></tr><tr><td>Date of incorporation</td><td colspan="2">15/02/2017</td></tr><tr><td>Country of incorporation</td><td colspan="2">India</td></tr><tr><td rowspan="4">Last 3 years' Turnover</td><td colspan="2">(In Rs.)</td></tr><tr><td>2020-21</td><td>1518,88,124.13</td></tr><tr><td>2019-20</td><td>69,524,308.29</td></tr><tr><td>2018-19</td><td>9,424,409.15/-</td></tr><tr><td>Net worth as at March 31, 2021</td><td colspan="2">Rs. 38,589,619 /-</td></tr></table>	Products / line of business of the target entity	As stated in (c) above		Date of incorporation	15/02/2017		Country of incorporation	India		Last 3 years' Turnover	(In Rs.)		2020-21	1518,88,124.13	2019-20	69,524,308.29	2018-19	9,424,409.15/-	Net worth as at March 31, 2021	Rs. 38,589,619 /-	
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	2019-20	69,524,308.29																					
	2018-19	9,424,409.15/-																					
Net worth as at March 31, 2021	Rs. 38,589,619 /-																						

Kindly take the same on your records.

Thanking you,

For Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)

ushik
mahesh gala

Digitally signed by
ushik mahesh gala
Date: 2021.08.24
18:42:11 +05'30'

Ushik Gala
Chairman and Managing Director
DIN: 06995765

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5/F, D Wing, Malad Industrial Estate,
Kachpada, Ramchandra Lane Extension,
Malad (West), Mumbai - 400064 (India).

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