SUUMAYA LIFESTYLE LIMITED

(FORMERLY KNOW AS RICHWAY INTERANTIONAL TRADE LTD)
CIN: L70102MH2011PLC220879

Date: 24.07.2020

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol – SUULD

Subject: Outcome of the Meeting of Board of Directors of the Company held on July 24, 2020.

Dear Sir/ Madam,

With reference to the captioned subject matter and pursuant to Reg. 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, this to inform you that a Meeting of Board of Directors of the Company was held on July 24, 2020 through Video Conferencing at 12.25 p.m.

The Board of Directors at its Meeting held on July 24, 2020 had discussed and approved the following:

1. Audited Standalone & Consolidated financial results along with Auditors Report for the half year and year ended March 31, 2020 – Annexure 1
2. Declaration in respect of Auditors' Report with unmodified opinion for the Annual Standalone and Consolidated Audited Financial Results as per SEBI (LODR) Regulations, 2015 – Annexure 2
3. Appointment of Mr. Satpal Arora as an Additional Independent Director w.e.f. 24.07.2020 - Annexure 3
4. Change in designation of Mr. Sejal Doshi from Independent Additional Non-Executive Director to Additional Non-Executive Director w.e.f. 24.07.2020.
5. Resignation of M/s Chahan Vora & Associates, Chartered Accountant as Statutory Auditor of the Company we.f. 24.07.2020 - Annexure 4.

SUUMAYA LIFESTYLE LIMITED MUMBAI

6. Reappointment of M/s Sudheendra and Company LLP, Chartered Accountant, as Internal Auditors for the FY 2020-21 – Brief Profile in Annexure 5

The Board Meeting concluded at 02.10 p.m.

Kindly take the same on your records.

Thanking you,
For Suumaya Lifestyle Limited

Ishita Gala
Managing Director
DIN: 07165038

SUUMAYA LIFESTYLE LIMITED
MUMBAI

Annexure - I

SUUMAYA LIFESTYLE LIMITED

(FORMERLY KNOW AS RICHWAY INTERANTIONAL TRADE LTD)
CIN: L70102MH2011PLC220879

July 24, 2020

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: SUULD.

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR), 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (LODR), 2015, we declare that M/s. Chahan Vora & Associates , Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the Financial year ended 31st March, 2020.

You are requested to take note of the same.

Thanking you,

For Suumaya Lifestyle Limited

Ishita Gala
Managing Director
DIN: 07165038

SUUMAYA LIFESTYLE LIMITED MUMBAI

Annexure - 2

CHAHAN VORA & ASSOCIATES

Chartered Accountants

3B-302,Dheeraj Enclave, Behind Carnival Cinema, Thakur Village, Kandivali (E), Mumbai -400 101.

Independent Auditor's Report on Standalone Half Yearly and Yearly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Suumaya Lifestyle Limited
(Formerly Known as Richway International Trade Limited)

We have audited the financial results of Suumaya Lifestyle Limited (Formerly Known as Richway International Trade Limited) for the Half Year ended and the Year Ended 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. These financial results have been prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end if the first half of the financial year prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars issued in this regards which are the responsibility of the Company's Management. Figures in the Financial Results for the half year ended 31st March, 2020 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and the published figures for thw year ended 30th September, 2019

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, for the year ended 31st March, 2020 and our review of financial results for the six months period ended 30th September, 2019

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable

CHAHAN VORA & ASSOCIATES

Chartered Accountants

3B-302,Dheeraj Enclave, Behind Carnival Cinema, Thakur Village, Kandivali (E), Mumbai -400 101.

assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020

For Chahan Vora And Associates
Chartered Accountants
Firm Regn.No 147060W

CHAHAN VORA AND ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI MEM. No. 183464 FRN : 147060 W

CA. Chahan Vora
Proprietor
M. No. 183464

Place: Mumbai
Date: 24.07.2020
UDIN: 20183464AAAABB5659

SUUMAYA LIFESTYLE LIMITED
CIN: L70102MH2011PLC220879
Regd. Off.: Gala No. 5F/D, Malad Industrial Units, Coop Soc Ltd, Kachpada, Ramchandra Lane Extension, Malad (W), Mumbai, Maharashtra-400064
Tel No. 022 49712096 | Website: www.suumayalifestyle.com
Email ID : cs@suumayalifestyle.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2020

Scrip Code : SUULD

Particulars	Half Year ended			Year ended	Year ended
	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	1,005,239,522	1,101,726,000	702,703,931	2,106,965,522	1,749,838,931
II. Other Income	68,434	135,000	(790,129)	203,434	257,871
III. Total Revenue (I+II)	1,005,307,955	1,101,861,000	701,913,802	2,107,168,955	1,750,096,802
IV. Expenses					
Cost of materials consumed	944,428,392	993,345,000	644,079,963	1,937,773,392	1,665,220,963
Purchases of Stock-in-Trade					
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade					
Employee benefits expense	9,420,875	7,773,810	8,055,140	17,194,684	10,324,140
Finance Costs	96,881	1,602,400	645,538	1,699,281	645,538
Depreciation and Amortisation Expense	1,482,038	728,000	1,019,322	2,210,038	1,019,322
Other Expenses	9,852,345	29,977,000	13,206,914	39,829,345	22,053,914
Total Expenses	965,280,530	1,033,426,210	667,006,877	1,998,706,740	1,699,263,877
V. Profit before exceptional and extraordinary items and tax (III-IV)	40,027,425	68,434,790	34,906,925	108,462,215	50,832,925
VI. Exceptional Items	-	-	-		
VII. Profit before extraordinary items and tax (V-VI)	40,027,425	68,434,790	34,906,925	108,462,215	50,832,925
VIII Extraordinary Items	-	-	-		
IX Profit before Tax (VII-VIII)	40,027,425	68,434,790	34,906,925	108,462,215	50,832,925
X. Tax Expense					
(1) Current Tax	7,471,985	18,613,600	9,649,745	26,085,585	14,080,358
(2) Deferred Tax	762,272	-	408,161	762,272	408,161
Total	8,234,257	18,613,600	10,057,906	26,847,857	14,488,519
XI. Profit for the period from continuing operations	31,793,168	49,821,190	24,849,019	81,614,358	36,344,406
XII. Profit from discontinuing operations	-	-	-		
XIII. Tax Expense of discontinuing operations	-	-	-		
XIV. Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-		
XV. Profit for the period (XI+XIV)	31,793,168	49,821,190	24,849,019	81,614,358	36,344,406
XVI. Earning per Shares(face value of Rs 10/-)					
a) Basic	3.39	1.04	1.04	3.39	1.54
b) Diluted	3.39	1.04	1.04	3.39	1.54

Notes

(1) The above audited Financial Statement are prepared in accordance with accounting standards aas specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

(2) The above financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of directors at their respective meetings held on July 24, 2020.

(3) Figures for the six months ended March 31, 2019 and March 31, 2020 are balancing figures between audited figures in respect of full financial year and the published year to date figures up the first half of the relevant year. The figures upto the end of first half were only reviewed and were not audited.

(4) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.

(5) There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter the company has not received any investor complaint.

(6) Figures of the previous year/period have been regrouped and/or re-classified or recast or re-arranged wherever considered necessary.

Place: Mumbai
Date:24.07.2020

SUUMAYA LIFESTYLE LIMITED MUMBAI

For and on behalf of the Board
Suumaya Lifestyle Limited

Ishita Mahesh Gala
(Managing Director)
DIN: 07165038

SUUMAYA LIFESTYLE LIMITED
(Formaly Known as Richway International Trade Limited)
CIN: L70102MH2011PLC220879
Regd. Off.: Gala No. 5F/D, Malad Industrial Units, Coop Soc Ltd, Kachpada,
Ramchandra Lane Extension, Malad (W), Mumbai, Maharashtra-400064
Tel No. 022 49712096 | Website: www.suumayalifestyle.com
Email ID : cs@suumayalifestyle.com

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2020

	Particulars	(Amount in Rs.) Year Ended Audited 31-03-20	Audited 31-03-19
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	240,080,000	240,080,000
	(b) Reserves and surplus	146,757,104	65,642,747
	(c) Money received against Share Warrants	-	-
	Sub-total - Shareholders' funds	386,837,104	305,722,747
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	163,570,214	117,740,177
	(b) Deferred tax liabilities (net)	1,471,096	708,824
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	165,041,310	118,449,001
4	Current liabilities		
	(a) Short-term borrowings	8,466,275	-
	(b) Trade payables	-	-
	Due to Micro & Small Enterprises	-	-
	Others	362,977,257	304,624,768
	(c) Other current liabilities	16,747,520	2,397,903
	(d) Short-term provisions	26,085,585	14,080,359
	Sub-total - Current liabilities	414,276,637	321,103,030
	TOTAL - EQUITY AND LIABILITIES	966,155,052	745,274,778
B	ASSETS		
	Non-current assets		
1	(a) Property Plant And Equipment		
	(i) Tangible Assets	33,936,760	16,700,254
	(ii) Intangible Assets	1,097,846	1,500,000
	(b) Non-current investments	32,000	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	35,066,606	18,200,254
2	Current assets		
	(a) Current investments	17,494,721	-
	(b) Inventories	133,725,576	151,650,940
	(c) Trade receivables	657,734,279	481,641,832
	(d) Cash and Cash Equivalents	49,609,362	54,378,479
	(e) Short-term loans and advances	9,576,802	28,845,542
	(f) Other current assets	62,947,706	10,557,731
	Sub-total - Current assets	931,088,446	727,074,524
	TOTAL - ASSETS	966,155,052	745,274,778

Place: MUMBAI
Date: 24.07.2020

For and on behalf of the Board
Suumaya Lifestyle Limited

SUUMAYA LIFESTYLE LIMITED MUMBAI

Ishita Mahesh Gala
Managing Director
DIN:07165038

Suumaya Lifestyle Limited
(Formerly Known as Richway International Trade Limited)
CIN- L70102MH2011PLC220879
Regd. Off.: Gala No. 5F/D, Malad Industrial Units, Coop Soc Ltd, Kachpada, Ramchandra Lane Extension, Malad (W), Mumbai, Maharashtra-400064
Tel No. 022 49712096 | Website: www.suumayalifestyle.com
Email ID : cs@suumayalifestyle.com

Standalone Cash Flow Statement for year ended 31st March, 2020

(In Rupees)

Sr. No.	Particulars	31.03.2020	31.03.2019
A	**Cash Flow from Operating Activities**		
	Net Profit before tax and extraordinary Items	108,462,215	50,832,925
	Adjustments for		
	Depreciation	2,210,038	1,019,322
	Preliminary Expenditure W/o	-	-
	Operating Profit before working capital changes	110,672,253	51,852,247
	Adjustment for capital changes		
	Decrease (Increase) in Inventories	17,925,365	(101,255,119)
	Decrease (Increase) in trade and Other Receivable	(243,113,846)	(207,211,887)
	Decrease (Increase) in Short Term Loans & Advances	19,268,740	(22,820,237)
	Decrease (Increase) in Other Current Assets	(52,389,975)	132,104,769
	(Decrease) Increase in Trade Payable	58,352,489	54,683,446
	(Decrease) Increase in Other Current Liabilities	14,476,617	(115,762)
	Cash generated from operations	(74,808,358)	(92,762,543)
	Income Tax And FBT paid for the Year	-	7,384,240
	Extraordinary Items	-	-
	Net Cash From Operating Activities	(74,808,358)	(100,146,783)
B	**Cash Flow From Investing Activities**		
	Decrease / (Increase) in Fixed Assets	(19,541,392)	(8,371,821)
	Decrease / (Increase) in Long Term Loans & Advances	-	-
	Decrease / (Increase) in Investments	-	-
	Net Cash from Investing Activities	(19,541,392)	(8,371,821)
C	**Cash Flow From Financing Activities**		
	Increase in Share Capital	-	18,880,000
	Increase in Reserves & Surplus	81,114,358	3,513,611
	Preliminary Expenditure / ROC Expense	-	-
	Increase In Unsecured Loans	8,466,275	107,441,040
	Net Cash used in Financing Activities	89,580,633	129,834,651
	Net Increase in Cash & Cash Equivalents	(4,769,117)	21,316,047
	Opening Balance of Cash & Cash Equivalents	54,378,479	33,062,432
	Closing Balance of Cash & Cash Equivalents	49,609,362	54,378,479

Place: MUMBAI
Date: 24.07.2020

For and on behalf of the Board
Suumaya Lifestyle Limited

SUUMAYA LIFESTYLE LIMITED MUMBAI

Ishita Mahesh Gala
Managing Director
DIN:07165038

CHAHAN VORA & ASSOCIATES

Chartered Accountants

3B-302,Dheeraj Enclave, Behind Carnival Cinema, Thakur Village, Kandivali (E), Mumbai -400 101.

Independent Auditor's Report on Consolidated Half Yearly and Yearly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Suumaya Lifestyle Limited
(Formerly Known as Richway International Trade Limited)

We have audited the Consolidated financial results of Suumaya Lifestyle Limited (Formerly Known as Richway International Trade Limited) for the Half Year ended and the Year Ended 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Consolidated half yearly financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. These Consolidated financial results have been prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end if the first half of the financial year prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars issued in this regards which are the responsibility of the Company's Management. Figures in the Financial Results for the half year ended 31st March, 2020 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and the published figures for the year ended 30th September, 2019

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, for the year ended 31st March, 2020 and our review of financial results for the six months period ended 30th September, 2019.

CHAHAN VORA & ASSOCIATES

Chartered Accountants

3B-302,Dheeraj Enclave, Behind Carnival Cinema, Thakur Village, Kandivali (E), Mumbai -400 101.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated year to date results:

(i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020

For Chahan Vora & Associates
Chartered Accountants
Firm Resgn. No 147060W

Vora

CHAHAN VORA AND ASSOCIATES
MUMBAI
MEM. No. 183464
FRN : 147060 W
CHARTERED ACCOUNTANTS

CA. Chahan Vora
Proprietor
M. No. 183464

Place: Mumbai
Date: 24.07.2020
UDIN: 20183464AAAABC3575

Suumaya Lifestyle Limited
(Formerly Known as Richway International Trade Limited)
CIN- L70102MH2011PLC220879
Regd. Off.: Gala No. 5F/D, Malad Industrial Units, Coop Soc Ltd, Kachpada, Ramchandra Lane Extension, Malad (W), Mumbai, Maharashtra-400064
Tel No. 022 49712096 | Website: www.suumayalifestyle.com
Email ID : cs@suumayalifestyle.com

Consolidated Statement of Profit & Loss Statement For the Year Ended at 31st March, 2020

	PARTICULARS	Figures for the Year Ended 31st March, 2020 (Rs)	Figures for the Year Ended 31st March,2019 (Rs)
	INCOME		
I	Revenue form Operation	2,106,965,522	1,749,838,931
II	Other Income	203,434	257,871
III	TOTAL REVENUE (I+II)	2,107,168,955	1,750,096,802
IV	EXPENSES		
	Cost of Material Consumed	1,919,848,028	1,766,476,082
	Purchases of Stock in Trade	-	
	Changes of Inventory of Finished Goods work-in-progess and Stock-in-Trade	17,925,364	(101,255,119)
	Employee Benefits Expense & Finance Costs	18,893,965	10,969,677
	Depreciation and Amortisation Expenses	2,210,038	1,019,322
	Other Expenses	39,829,345	22,053,915
	TOTAL EXPENSES	1,998,706,741	1,699,263,877
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV)	**108,462,215**	**50,832,925**
VI	Exceptional items	-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)	**108,462,215**	**50,832,925**
VIII	Extraordinary items	-	-
IX	PROFIT BEFORE TAX (VII-VIII)	**108,462,215**	**50,832,925**
X	Tax Expenses		
	Current Tax	26,085,585	14,080,358
	Earlier year		
	Deffered Tax	762,272	408,161
		26,847,857	**14,488,519**
XI	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)	81,614,358	36,344,406
XII	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS	-	-
XIII	TAX EXPENSE OF DISCONTINUING OPERATIONS	-	-
XIV	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)	-	-
XV	PROFIT (LOSS) FOR THE PERIOD (XI + XIV)	81,614,358	36,344,406
XVI	EARNINGS PER EQUITY SHARE		
	(1) Basic	3.39	1.54
	(2) Diluted	3.39	1.54

Place: MUMBAI
Date: 24.07.2020

For and on behalf of the Board
Suumaya Lifestyle Limited

SUUMAYA LIFESTYLE LIMITED MUMBAI

Ishita Mahesh Gala
Managing Director
DIN:07165038

Suumaya Lifestyle Limited
(Formerly Known as Richway International Trade Limited)
CIN- L70102MH2011PLC220879
Regd. Off.: Gala No. 5F/D, Malad Industrial Units, Coop Soc Ltd, Kachpada, Ramchandra Lane Extension, Malad (W), Mumbai, Maharashtra-400064
Tel No. 022 49712096 | Website: www.suumayalifestyle.com
Email ID : cs@suumayalifestyle.com

Consolidated Balance Sheet as at 31st March, 2020

PARTICULARS			Figures As At 31st March, 2020 (Rs.)	Figures As At 31st March,2019 (Rs.)
I. EQUITY AND LIABILITIES				
(1)	Shareholders' Funds			
	(a)	Share Capital	240,080,000	240,080,000
	(b)	Reserves & Surplus	146,748,670	65,642,747
	(c)	Money Received against Share Warrants	-	-
(2)	Share Application Money Pending Allotment			
			-	-
(3)	Non-current Liabilities			
	(a)	Long term Borrowings	163,570,214	117,740,177
	(b)	Deferred Tax Liability (Net)	1,471,096	708,824
	(c)	Other Long Term Liabilities	-	-
	(d)	Long term Provisions	-	-
(4)	Current Liabilities			
	(a)	Short-term borrowings	8,466,275	-
	(b)	Trade Payables		
	(i)	Total outstanding dues of micro & small enterprises		
	(ii)	Total outstanding dues of creditors other than micro & small enterprises	362,977,257	304,624,768
	(c)	Other Current Liabilities	16,747,520	2,397,903
	(d)	Short Term Provision	26,085,585	14,080,358
		TOTAL	**966,146,617**	**745,274,778**
II. ASSETS				
(1)	Non Current Assets			
	(a)	Property Plant And Equipment		
	(i)	Tangible Assets	33,936,760	16,700,253
	(ii)	Intangible Assets	1,097,846	1,500,000
	(iii)	Capital Work-in-Progress		
	(iv)	Intangible Assets Under Development	-	-
	(b)	Non-current Investments	23,565	-
	(c)	Deffered Tax Asset (Net)	-	-
	(d)	Long term Loans and Advances	-	-
		Investment in Shares		
	(e)	Other Non Current Assets	-	-
(2)	Current Assets			
(a)	Current Investments			
	(a)	Current investments	17,494,721	
	(b)	Inventories	133,725,576	151,650,940
	(c)	Trade Receivables	657,734,279	481,641,832
	(d)	Cash & Cash Equivalents	49,609,361	54,378,479
	(e)	Short Term Loans and Advances	9,576,802	28,845,542
	(f)	Other Current Assets	62,947,706	10,557,731
		TOTAL	**966,146,617**	**745,274,778**

Place: MUMBAI
Date: 24.07.2020

SUUMAYA LIFESTYLE LIMITED MUMBAI

For and on behalf of the Board
Suumaya Lifestyle Limited

Ishita Mahesh Gala
Managing Director
DIN:07165038

Suumaya Lifestyle Limited
(Formerly Known as Richway International Trade Limited)
CIN- L70102MH2011PLC220879
Regd. Off.: Gala No. 5F/D, Malad Industrial Units, Coop Soc Ltd, Kachpada, Ramchandra Lane Extension, Malad (W), Mumbai, Maharashtra-400064
Tel No. 022 49712096 | Website: www.suumayalifestyle.com
Email ID : cs@suumayalifestyle.com

Consolidated Cash Flow Statement for year ended 31st March, 2020

(In Rupees)

Sr. No.	Particulars	31.03.2020	31.03.2019
A	**Cash Flow from Operating Activities**		
	Net Profit before tax and extraordinary Items	108,462,215	50,832,925
	Adjustments for		
	Depreciation	2,210,038	1,019,322
	Preliminary Expenditure W/o	-	-
	Operating Profit before working capital changes	110,672,253	51,852,247
	Adjustment for capital changes		
	Decrease (Increase) in Inventories	17,925,365	(101,255,119)
	Decrease (Increase) in trade and Other Receivable	(243,105,535)	(207,211,887)
	Decrease (Increase) in Short Term Loans & Advances	19,268,740	(22,820,237)
	Decrease (Increase) in Other Current Assets	(52,389,975)	132,104,769
	(Decrease) Increase in Trade Payable	58,352,489	54,683,446
	(Decrease) Increase in Other Current Liabilities	14,476,740	(115,762)
	Cash generated from operations	(74,799,924)	(92,762,543)
	Income Tax And FBT paid for the Year	-	7,384,240
	Extraordinary Items	-	-
	Net Cash From Operating Activities	(74,799,924)	(100,146,783)
B	**Cash Flow From Investing Activities**		
	Decrease / (Increase) in Fixed Assets	(19,541,392)	(8,371,821)
	Decrease / (Increase) in Long Term Loans & Advances	-	-
	Decrease / (Increase) in Investments	-	-
	Net Cash from Investing Activities	(19,541,392)	(8,371,821)
C	**Cash Flow From Financing Activities**		
	Increase in Share Capital	-	18,880,000
	Increase in Reserves & Surplus	81,105,923	3,513,611
	Preliminary Expenditure / ROC Expense	-	-
	Increase In Unsecured Loans	8,466,275	107,441,040
	Net Cash used in Financing Activities	89,572,198	129,834,651
	Net Increase in Cash & Cash Equivalents	(4,769,118)	21,316,047
	Opening Balance of Cash & Cash Equivalents	54,378,479	33,062,432
	Closing Balance of Cash & Cash Equivalents	49,609,361	54,378,479

Place: MUMBAI
Date: 24.07.2020

For and on behalf of the Board
Suumaya Lifestyle Limited

SUUMAYA LIFESTYLE LIMITED MUMBAI

Ishita Mahesh Gala
Managing Director
DIN:07165038

Annexure 3

1. Appointment of Mr. Satpal Arora as an Additional Independent Director.

Sr. No.	Particulars	Details
1.	Reason	Appointment
2.	Date of Appointment	24.07.2020
3.	Term of Appointment	To hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, for appointment as an Independent Director to hold office for a term up to five consecutive years from the date of appointment.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	None of the Directors are related to Mr. Satpal Arora

Brief Profile of Mr. Satpal Arora

Work Experience in Brief:

Extensive experience in whole sale lending project appraisal and financing, infrastructure project appraisal /monitoring/ negotiating terms and legal aspects. Venture/PE funding. Recovery/legal process, sale/ purchase/ assignment of NPAs. Insolvency laws and procedure. Heading legal and Recovery Dept. Disinvestment of equity/enterprises.

Good working knowledge of General commercial and economic laws, Companies Act, Regulatory provisions of Stock Exchanges and SEBI and management of board and senior level meetings.

Educational background:

B.Com.(Hons), M.Com., CAIIB (Both Parts), Diploma in Labour Laws, ICMA, Bachelors of Law (LLB), Company Secretary (CS), Insolvency Professional.

Annexure - 1

CHAHAN VORA & ASSOCIATES

Chartered Accountants

3B-302,Dheeraj Enclave, Behind Carnival Cinema, Thakur Village, Kandivali (E), Mumbai -400 101.

Date: 24.07.2020

To,
The Board of Directors,
Suumaya Lifestyle Limited
Gala No.5F/D, Malad Industrial Units, Coop Soc Ltd
Kachpada, Ramchandra Lane Extension, Malad (W)
Mumbai 400064.

Sub: Resignation from the post of Statutory Auditor of the Company

Dear Sir,

This is to inform that we would like to tender our resignation as Statutory Auditor of the company w.e.f. the financial year 2020-2021 for reasons mentioned hereunder:

1. Our firm is pre-occupied with work of other unlisted companies and firms.
2. The business of the Company is expanding which would require medium to big size audit firms that have thorough expertise in dealing with tax, compliance and audit matters of large corporates.

It is hereby clarified that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carry-out audit. We have completed all the audit assignments of the company for the half year and year ended March 31, 2020.

We request you to accept our resignation and please inform us your decision on the above resignation.
Enclosed herewith Annexure-A as envisaged in SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Thanking you,
Yours faithfully,

For Chahan Vora and Associates
Chartered Accountant
FRN: 147060W

CA CHAHAN VORA
Proprietor

CHAHAN VORA AND ASSOCIATES
MUMBAI
MEM. No. 183464
FRN : 147060 W
CHARTERED ACCOUNTANTS

Annexure "A"

Format of information to be obtained from the statutory auditor upon resignation
(In pursuant to Circular Ref. No. CIR/CFD/CMD1/114/2019 dated October 18, 2019)

1. Name of the listed entity/ material subsidiary: **Suumaya Lifestyle Limited**

2. Details of the statutory auditor:

a. Name	: **Chahan Vora Proprietor of Chahan Vora & Associates**
b. Address	: **3B-302, Dheeraj Enclave, Behind Carnival Cinema Thakur Village, Kandivli (East), Mumbai 400101**
c. Phone number	: **9920860003**
d. Email	: vorachahan28@gmail.com

3. Details of association with the listed entity/ material subsidiary:
a. Date on which the statutory auditor was appointed: **27/09/2019**
b. Date on which the term of the statutory auditor was scheduled to expire: **26/09/2024**
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission

Statutory Audit Report for the year ended 31ST March, 2020 submitted by the auditor on July 24, 2020

4. Detailed reasons for resignation:

1. Our firm is pre-occupied with work of other unlisted companies and firms.
2. The business of the Company is expanding which would require medium to big size audit firms that have thorough expertise in dealing with tax, compliance and audit matters of large corporates.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): NIL

6. In case the information requested by the auditor was not provided, then following shall be disclosed: **Not Applicable**

a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.

b. Whether the lack of information would have significant impact on the financial statements/results.

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

7. Any other facts relevant to the resignation: NIL

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Chahan Vora and Associates
Chartered Accountant
FRN: 147060W

CA CHAHAN VORA
Proprietor
Membership No. 183464
Date: July 24, 2020
Place: Mumbai

Annexure 5

INTELLEX CONSULTING

INTELLEX STRATEGIC CONSULTING PRIVATE LIMITED

SUDHEENDRA & COMPANY

601, Opulence Towers

Golibar Road, Santacruz(East),

Mumbai 400 098, Maharashtra, India.

Mobile. No.91-98200-04701 / 98200-88394

Email: Sudheendra@Sudheendra.co.in

Our Vision

- Connect People , Ideas and Capital to facilitate achieving the objectives and aspirations and objectives of Entrepreneurs and Corporates

- To be a **one-stop consulting firm** for the Entrepreneurs, Corporates and Business Groups

- To help in infinite growth.

Intellex Consulting – Services

We, at Intellex provide a one-stop solution for all your needs of finance , Compliance and accounts. We are a team of professionals who are experts in our fields with over a decade of experience. We provide the following services at a reasonable fees:

The gist of services:

- CFO Services
  Internal Control Services
- Business Set Up
- Accounting
- Registration Services
- Financial Management
- Listing Services
- Taxation & Compliance
- Audit Support Services
- Management Services
- Internal Control Services
- Legal Services
- Corporate Secretarial
- Business Structuring
- Investment Advice
- International Services
- Start-Up Services
- Skill India
- Human Resources & Pay Roll

Statutory Registration :

We assist in providing the finance from banks or financial institutions to meet your financial needs. The Finance can be in various form such as:

GST, PAN, TAN, MSME ,Professional Tax, PF, ESIC ,Trademark &
Other Registrations as per your Business needs

Accounting Services :

We provide timely and informative accounting services with experience staff. We provide both,

Outsourced Accounting: We will write your books of accounts at back end from our office.

In-house Accounting: An accountant will be placed at your office and we will manage the accounting of your organization.

Statutory Compliances

We provide assist in GST compliances such as:

- GST Computation
- GST Returns filling
- GST Refund Application if any
- GST 2A (Input Tax Credit) Reconciliation
- GST Advisory for transaction

We provide assist in income tax compliances such as:

- TDS Compliances
- Income Tax Returns
- Income Tax Planning
- Tax Advisory

ROC Compliances

We provide assist in ROC compliances such as:

- Incorporation of Company and LLP
- Filling of transaction-based forms
- Filling of Annual Returns
- Filling of Forms for DIR KYC / DPT / MSME
- Maintenance of Statutory Registers
- All MCA Related Compliances for Listed , Unlisted Public & Private Companies

Corporate Finance

- Equity Syndication
- Placement of Equity with FIs/FIIs/NRIs
- Debt Funding for Working capital , Term Loan , Project Loan, Loan Against Property , Housing loan, Unsecured Loan , Personal Loan , MSME Loan
- Organising Strategic Investment
- Venture Capital Finance
- Private Equity placement
- Advising on Initial Public Offering (I.P.O)
- Secondary Market Offerings and Placements

Corporate Finance contd..

- Advising on Equity Placement in Overseas markets
- Debt Syndication
- Term Loans & Project Finance
- Infrastructure Finance
- Working Capital Syndication
- Import – Export Finance
- Trade Finance, Bills Discounting, Factoring, Forfaiting, etc.
- Placement of Commercial Papers
- Mortgage & Property Loans
- Inter-corporate Deposits
- Arranging Letter of Credit Facilities for Domestic and International Trade
- Lease & Hire Purchase Finance
- Foreign Currency Borrowings and External Commercial Borrowings (ECB)

Mergers & Acquisitions

- Engineering new deals
- Preparation of Information Memorandum
- Identifying the target
- Negotiation & Advising on deals
- Due Diligence and Statutory Compliances
- Valuation and Certification

Business Management & Strategic Consulting

- Performance Analysis and review
- Business & Financial Restructuring
- Preparation of Project & Feasibility Studies
- Installing Finance and Management Information Systems
- Management Consulting
- Business & Capital Structuring
- Technical, Financial & Marketing Collaborations.

Taxation & Statutory Compliances and Advisory Services.

- Direct & Indirect Tax Advisory Services
- Complete Statutory Compliances and Advisory
- Foreign Exchange Management and Regulations
- Regular Internal Audit
- Accounting and other Back office operations.
- Risk Management and Consulting
- International Taxation
- Transfer Pricing

Virtual Chief Financial Officer(C.F.O)

We provide CFO services for businesses that want to have outsourced CFO to handle their finance and accounts department. This will enable management to focus on business growth.

- Accounting & Finalization of Accounts
- Banking, Finance & Investments
- Internal Audit & Controls
- Taxation Advisory
- Company Law and other statutory compliances
- M.I.S and Budgeting etc
- Corporate Governance

Human Resource Management

- Recruitment & Selection of Manpower
- Personnel & Manpower Training
- Temporary & Contract Staffing
- Payroll Management
- Formulation of H.R.Policies & Management
- Outsourcing of Human Resource Department
- Employment Laws & Regulatory related Advisory Services

Our Team

- **Sudheendra Kumar G :** Chief Executive Officer of Intellex Team, he is a well qualified and rank holder Chartered Accountant with more than 15 Years of Corporate and Consulting experience with top class Indian and Multi National Companies.

  E-Mail: Sudheendra@sudheendra.co.in

- **Rajendra Kumar G**: A qualified Company Secretary and Cost Accountant with more than 20 Years of experience in the Corporate world, he is involved in looking after various Statutory Compliances and regulatory matters for our corporate clients.

  E-Mail: rajendrakumar@intellexconsulting.com

Our Team contd..

- **P.Balakrishnan** : An M.B.A. from University of Chicago, he is having more than 25 years of experience in the Corporate world. He has worked with Fortune 500 Companies like Aurther Anderson, General Electrical etc in U.S.A. He is involved in advising on Corporate Finance and Mergers and Acquisitions etc

- **Nidhi Pandya**: She is a well qualified and experienced Chartered Accountant and Company Secretary, based in Mumbai. She handles our Accounting, Taxation and Banking & Finance Consulting in Mumbai. She is having more than a decade of experience in the corporate and consulting world

Our Team contd..

- **Shekhar Joshi:** He is a Cost Accountant, M.B.A. from U.S.A, Post Graduate in Commerce and also a Law Graduate. He is having more than 2 decades of experience in the corporate world, having worked with various Multi National Companies, both in India and abroad.

- **Pradip Bajpai**:He is a management professional from I.I.M.(Lucknow) and Engineering Graduate from IIT, having more than 6 years experience in the corporate world. He is associated with us in our consulting practice related to Finance and Management.

Our Team Cont..

- Kutubbudin Ujjainawala : He is a Graduate from IIM – Kolkata and Engineer from VJTI with about 20 plus years of experience. He is managing our Start up Consulting services and Strtup Fund raising across India.

- Rajendra Wakhale : A Management and Banking professional with about 25 Years of Banking and Finance knowledge, last being the Head of Strategies in Axis Bank. Currently, he is managing our Corporate Banking and Financial Advisory Service.

Our Team contd..

- **Seetharam Venkatram** : A well qualified and experienced Management professional in Human Resources. He carries with him more than a decade of experience in top class Indian and Multi National Companies. He is one of our valuable asset based in Chennai.

- **B.S.Prasad** : He is a Masters in Personnel Management (M.P.M.) specializing in Human Resources from Symbiosis Institute of Management Studies, Pune. He is having more than 10 years of experience in the Corporate H.R. field. He is involved in our H.R. related activities such as Recruitment, Selection and Training of Manpower in Chennai.

Our Team contd..

- **Vinod Kalkotwar**: He is a Chemical Engineer from IIT (Chennai) and an M.B.A. with more than 25 years of wide experience in the Investment Banking and Corporate world. He has worked in Banking as well as in big Corporate and thus acquired substantial experience and knowledge in his chosen field. He is involved in our Investment Banking activities, based in Bangalore.

- **Anand Dua** : He is a well qualified and experienced Chartered Accountant, based in New Delhi. He handles our Accounting, Taxation and Banking & Finance Consulting in Delhi. He is having more than 2 decades of experince in the corporate and consulting world

Our Team contd..

- **Raashid Ahmed:** He is a Post Graduate Diploma in Human Resource Management (P.G.D.H.R.M) from Bhoj University and Master of Commerce. He is having more than 8 years of experience in Executive Search, Head Hunting and placement of manpower. He is one of our valuable consultant based in Mumbai.

- **Amita Shetty:** She is a well qualified and experienced Chartered Accountant, based in Pune. She handles our Accounting, Taxation and Banking & Finance Consulting in Pune. She has more than 15 years of experince in the corporate and consulting world

- **Arabindo Dhangada Majhi:** He is a well qualified HR professional having done his M.B.A. with specialization in H.R. He is a member of our H.R.Team in Bangalore. He is having a few years had core experience in selection and recruitment of manpower for both I.T and non I.T.Industries.

Our Team contd..

- **Himanshu Sinha**: He is a well qualified and experience Human Resource professional having a Post Graduate Diploma in Human Resources, Post Graduate Diploma in Personnel Management, M Sc (Electronics) and L Lb from reputed Institutes. He is based in Gurgaon and looking after our manpower selection and recruitment activities in and around Gurgaon.

- **Lakshmi Devi V** : She is a M.B.A. with specialization in Human Resources from a reputed Management Institute from New Delhi. She is a member of Recruitment team based in Bangalore.

- **Mahesh Kumar Dudhoria:** He is a qualified Chartered Accountant having more than 8 years of experience in the Consulting and corporate world. He is looking after our Finance and management consulting operations in Eastern parts of India. He is based Calcutta (Kolkatta)

Our Team contd..

- **Sonia Jain:** She is a Gold Medallist MBA in Human Resources from New Delhi Institute of Management. She is a member of H.R.Team based in New Delhi. She handles the Selection and Recruitment of manpower in and around New Delhi

- **Mohan Sukumar** : He is a qualified M.B.A. with specialization in Finance and having corporate experience of more than a decade. He is a member of Finance and Management Consulting team based in Bangalore.

- **Wilson Paul:** He is having diverse experience in Human Resources and Administration of more than a decade in top call corporates. He is a member of our recruitment team based in Pune.

Our Offices/Associates

- Mumbai, Maharashtra
- Bangalore, Karnataka
- Chennai, Tamilnadu
- Guwahati , Assam
- Gurgaon , NCR
- Indore, Madhya Pradesh
- Kolkata, West Bengal
- Nagpur, Maharshtra
- Goa , Goa
- Ahmedabad, Gujarat
- Chandigarh
- Coimbatore , Tamilnadu
- Hyderabad, Andhra Pradesh
- Lucknow, Uttar Pradesh
- Ludhiana, Punjab
- New Delhi –NCR
- Pune, Maharashtra
- Silugiri , West Bengal
- Surat , Gujarat

Contact

- **E Mail:** sudheendra@sudheendra.co.in
- **E Mail:** nidhi.pandya@sudheendra.co.in
- **Mobile:** +91-9820088394/+91-9664022940