



Suumaya Industries Limited Announces 1:1 Bonus Issue Rewarding the shareholders on Strong Reserves and Performance for FY2022

KEY HIGHLIGHTS:

- ❖ Consolidated Financial Performance for Q3FY2021-22:
 - Revenues: INR 1,012 Crores
 - PAT : INR 96 Crores
- ❖ Consolidated Financial Performance for Nine Months Ended December 31, 2021:
 - Revenues: INR 11,020 Crores
 - PAT : INR 691 Crores

Mumbai...February 21, 2022... Suumaya Industries Ltd (NSE listed company with NSE Code: SUULD) an emerging diversified conglomerate group has announced 1:1 bonus issue rewarding the shareholders on Strong Reserves and Performance for FY2022. Suumaya Industries has evolved itself into a significant player within the Agri Value chain. The company's diversification and aggressive expansion plans into the agri commodity business is proving to be a strategic move that will drive its long-term growth momentum.

The company today recommended Bonus of Equity Shares in the ratio of 1:1 (One Equity share of bonus against One Equity share held by the Shareholders as on record date to be announced in due course (subject to approval of shareholders and other regulatory authorities). The company has also referred to an increase in its authorized capital from INR 54 crores to INR 75 crores.

Commenting on the bonus issue, Mr. Ushik Gala, Chairman & Managing Director of Suumaya Industries Ltd. said, "We are extremely delighted to announce bonus issue in the ratio of 1:1. The bonus issue is just a token of appreciation to our shareholders, who have remained our pillar in our growth cycle. The company has registered strong all-round performance in FY 2022 carrying



forward the legacy. We are witnessing surge in demand as business is picking up rapidly and we have been able to ride the wave. We are optimistic of sustaining our growth momentum during the year.”

Mr. Gala, further added, “We have taken a strategic approach in reorganizing our business model with a more granular and vertical focused. Our growth in the earlier quarters gave us the required impetus to catapult us into a certain planned expansion mode. We are evolving as a company with all our learnings in place. We are now looking towards a more sustainable growth with business plans laid down within each verticals. This is being done to mitigate and put the company on a strong foundation of sustainable growth. The company is endeavoring to emerge as a fully integrated Agri-value chain player - from farm to fork model. Our next phase of growth will come from strengthening our key focus areas based on long term vision and a well-defined business plan.”

During the third quarter of FY2021-22, the company reported consolidated revenues of INR 1,012 Crores and PAT of INR 96Crores. For the Nine Months period ended December 31, 2021, the company posted Revenues of INR 11,020 Crores and PAT of INR 691 Crores. The company is driving its business operations in sync with its financial and growth aspirations, including investing in profitable and scalable businesses.

About Suumaya Industries Limited:

Suumaya Industries Ltd. (NSE Code: SUULD) is an emerging diversified conglomerate group established in the year 2011. The group is backed by experienced promoters with over three decades of experience in the Textile Industry. Having built a strong foundation in the textile domain, the company has expanded to newer growth areas like retail and agri business as part of the “Suumaya 2.0 strategy”. The company is differentiating their approach in the entire Agri Value Chain and strengthening its foothold to be dominant player in the Agri & Retail segment.

For further information on Suumaya Industries Ltd www.suumaya.com

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