SUUMAYA LIFESTYLE LIMITED

(FORMERLY KNOW AS RICHWAY INTERANTIONAL TRADE LTD)
CIN: L70102MH2011PLC220879

Date: 19.06.2020

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051.

NSE Trading Symbol: SUULD

Subject: Intimation of material impact of COVID–19 pandemic on listed entities under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we would like to appraise you with the latest developments at Suumaya Lifestyle Ltd (the Company).

Impact of the COVID-19 pandemic on the business based on the following factors:

S. No.	Particulars	Remarks
1	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The Company's outlets and manufacturing facilities remained shut from March 22, 2020 till June 07, 2020 due to lockdown, which has negative impacted its operations of the Company during last week of March, April and May 2020. However the Company bagged orders worth Rs. 525 crores for supply of COVID 19 essentials and commenced it manufacturing and supply on May 26th 2020.
2	Schedule, if any, for restarting the operations	The Company has restarted operations considering the available workforce, since June 08, 2020, adhering to the safety norms prescribed by Government. Our administrative staff is started with minimum staff capacity as per statutory guidelines.
3	Steps taken to ensure smooth functioning of operations;	The Company is operating within the ambit of guidelines issued by Central Government and respective State Governments. All the necessary health precautions as under are taken by the Company:

Regd. Office.: 5/F, D Wing,
Malad Industrial Estate,
Kanchpada, Ramchandra Lane Extension,
Malad (W),
Mumbai - 400 064 (India)

Factory: C7 - 138/139, Bhumi World,
Pimples Village, Mumbai-Nashik Highway,
Before Kalyan Bhiwandi Naka,
Opp. Tata Amantra, Pimplas,
Thane - 421302 (India)

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		i) Enforcing wearing of masks and regular cleaning of hands ii) Thermal Screening of all employees and visitors iii) Sanitizing the premises on regular basis iv) Maintenance of social distancing at all work places v) Asking all employees to download Aarogya Setu App
4	Estimation of the future impact of CoVID-19 on its operations	The Company has taken steps to increase its market share in e-commerce business for women fashion apparels, which is anticipated to boom in the wake of situations of social distancing and lockdown. The Company has also commenced the business of supplying COVID 19 essentials, reusable cotton masks and PPE kits to government institutions and private companies across the country.
5	Details of impact of COVID-19 on listed entity's	
	Capital and financial resources-	The Company is planning to raise debt capital through issue of optionally convertible debentures aggregating to Rs. 9.00 crores.
	Profitability-	The Company's profitability from sale of women fashion apparels will take a hit in first quarter of FY 2020, however the manufacturing and supply of COVID 19 essentials will enable the Company to increase its profitability.
	Liquidity position-	The Company has taken appropriate measures to ensure requisite liquidity and there is no significant concern
	Ability to service debt and other financing arrangements-	The Company does not have any significant external debt and is successful in servicing its debt obligations and other financing arrangements during this tough time.
	Assets	There is no major change in the assets of the company during this period.
	Internal financial reporting and control	The Company has a sound internal financial reporting and control mechanism and wherever applicable additional controls are being added to address the current situation.
	Supply chain	The supply chain of women fashion apparels was on hold due to lock down, however the supply chain of COVID 19 essential was intact.
	Demand for its products/services	The demand of COVID 19 essentials is high and the Company is able to meet the targets successfully. However the demand of women fashion apparel has decreased.

SHRMAYA LIFESTYLE LIMITED MUMBAI

6	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business;	There were no such cases of non-fulfillment of any contractual obligations with respect to any of the customers.
7	Other relevant material updates about the listed entity's business	The Company's profitability and operations are stabilising due to orders of Covid 19 Essentials and attempts to increase e-commerce sales.

Kindly take it on your records.

For Suumaya Lifestyle Limited

Ishita Gala
Managing Director
DIN: 07165038

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