SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879

Reference No. SUULD/NSE/21-22/074

Date: November 18, 2021

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol – **SUULD**

Subject: Intimation to Stock Exchange under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), regarding Incorporation of Subsidiary.

Dear Sir/ Madam,

With reference to the above-mentioned subject, we would like to inform you that the Company with the approval from Ministry of Corporate Affairs has incorporated a subsidiary named as **"SUUMAYA INNOVATIONS LIMITED"** w.e.f. November 17, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 are as under:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	SUUMAYA INNOVATIONS LIMITED Authorized Share Capital: Rs. 1,00,000/- (Rupees One Lakh) divided into 10,000 equity shares of Rs. 10/- each. Paid-up Share Capital: Rs. 1,00,000/- (Rupees One Lakh) divided into 10,000 equity shares of Rs. 10/- each.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	SUUMAYA INNOVATIONS LIMITED is incorporated as a subsidiary of the Company. The promoter and promoter group have no interest in the above entity.

c.	industry to which the entity being acquired belongs;	New Company is yet to commence its business operations.
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	New Company is incorporated as a subsidiary to carry on in India and abroad the business of building and operating a technology platform to provide financial solutions including but not limited to providing services of financial assistance, invoicing software, cash management, digital banking, mobile-first financial solutions payments, money transfers, money lending, trade platform, data-driven investment plans, seamless e-commerce transactions, payment rewards, investments, and personalized credit for the individual with the help autonomous technologies such as Artificial Intelligence (AI) and Machine Learning (ML) and any other modes of any technology used in present or to be evolved in future.
e.	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	indicative time period for completion of the acquisition	Not Applicable
g.	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h.	cost of acquisition or the price at which the shares are acquired	Rs. 70,000/- (Rupees Seventy Thousand)
i.	percentage of shareholding / control acquired and / or number of shares acquired	70%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SUUMAYA INNOVATIONS LIMITED is incorporated on November 17, 2021, to inter alia carry-on activity as mentioned above in point no. d.

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Kindly take the same on your records.

Thanking you,

For Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)

ushik mahesh gala

Digitally signed by ushik mahesh gala
Date: 2021.11.18 16:36:34 +05'30'

Ushik Gala
Chairman and Managing Director
DIN: 06995765

Registered Office:
5/F, D Wing, Malad Industrial Estate,
Kachpada, Ramchandra Lane Extension,
Malad (West), Mumbai - 400064(India).

Corporate Office:
A-906, 9th Floor, The Capital, G-Block,
Opp. ICICI Bank, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051(India).

Registered Office : 022 4971 2096
Corporate Office : 022 4963 2139
E : info@suumayaindustries.com
W : www.suumayaindustries.com