

SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879



Reference No. SUULD/NSE/21-22/043

Date: August 14, 2021

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol - **SUULD**

Sub.: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Press Release for announcement of financial results for quarter ended June 30, 2021.

Thanking you
For Suumaya Industries Limited
(Formerly known as Suumaya Lifestyle Limited)

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Ushik Gala
Chairman and Managing Director
DIN: 06995765

Registered Office:
5/F, D Wing, Malad Industrial Estate,
Kachpada, Ramchandra Lane Extension,
Malad (West), Mumbai - 400064(India).

Corporate Office:
A-906, 9th Floor, The Capital, G-Block,
Opp. ICICI Bank, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051(India).

Registered Office : 022 4971 2096
Corporate Office : 022 4963 2139
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Suumaya Industries Ltd –

Scaling New Heights in the new Financial Year

Another robust quarter for the company

EARNING SYNOPSIS:

❖ **Consolidated Financial Performance for Q1FY2021-22:**

- Revenues: INR 6,852 Crores  127.5% QoQ
- EBITDA: INR 343 Crores  29.1% QoQ
- PAT: INR 306 Crores  16.1% QoQ
- EBITDA Margins – 5.0% & PAT Margins – 4.5%

❖ ***Agri Commodities driving the first quarter performance***

❖ ***Strengthening its foothold in the Agri Business Value Chain***

❖ ***Recommends Interim Dividend of INR 1 per share***

❖ ***Simplying the complex Agri Supply Chain from Farmgate to Consumers***

August 13, 2021: Suumaya Industries Ltd (NSE listed company with NSE Code: SUULD) is an ***emerging Diversified Conglomerate Group is endeavouring to contribute to the Economic Development of the Country.***

The company has continued its accelerated growth momentum in the first quarter of FY2021-22 as it has registered robust financial performance. Diversification into Agri Commodities business is reaping handsome fruits for the company.

Q1FY2021-22 Key Performance Highlights (Consolidated):

RS CRORES	Q1FY2022	Q1FY2021	% YOY	Q4FY2021	% YOY	FY2021	FY2020	% YOY
Total Revenue	6,852	107	6,322	3,011	128	4,263	211	1,923
EBITDA	343	(3)	-	266	29	475	12	4,025
EBITDA Margin (%)	5.0	(3.2)		8.8		11.1	5.5	
PBT	341	(4)	-	258	32	465	11	4,202
PAT	306	(4)	-	263	16	406	8	4,901
PAT Margin (%)	4.5	(3.5)		8.7		9.5	3.9	
Diluted EPS (Rs)	96.2	-		103.9		160.2	3.4	
Net-worth						486	39	
Debt-Equity (x)						0.1	0.5	

Q1FY2021-22 has registered considerable jump in the total revenues and profits of the company. Consolidated Revenues for the Q1FY2021-21 stood at INR 6,852 crores as against INR 3,011 crores in the previous quarter of Q4FY2020-21 (2.3x). Agri business remained the key growth driver during the quarter. EBITDA registered sequential growth of 29% to INR 343 crores (INR 266 crores in Q4FY2020-21). PAT grew by 16% sequentially to INR 306 crores (INR 263 crores in Q4FY2020-21). EBITDA Margins stood at 5%, while PAT Margins stood at 4.5%. The decline in Margins is on account of significant contribution from the Agri Business, which has relatively lower margins than the textiles segment.

Suumaya Industries **has efficiently managed to simplify the complex Agri Supply Chain.** It has demonstrated its expertise and dynamism of its management team in scaling up its Agri business to a substantial scale. The robust performance is primarily driven by building a fully integrated value chain – from farmers to its customers. Sourcing which is the most critical function in the entire Agri business – has been instrumental in enabling the company to achieve the size.

The company has expanded the product basket from staples to value added Agri commodities like spices so as to diversify its portfolio and also a step to enhance the margins. The company has even managed to widen its geographic presence, which has also aided the strong performance.

Retail business too has started to pick up momentum and the company is taking efforts to expand the same across the country. Textiles business remained relatively subdued on account of the stricter lockdown measures taken across the affected States.

Commenting on another quarter of strong performance, **Mr Ushik Gala, Chairman & Managing Director of Suumaya Lifestyle Ltd** said, “We at Suumaya Industries Ltd are fully committed towards all our stakeholders – our business partners, lenders, employees and our investors. These commitment and support from our stakeholders inspire us to keep improving on our performance on all parameters – business strategy, revenues and also profitability. ***Suumaya 2.0 Strategy – a new pathway for the Company and the entire Group is unfolding new horizons for the us.***”

He added, “Our efforts on execution of our Vision and Business plans has yielded very strong results at the beginning of the year itself. We posted Revenues of INR 6,852 crores and PAT of INR 306 crores during the first quarter of FY2021-22. Our 1st quarter performance substantially exceeded our full year performance in FY2020-21. Having built a strong foundation for the year, we would be thriving towards sustaining and improving this performance during the rest of the year as well. Agri business is witnessing strong traction and our other verticals of Textiles and Retail is also aiding the overall growth. We would be differentiating our approach in the entire ***Agri Value Chain and endeavour to be dominant player in the segment.***”

About Suumaya Industries Ltd:

Suumaya Industries Ltd is a NSE listed company (NSE Code: SUULD) established in the year 2011 and backed by experienced promoters with over three decades of experience in the Textile Industry. The company has positioned itself as a highly creative brand for exquisite fashion and world’s finest collection of Indo-Western Designer Kurtis. The company has diversified into the Agri Business as a part of its strategy – “Suumaya 2.0 Strategy”.

For more information contact:

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Company Secretary

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