

# SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879



Reference No. SUULD/NSE/21-22/041

Date: 14/08/2021

To,  
The Compliance Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra- Kurla Complex,  
Bandra (E), Mumbai - 400 051

Symbol - **SUULD**

**Sub.: Revised outcome of Board Meeting held on Friday, August 13, 2021 w.r.t. Unaudited Financial Results**

Dear Sir/Madam,

In furtherance to our letters dated August 13, 2021, with respect to outcome of Board Meeting held on August 13, 2021, we are hereby submitting revised Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the quarter ended June 30, 2021.

Kindly take the same on your records.

Thanking you  
**For Suumaya Industries Limited**  
**(Formerly known as Suumaya Lifestyle Limited)**

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**Ushik Gala**  
**Chairman and Managing Director**  
**DIN: 06995765**



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2021**

(₹ in crores)

| Particulars                                                                                           | Quarter Ended   |                 | Year ended    |                 |
|-------------------------------------------------------------------------------------------------------|-----------------|-----------------|---------------|-----------------|
|                                                                                                       | 30.06.2021      | 31.03.2021      | 30.06.2020    | 31.03.2021      |
|                                                                                                       | (Unaudited)     | (Audited)       | (Unaudited)   | (Audited)       |
| <b>1 Revenue from operations</b>                                                                      | 2,866.26        | 1,197.49        | 106.70        | 2,448.75        |
| <b>2 Other income</b>                                                                                 | 1.24            | 0.37            | 0.00          | 1.15            |
| <b>3 Total revenue (1+2)</b>                                                                          | <b>2,867.50</b> | <b>1,197.86</b> | <b>106.70</b> | <b>2,449.90</b> |
| <b>4 Expenses</b>                                                                                     |                 |                 |               |                 |
| (a) Cost of raw materials, components consumed                                                        | 3,178.29        | 1,020.97        | 107.84        | 2,071.87        |
| (b) Purchases of stock-in-trade                                                                       | -               | -               | -             | -               |
| (c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade                     | (487.49)        | (51.77)         | 1.95          | (76.61)         |
| (d) Employee benefit expenses                                                                         | 4.46            | 0.77            | 0.16          | 2.80            |
| (e) Finance Costs                                                                                     | 1.65            | 7.63            | 0.13          | 9.50            |
| (f) Depreciation and amortisation expense                                                             | 0.46            | 0.44            | 0.15          | 1.02            |
| (g) Other expenses                                                                                    | 3.25            | 10.56           | 0.16          | 25.00           |
| <b>Total expenses (a to g)</b>                                                                        | <b>2,700.62</b> | <b>988.60</b>   | <b>110.39</b> | <b>2,033.58</b> |
| <b>5 Profit before tax (3-4)</b>                                                                      | <b>166.88</b>   | <b>209.26</b>   | <b>(3.69)</b> | <b>416.32</b>   |
| <b>6 Tax expense</b>                                                                                  |                 |                 |               |                 |
| (a) Current tax                                                                                       | 26.32           | (5.21)          | -             | 58.55           |
| (b) Deferred tax                                                                                      | 0.33            | (0.01)          | (0.00)        | (0.01)          |
| <b>Total tax expense</b>                                                                              | <b>26.65</b>    | <b>(5.22)</b>   | <b>(0.00)</b> | <b>58.54</b>    |
| <b>7 Net profit after tax (5-6)</b>                                                                   | <b>140.23</b>   | <b>214.48</b>   | <b>(3.69)</b> | <b>357.78</b>   |
| <b>8 Other comprehensive income (OCI)</b>                                                             |                 |                 |               |                 |
| (a) Items that will not be reclassified to profit and loss                                            | -               | -               | -             | -               |
| (b) Items that will be reclassified to profit and loss                                                | -               | -               | -             | -               |
| <b>9 Total comprehensive income for the period (7+8)</b>                                              | <b>140.23</b>   | <b>214.48</b>   | <b>(3.69)</b> | <b>357.78</b>   |
| <b>10 Paid-up equity share capital (Face Value ₹10/- each)</b>                                        | 28.07           | 28.07           | 24.01         | 28.07           |
| <b>11 Earnings per share (not annualised except for year ended March 31, 2021 and March 31, 2020)</b> |                 |                 |               |                 |
| (a) Basic (in ₹)                                                                                      | 49.96           | 89.01           | (1.54)        | 148.47          |
| (b) Diluted (in ₹)                                                                                    | 44.13           | 84.62           | (1.54)        | 141.15          |



**Notes:**

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> August, 2021. The statutory auditors have carried out a limited review of the aforesaid financials.
- 2) The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) There were no investor complaints pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the Company has not received any investor complaints.
- 4) In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other non current/current assets (net of provisions established) for any possible impact on the standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc. and is of the view that based on its present assessment, the carrying amount of assets will be recovered and no material adjustments is required in the preparation of these standalone financial results. In this regard, the Company will continue to closely monitor any material changes to future economic conditions.
- 5) The Board of Directors at their meeting held on 13 August 2021 recommended an interim dividend of Re. 1 per share of face value of Rs 10 each, for the period ended 30 June 2021.
- 6) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 7) The ratios are as follows:

|                                 | Quarter ended |
|---------------------------------|---------------|
| Particulars                     | 30.06.2021    |
|                                 | (Unaudited)   |
| Debt Service Coverage Ratio     | 24.91         |
| Interest Service Coverage Ratio | 101.88        |
| Debt Equity Ratio               | 0.78          |

**For and on behalf of the Board**  
**Suumaya Industries Limited**  
(Formerly known as Suumaya Lifestyle Limited)

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**Place: Mumbai**  
**Date: 13<sup>th</sup> August, 2021**

**Mr. Ushik Gala**  
Chairman and Managing Director  
DIN: 06995765



**UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2021**

(₹ in crores)

| Particulars                                                                                                                                                                                                                                       | Quarter Ended   |                 |               | Year ended      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|---------------|-----------------|
|                                                                                                                                                                                                                                                   | 30.06.2021      | 31.03.2021      | 30.06.2020    | 31.03.2021      |
|                                                                                                                                                                                                                                                   | (Unaudited)     | (Audited)       | (Unaudited)   | (Audited)       |
| <b>I. Segment Value of Sale and Services</b>                                                                                                                                                                                                      |                 |                 |               |                 |
| Textile                                                                                                                                                                                                                                           | 54.06           | (387.33)        | 106.70        | 863.92          |
| Agri produce                                                                                                                                                                                                                                      | 2,812.20        | 1,584.82        |               | 1,584.83        |
| <b>Gross Value of Sale and Services</b>                                                                                                                                                                                                           | <b>2,866.26</b> | <b>1,197.49</b> | <b>106.70</b> | <b>2,448.75</b> |
| less: Inter segment transfer                                                                                                                                                                                                                      | -               | -               | -             | -               |
| <b>Net Revenue</b>                                                                                                                                                                                                                                | <b>2,866.26</b> | <b>1,197.49</b> | <b>106.70</b> | <b>2,448.75</b> |
| <b>II. Segment Results (EBITDA)</b>                                                                                                                                                                                                               |                 |                 |               |                 |
| Textile                                                                                                                                                                                                                                           | 5.06            | 35.30           | (3.41)        | 244.04          |
| Agri produce                                                                                                                                                                                                                                      | 162.69          | 181.66          | -             | 181.66          |
| <b>Total Segment Profit before Interest, Depreciation, and Tax</b>                                                                                                                                                                                | <b>167.75</b>   | <b>216.96</b>   | <b>(3.41)</b> | <b>425.70</b>   |
| less: Depreciation and amortisation expense                                                                                                                                                                                                       | (0.46)          | (0.44)          | (0.15)        | (1.02)          |
| less: Finance Cost                                                                                                                                                                                                                                | (1.65)          | (7.63)          | (0.13)        | (9.50)          |
| Add: Other Income                                                                                                                                                                                                                                 | 1.24            | 0.37            | 0.00          | 1.15            |
| <b>Profit before tax</b>                                                                                                                                                                                                                          | <b>166.88</b>   | <b>209.26</b>   | <b>(3.69)</b> | <b>416.32</b>   |
| (1) Current Tax                                                                                                                                                                                                                                   | 26.32           | (5.21)          | -             | 58.55           |
| (2) Deferred Tax                                                                                                                                                                                                                                  | 0.33            | (0.01)          | (0.00)        | (0.01)          |
| <b>Profit after tax</b>                                                                                                                                                                                                                           | <b>140.23</b>   | <b>214.48</b>   | <b>(3.69)</b> | <b>357.78</b>   |
| <b>Segment Assets</b>                                                                                                                                                                                                                             |                 |                 |               |                 |
| Textile                                                                                                                                                                                                                                           | 448.37          | 492.19          | 240.80        | 492.19          |
| Agri produce                                                                                                                                                                                                                                      | 419.96          | 1,637.80        | -             | 1,637.80        |
| Unallocated                                                                                                                                                                                                                                       | 469.98          | 174.54          | 3.42          | 174.54          |
| <b>Total Segment Assets</b>                                                                                                                                                                                                                       | <b>1,338.31</b> | <b>2,304.53</b> | <b>244.22</b> | <b>2,304.53</b> |
| <b>Segment Liabilities</b>                                                                                                                                                                                                                        |                 |                 |               |                 |
| Textile                                                                                                                                                                                                                                           | 34.65           | 180.22          | 96.35         | 180.22          |
| Agri produce                                                                                                                                                                                                                                      | 178.91          | 1,532.45        | -             | 1,532.45        |
| Unallocated                                                                                                                                                                                                                                       | 551.90          | 154.81          | 70.33         | 154.81          |
| <b>Total Segment Liabilities</b>                                                                                                                                                                                                                  | <b>765.46</b>   | <b>1,867.48</b> | <b>166.68</b> | <b>1,867.48</b> |
| 1. Unallocated assets mainly include cash and cash equivalents, investments, intangible assets, and other corporate assets.<br>Unallocated liabilities mainly include corporate borrowings, income tax liabilities, and other current liabilities |                 |                 |               |                 |



# NAIK MEHTA & CO.

## CHARTERED ACCOUNTANTS

22, Megh Building Co-Op. Society,  
Megh Malhar Complex, Gen A. K. Vaidya Marg,  
Goregaon (East), Mumbai – 400 063.  
Tel: 022-28408899 • Mob.: 9820462132  
E-mail: naikmehta100@yahoo.co.in

Limited review report on unaudited Quarterly standalone financial result of **Suumaya Industries Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors  
**Suumaya Industries Limited.**  
(Formerly known as Suumaya Lifestyle Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Suumaya Industries Limited** ("the Company") for the quarter ended **June 30, 2021**, (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "**Interim Financial Reporting**" ("**IND AS 34**"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtained moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Limited review report on unaudited Quarterly standalone financial result of **Suumaya Industries Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Naik Mehta & Co.  
Chartered Accountants  
FRN:124529W



CA Alpa Mehta  
Partner  
Membership No. 107896.  
Place : Mumbai  
Date : August 13, 2021  
UDIN : 21107896AAAAFP5799



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2021

(₹ in crores)

| Particulars                                                                        | Quarter Ended   |                 | Year ended    |                 |
|------------------------------------------------------------------------------------|-----------------|-----------------|---------------|-----------------|
|                                                                                    | 30.06.2021      | 31.03.2021      | 30.06.2020    | 31.03.2021      |
|                                                                                    | (Unaudited)     | (Audited)       | (Unaudited)   | (Audited)       |
| <b>1 Revenue from operations</b>                                                   | 6,852.14        | 3,011.03        | 106.70        | 4,262.25        |
| <b>2 Other income</b>                                                              | 0.24            | 0.39            | 0.00          | 1.17            |
| <b>3 Total revenue (1+2)</b>                                                       | <b>6,852.38</b> | <b>3,011.42</b> | <b>106.70</b> | <b>4,263.42</b> |
| <b>4 Expenses</b>                                                                  |                 |                 |               |                 |
| (a) Cost of raw materials, components consumed                                     | 6,685.22        | 2,415.83        | 107.84        | 3,466.74        |
| (b) Purchases of stock-in-trade                                                    | 214.29          | 703.49          | -             | 703.49          |
| (c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade  | (414.64)        | (411.73)        | 1.95          | (436.70)        |
| (d) Employee benefit expenses                                                      | 4.49            | 0.83            | 0.16          | 3.04            |
| (e) Finance Costs                                                                  | 1.66            | 7.59            | 0.13          | 9.46            |
| (f) Depreciation and amortisation expense                                          | 0.75            | 0.53            | 0.15          | 1.11            |
| (g) Other expenses                                                                 | 19.80           | 37.07           | 0.16          | 51.66           |
| <b>Total expenses (a to g)</b>                                                     | <b>6,511.57</b> | <b>2,753.61</b> | <b>110.39</b> | <b>3,798.80</b> |
| <b>5 Profit before tax (3-4)</b>                                                   | <b>340.81</b>   | <b>257.81</b>   | <b>(3.69)</b> | <b>464.62</b>   |
| <b>6 Tax expense</b>                                                               |                 |                 |               |                 |
| (a) Current tax                                                                    | 34.99           | (5.21)          | -             | 58.55           |
| (b) Deferred tax                                                                   | 0.31            | (0.02)          | (0.00)        | (0.02)          |
| <b>Total tax expense</b>                                                           | <b>35.30</b>    | <b>(5.23)</b>   | <b>(0.00)</b> | <b>58.53</b>    |
| <b>7 Net profit after tax (5-6)</b>                                                | <b>305.51</b>   | <b>263.04</b>   | <b>(3.69)</b> | <b>406.09</b>   |
| <b>8 Other comprehensive income (OCI)</b>                                          |                 |                 |               |                 |
| (a) Items that will not be reclassified to profit and loss                         | -               | -               | -             | -               |
| (b) Items that will be reclassified to profit and loss                             | -               | -               | -             | -               |
| <b>9 Total comprehensive income for the period (7+8)</b>                           | <b>305.51</b>   | <b>263.04</b>   | <b>(3.69)</b> | <b>406.09</b>   |
| <b>10 Profit/(Loss) attributable to:</b>                                           |                 |                 |               |                 |
| (a) Owners of the group                                                            | 305.51          | 263.04          | (3.69)        | 406.09          |
| (b) Non-controlling interest                                                       | -               | -               | -             | -               |
| <b>11 Other comprehensive income attributable to:</b>                              |                 |                 |               |                 |
| (a) Owners of the group                                                            | -               | -               | -             | -               |
| (b) Non-controlling interest                                                       | -               | -               | -             | -               |
| <b>12 Total comprehensive income attributable to:</b>                              |                 |                 |               |                 |
| (a) Owners of the group                                                            | 305.51          | 263.04          | (3.69)        | 406.09          |
| (b) Non-controlling interest                                                       | -               | -               | -             | -               |
| <b>13 Paid-up equity share capital (Face Value ₹10/- each)</b>                     | <b>28.07</b>    | <b>28.07</b>    | <b>24.01</b>  | <b>28.07</b>    |
| <b>14 Other equity excluding revaluation reserves as per balance sheet</b>         |                 |                 |               | <b>457.49</b>   |
| <b>15 Earnings per share (not annualised except for year ended March 31, 2021)</b> |                 |                 |               |                 |
| (a) Basic (in ₹)                                                                   | 108.85          | 109.36          | (1.53)        | 168.52          |
| (b) Diluted (in ₹)                                                                 | 96.16           | 103.96          | (1.53)        | 160.21          |

**Notes:**

- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2021. The statutory auditors have carried out audit of the above financial results.
- 2) The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Group has adopted measures to curb the spread of infection in order to protect the health of employees and ensure business continuity with minimal disruption. In view of the pandemic, the Group has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other non current/current assets (net of provisions established) for any possible impact on the consolidated financial results. The Group has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc. and is of the view that based on its present assessment, the carrying amount of assets will be recovered and no material adjustments is required in the preparation of these consolidated financial results. In this regard, the Group will continue to closely monitor any material changes to future economic conditions.
- 4) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5) The ratios are as follows:

| Particulars                     | Quarter ended |
|---------------------------------|---------------|
|                                 | 30.06.2021    |
|                                 | (Unaudited)   |
| Debt Service Coverage Ratio     | 52.57         |
| Interest Service Coverage Ratio | 207.12        |
| Debt Equity Ratio               | 1.02          |

Place: Mumbai  
Date: 13th August, 2021

For and on behalf of the Board  
Suumaya Industries Limited  
(Formerly known as Suumaya Lifestyle Limited)

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Mr. Ushik Gala  
Chairman and Managing Director  
DIN: 06995765



UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2021

(₹ in crores)

| Particulars                                                        | Quarter Ended   |                 |               | Year ended      |
|--------------------------------------------------------------------|-----------------|-----------------|---------------|-----------------|
|                                                                    | 30.06.2021      | 31.03.2021      | 30.06.2020    | 31.03.2021      |
|                                                                    | (Unaudited)     | (Audited)       | (Unaudited)   | (Audited)       |
| <b>I. Segment Value of Sale and Services</b>                       |                 |                 |               |                 |
| Textile                                                            | 54.06           | (387.30)        | 106.70        | 863.92          |
| Agri produce                                                       | 6,444.29        | 2,804.05        |               | 2,804.25        |
| Retail                                                             | 353.79          | 594.08          |               | 594.08          |
| <b>Gross Value of Sale and Services</b>                            | <b>6,852.14</b> | <b>3,011.03</b> | <b>106.70</b> | <b>4,262.25</b> |
| less: Inter segment transfer                                       |                 | -               | -             | -               |
| <b>Net Revenue</b>                                                 | <b>6,852.14</b> | <b>3,011.03</b> | <b>106.70</b> | <b>4,262.25</b> |
|                                                                    |                 |                 |               |                 |
| <b>II. Segment Results (EBITDA)</b>                                |                 |                 |               |                 |
| Textile                                                            | 4.93            | 35.31           | (3.41)        | 244.04          |
| Agri produce                                                       | 343.41          | 230.90          | -             | 230.67          |
| Retail                                                             | (5.36)          | (0.67)          |               | (0.69)          |
| <b>Total Segment Profit before Interest, Depreciation, and Tax</b> | <b>342.98</b>   | <b>265.54</b>   | <b>(3.41)</b> | <b>474.02</b>   |
|                                                                    |                 |                 |               |                 |
| less: Depreciation and amortisation expense                        | (0.75)          | (0.53)          | (0.15)        | (1.11)          |
| less: Finance Cost                                                 | (1.66)          | (7.59)          | (0.13)        | (9.46)          |
| Add: Other Income                                                  | 0.24            | 0.39            | 0.00          | 1.17            |
|                                                                    |                 |                 |               |                 |
| <b>Profit before tax</b>                                           | <b>340.81</b>   | <b>257.81</b>   | <b>(3.69)</b> | <b>464.62</b>   |
|                                                                    |                 |                 |               |                 |
| (1) Current Tax                                                    | 34.99           | (5.21)          | -             | 58.55           |
| (2) Deferred Tax                                                   | 0.31            | (0.02)          | -             | (0.02)          |
| <b>Profit after tax</b>                                            | <b>305.51</b>   | <b>263.04</b>   | <b>(3.69)</b> | <b>406.09</b>   |
|                                                                    |                 |                 |               |                 |
| <b>Segment Assets</b>                                              |                 |                 |               |                 |
| Textile                                                            | 442.97          | 486.79          | 240.80        | 486.79          |
| Agri produce                                                       | 667.63          | 2,937.13        | -             | 2,937.13        |
| Retail                                                             | -               | 727.74          |               | 727.74          |
| Unallocated                                                        | 812.70          | 210.65          | 3.42          | 210.65          |
| <b>Total Segment Assets</b>                                        | <b>1,923.30</b> | <b>4,362.31</b> | <b>244.22</b> | <b>4,362.31</b> |
|                                                                    |                 |                 |               |                 |
| <b>Segment Liabilities</b>                                         |                 |                 |               |                 |
| Textile                                                            | 34.65           | 174.98          | 96.35         | 174.98          |
| Agri produce                                                       | 135.21          | 2,818.76        | -             | 2,818.76        |
| Retail                                                             | 33.60           | 728.12          |               | 728.12          |
| Unallocated                                                        | 933.76          | 154.89          | 70.33         | 154.89          |
| <b>Total Segment Liabilities</b>                                   | <b>1,137.22</b> | <b>3,876.75</b> | <b>166.68</b> | <b>3,876.75</b> |

1. Unallocated assets mainly include cash and cash equivalents, investments, intangible assets, and other corporate assets.  
Unallocated liabilities mainly include corporate borrowings, income tax liabilities, and other current liabilities



Limited review report on unaudited Quarterly consolidated financial result of **Suumaya Industries Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors  
**Suumaya Industries Limited.**  
(Formerly known as Suumaya Lifestyle Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Suumaya Industries Limited** ("the Company") for the Quarter ended **June 30, 2021**, (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "**Interim Financial Reporting**" ("**IND AS 34**"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities :-
  - Suumaya Agro Limited
  - Suumaya Protective Texcorp Limited
  - Suumaya Trends Private Limited
  - Suumaya Retail Limited
  - Suumaya Protective Texcorp Limited
  - Suumaya Trans Logistics Limited

Limited review report on unaudited Quarterly consolidated financial result of **Suumaya Industries Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited results includes the interim financial results of 1 subsidiary whose interim financial statements / financial information / financial results comprise of total revenue from operations of Rs. 3705.87 crores and total Net profit/(loss) after tax of Rs. 171.79 crores for the quarter ended June 30, 2021, which have not been reviewed by us. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor.
7. The Consolidated unaudited financial results includes the interim financial information of 5 subsidiaries which have not been reviewed by their auditors, whose interim financial statements / financial information / financial results comprises of total revenue from operations of Rs. 353.79 crores and total Net profit/(loss) after tax of Rs. (5.49) crores for the quarter ended June 30, 2021. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial results According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For Naik Mehta & Co.  
Chartered Accountants  
FRN:124529W

CA Alpa Mehta  
Partner  
Membership No. 107896.  
Place : Mumbai  
Date : August 13, 2021.  
UDIN : 21107896AAAAFQ7805

