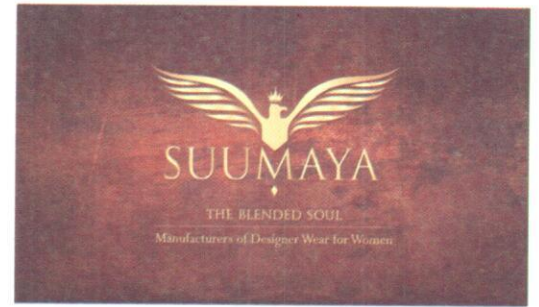


SUUMAYA LIFESTYLE LIMITED

(FORMERLY KNOWN AS RICHWAY INTERNATIONAL TRADE LTD)
CIN: L70102MH2011PLC220879



Date: November 12, 2020

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Subject: Rectification to the Outcome of the Meeting of Board of Directors of the Company held on October 15, 2020.

Dear Sir/ Madam,

This is to inform about rectification of Board meeting outcome dated October 15, 2020. The Board of Directors on October 15, 2020 had approved issue of convertibles warrants on preferential basis to two persons from promoter group. However due to an inadvertent error, the details of issue to one of the person from promoter group was missed. Consequently the Notice of Postal Ballot was also issued incorrectly to the shareholders.

It was noticed by the Company recently and hence corrigendum to the Postal Ballot Notice dated October 15, 2020 (the despatch of which was completed on 29.10.2020) was issued to the shareholders on 11.11.2020 and revised intimation about outcome is hereby given.

Attached below is the correct outcome of Board Meeting for your records.

We apologise for the inadvertent error and inconvenience caused. Kindly take the rectified outcome of Board Meeting dated 15.10.2020 on record.

Thanking you

Yours faithfully

For Suumaya Lifestyle Limited

Ishita Gala
Managing Director
DIN: 07165038



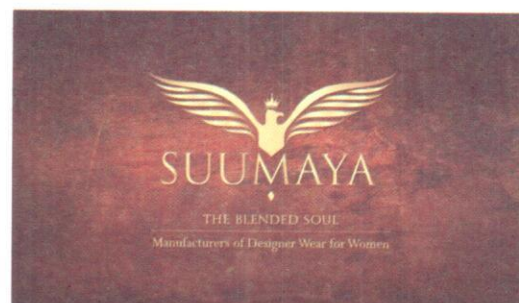
Regd. Office.: 5/F, D Wing,
Malad Industrial Estate,
Kanchpada, Ramchandra Lane Extension,
Malad (W),
Mumbai - 400 064 (India)

Factory: C7 - 138/139, Bhumi World,
Pimples Village, Mumbai-Nashik Highway,
Before Kalyan Bhiwandi Naka,
Opp. Tata Amantra, Pimpas,
Thane - 421302 (India)

Tel No. 022 4971 2096
suumayalifestyle@gmail.com
www.suumayalifestyle.com

SUUMAYA LIFESTYLE LIMITED

(FORMERLY KNOWN AS RICHWAY INTERNATIONAL TRADE LTD)
CIN: L70102MH2011PLC220879



Date: October 15, 2020

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol – SUULD

Subject: Outcome of the Meeting of Board of Directors of the Company held on October 15, 2020.

Dear Sir/ Madam,

Pursuant to Regulation 30 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please take note that at a meeting of the Board of Directors of the Company held today, the Board of Directors, subject to the approval of the shareholders of the Company, approved the following:

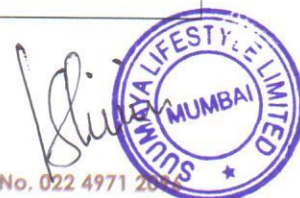
- 1) Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is below:

A)	Type of securities proposed to be issued (viz. Convertible Warrants)	Convertible warrants ("Warrants")
B)	Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
C)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 98,00,000 convertible warrants
D)	Details of Preferential Issue i. Names and number of the investors; ii. Post allotment of securities – Outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	Name of Investor - Mr. Ushik Gala (PAN BBNPG4050P) Post Allotment of Securities – Not Applicable, In case of convertibles – Not Applicable, will be intimated upon conversion
E)	Any cancellation or termination proposal for issuance of securities including reasons thereof	Not Applicable

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F)	<u>Details of Preferential Issue</u> Names and number of the investors: Post allotment of securities – Outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	Name of Investor - Ms. Ishita Gala (PAN - BFMPG9590R) Post Allotment of Securities – Not Applicable, In case of convertibles – Not Applicable, will be intimated upon conversion
G)	Any cancellation or termination proposal for issuance of securities including reasons thereof	Please refer notes below

Notes:

- The Board of Directors at its meeting held on April 17, 2020 had passed the resolution pursuant to applicable Sections of the Companies Act 2013 read with the rules thereunder and applicable SEBI (ICDR) Regulations, to issue secured Optionally Convertible Debentures aggregating to Rs. 9.00 crores, which was subject to approval of Members by Postal Ballot.
- The Postal ballot Notice dated April 17, 2020 was dispatched to the members as on cut of date of May 8, 2020 through electronic mechanism.
- The E-voting period commenced on May 13, 2020 at 9.00 AM and ended on June 12, 2020 5.00 PM
- Pursuant to scrutinizer's report dated June 13, 2020, the Company received approval from the Members through Postal Ballot and the resolution was passed accordingly
- Further, the Company had received intimations from some of the proposed investors who were unwilling / backing out from making investment due to the unforeseen situation of lockdown on account of COVID – 19 and due to lock down, it was difficult for the Company to function fully and operationally and also to meet the procedural formalities of the proposed Issuance of Optionally convertible debentures Hence, Considering the COVID-19 pandemic situation, the Company was unable to make the application to the Stock Exchange for obtaining In-principal approval in this regard.
- In connection with the above, the Board also cancelled / terminated / withdrew the proposal of issuing the Optionally convertible debentures aggregating to Rs. 9.00 Crores to the potential investors, as approved by the shareholders vide aforesaid postal ballot resolution.



- 2) Increase of the Authorized Share Capital of the Company from Rs. 25,00,00,000/- (Rupees Twenty-Five crores only) comprising 2,50,00,000 (Two crore Fifty Lakhs shares only) Equity Shares of Rs:10/- (Rupees Ten only) each to Rs. 54,00,00,000/- (Rupees Fifty-Four Crores only) comprising 5,40,00,000 (Five Crore Forty Lakhs shares) Equity Shares of Rs. 10/- (Rupees Ten only) each and alter the memorandum of association of Company.
- 3) Increase in borrowing limits to Members Rs. 2500 crores under section 180(1)(a) and 180(1)(c) of Companies Act, 2013 and the rules thereunder.
- 4) Approval of Draft Notice of Postal ballot, Calendar of events, appointment of scrutinizer and any other intermediaries as may be required.
- 5) Other Business Matters.

The Board Meeting concluded at 04.15 p.m.

Kindly take the same on your records.

Thanking you,

For Suumaya Lifestyle Limited


Ishita Gala
Managing Director
DIN: 07165038

