

Suumaya Industries Ltd (formerly known as Suumaya Lifestyle Ltd) exploring value addition in Agro Processing

Suumaya Industries Limited (formerly known as Suumaya Lifestyle Limited) an ***emerging Diversified Conglomerate Group is endeavouring to contribute to the Economic Development of the Country.***

The company ventured into Agri Trading business during the last quarter of financial year and has witnessed strong traction in the segment. The company has managed to put in place strong team across ***Sourcing – Supply Chain Management – Marketing***, so as to have a strong foundation for the Business. The company has established wide customer base especially in the institutional segment and is constantly expanding its customer reach across the country.

As a part of its vision to up the value chain, the company has undertaken R&D for agro processing activity. The company has initiated various steps to explore the potential of various agro processing activities like flour, edible oils, etc in the initial stage.

Commenting on the value addition into Agro Processing, Mr. Ushik Gala, Chairman & Managing Director of Suumaya Industries Limited said, “Suumaya Industries Ltd has always remained dynamic in its business model and evolving itself based on the changing business and economic environment. The company successfully forayed into the Agri Business and has achieved significant scale within short span of time. As a constant endeavour to keep upgrading the value chain, the company has kicked off R&D into Agro processing value chain like flour, edible oils, etc. Soon, we would also be exploring the larger market into food processing segment as we strengthen our foothold into Agri Business. The company is transforming into one of the ***leading Agri-focussed Company with presence across entire value chain from farm to processed food.***”

Financial Performance:

The company has posted stellar all-round performance in terms of revenues and profitability during the quarter and nine month ended December 2020. Total Revenues during the quarter stood at Rs 9175 mn and EBIDTA at Rs 1711 mn as against Rs 243 mn and Rs 64 mn last year. PAT during the quarter stood at 1169 mn against Rs 63 mn last year with an EPS of Rs 48.7.

For the nine months period ended December 2020, Revenues, EBIDTA and PAT stood at Rs 12520 mn, Rs 2095 mn and Rs 1433 mn respectively as against Rs 1345 mn, 146 mn and Rs 124 mn respectively during last year. EBIDTA Margins have shown sharp improvement to 16.7% as against 10.9% and PAT Margins improved from 9.2% to 11.4%. Medical Textiles led the growth of the company as the company leveraged on its strengths and utilized the opportunity to scale up its operations. EPS for the nine month period ended December 2020 stood at Rs 59.7.

About Suumaya Lifestyle Limited:

Suumaya Industries Ltd is a NSE listed company (NSE Code: SUULD) established in the year 2011 and backed by experienced promoters with over three decades of experience in the Textile Industry. The company has positioned itself as a highly creative brand for exquisite

fashion and world's finest collection of Indo-Western Designer Kurtis. The company has diversified into the Agri Business as a part of its strategy – “Suumaya 2.0 Strategy”.

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