SUUMAYA INDUSTRIES LIMITED

(FORMERLY KNOW AS SUUMAYA LIFESTYLE LIMITED)
CIN : L70102MH2011PLC220879

Reference No. SUULD/NSE/21-22/013

Date: May 5, 2021

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: SUULD

Sub: Intimation for further infusion of surplus fund of the Company by way of subscribing to the Zero Compulsory Convertible Debentures (CCDs) issued by Suumaya Retail Limited (SRL), wholly owned subsidiary of the Company.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the board of directors of Suumaya Retail Limited - a wholly owned subsidiary of the Company has approved the issue of upto 31,000,000 Zero Coupon Compulsorily Convertible Debentures of INR 10 each ("Debentures") at par on rights basis to the existing sole shareholder of the Company on the terms and conditions as agreed by the Board.

Further, with reference to above the Company vide its Meeting of the Committee of Borrowing, Investment Loans and Guarantees (BICM) of the Company held on Wednesday, May 5, 2021 intends to invest surplus fund of the Company by way of subscribing upto 31,000,000 Zero Coupon Compulsorily Convertible Debentures of INR 10 each ("Debentures") at par on rights basis.

The issue of the Debentures is subject to the approval of the shareholders of Suumaya Retail Limited, i.e. the wholly owned subsidiary of the Company.

The proposed investment will not result in change in the shareholding and/or control of the Company over Suumaya Retail Limited.

The proposed investment by the Company by way of subscription of upto 31,000,000 Debentures of Suumaya Retail Limited will be within the limit of investment provided under Section 186 of the Companies Act, 2013 and other applicable provisions and rules made thereunder.

Regd. Office : 5/F, D Wing,
Malad Industrial Estate,
Kanchpada,
Ramchandra Lane Extension,
Malad (West),
Mumbai - 400 064 (India)

Corp Office : 906, 9th Floor,
The Capital, G-Block,
Near Citi bank,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Factory/Warehouse : Gala No. B15,
1st Floor,
Bhagat Singh Industrial Estate,
Building B,
Opp. Ipol Lubricants Gate,
Valib Phata, Vasai (East) - 401208.

T : 022 4971 2096
E : info@suumayalifestyle.com
W : www.suumayalifestyle.com
W : www.suumayaindia.com

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Kindly take the same on your record.

Thanking you,

Yours Sincerely,
For **Suumaya Industries Limited**
(Formerly known as Suumaya Lifestyle Limited)

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Digitally signed by ushik mahesh gala
Date: 2021.05.05 16:42:58 +05'30'

Ushik Gala
Chairman and Managing Director
DIN: 06995765

SUUMAYA

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