SUUMAYA INDUSTRIES LIMITED

(FORMERLY KNOW AS SUUMAYA LIFESTYLE LIMITED)
CIN : L70102MH2011PLC220879

Date: March 5, 2021

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol – **SUULD**

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation"), please find enclosed herewith the business update in the segment of Agri Commodities sector.

Request you to take on record.

Thanking you,

Yours Sincerely,

For **Suumaya Industries Limited**
(Formerly known as Suumaya Lifestyle Limited)

H. N Shah.

Heena Shah
Company Secretary & Compliance officer

Encl: As above

Regd. Office : 5/F, D Wing, Malad Industrial Estate, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400 064 (India)

Corp Office : 906, 9th Floor, The Capital, G-Block, Near Citi bank, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.

Factory/Warehouse : Gala No. 815, 1st Floor, Bhagat Singh Industrial Estate, Building B, Opp. Ipol Lubricants Gate, Valib Phata, Vasai (East) - 401208.

T : 022 4971 2096
T : 022 4962 0933
E : info@suumayaindustries.com
W : www.suumayalifestyle.com
W : www.suumayaindia.com

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Suumaya Industries Ltd (formerly known as Suumaya Lifestyle Ltd) witnessing strong traction in Agri Business

Suumaya Industries Limited (formerly known as Suumaya Lifestyle Limited) an ***emerging Diversified Conglomerate Group is endeavouring to contribute to the Economic Development of the Country. The company has recently diversified into Agri Trading Business – with a Vision to the serve our "Farmers – Annadata of Nation and the World." The company envisages to bridge the gap between the Farmers community and the Consumer at large.***

Within the short span of time since its foray into the Agri Trading Business, the company is emerging very strongly in building up strong foothold into the Agri vertical. The company has managed to put in place strong team across ***Sourcing – Supply Chain Management – Marketing,*** so as to have a strong foundation for the Business.

The company has chalked down gradual roll out plan for its Agri Vision – in terms of products portfolio and customer base. It has started initially with few Agri Commodities like Rice, Wheat, Pulses, Sugar / Jaggery and Edible Oil and is for the time being focussing on B2B segment – targeting large Bulk buyers. Over the period, the company is expecting to widen the product portfolio to larger basket of Agri Commodity and at the same time would be expanding its customer base to various Institutional buyers like Corporates, Hyper Markets, online grocery platforms, etc to B2C business across the country.

Updating on the progress in the Agri Business, Mr. Ushik Gala, Chairman & Managing Director of Suumaya Industries Limited said, "Suumaya Industries Ltd has demonstrated substantial agility in its business operations. With a dynamic leadership Team, the company is constantly looking forward to new scalable and sustainable growth opportunities across verticals with the underlying vision of adding value to the society at a large. With that vision, we have diversified into Agri Trading Business. We are quite encouraged about the progress we have made within a short span of time in the Agri Business. We have managed to achieve significant scale of operations and are quite optimistic about the opportunity. We expect that the Agri vertical is likely to provide substantial impetus to our growth in coming years."

Financial Performance:

The company has posted stellar all-round performance in terms of revenues and profitability during the quarter and nine month ended December 2020. Total Revenues during the quarter stood at Rs 9175 mn and EBIDTA at Rs 1711 mn as against Rs 243 mn and Rs 64 mn last year. PAT during the quarter stood at 1169 mn against Rs 63 mn last year with an EPS of Rs 48.7.

For the nine months period ended December 2020, Revenues, EBIDTA and PAT stood at Rs 12520 mn, Rs 2095 mn and Rs 1433 mn respectively as against Rs 1345 mn, 146 mn and Rs 124 mn respectively during last year. EBIDTA Margins have shown sharp improvement to 16.7% as against 10.9% and PAT Margins improved from 9.2% to 11.4%. Medical Textiles led the growth of the company as the company leveraged on its strengths and utilized the opportunity to scale up its operations. EPS for the nine month period ended December 2020 stood at Rs 59.7.

About Suumaya Industries Limited:

Suumaya Industries Ltd is a NSE listed company (NSE Code: SUULD) established in the year 2011 and backed by experienced promoters with over three decades of experience in the Textile Industry. The company has positioned itself as a highly creative brand for exquisite fashion and world's finest collection of Indo-Western Designer Kurtis. The company has diversified into the Agri Business as a part of its strategy – "Suumaya 2.0 Strategy".

For more information contact:

Mrs Heena Shah
Company Secretary
Telephone: +91 90041 39991
Email: **cs@summayalifestyle.com**