

SUUMAYA INDUSTRIES LIMITED

CIN: L46411MH2011PLC220879



Reference No.: SUULD/NSE/24-25/21

September 02, 2024

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol – **SUULD**

Subject: Update on NCLAT Proceedings and Settlement - Appeal No. 1584 of 2024

Respected Sir/ Madam,

We write to provide an update regarding the ongoing proceedings in Appeal No. 1584 of 2024, filed by Mr. Amit Yogesh Satwara, a Director of Suumaya Industries Limited ("the Company"), before the Hon'ble National Company Law Appellate Tribunal (NCLAT), Delhi.

The aforementioned matter was listed for hearing today before the Hon'ble NCLAT, presided over by the Chairperson. During the proceedings, we wish to inform you that both parties expressed their readiness to settle the matter amicably. In furtherance of this, consent terms have been mutually agreed upon and executed by both the parties, reflecting our intention to resolve the outstanding issues outside the framework of the Corporate Insolvency Resolution Process (hereinafter referred to as "**CIRP**") as outlined under the Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as "**IBC**").

The parties conveyed the execution of the consent terms to the Hon'ble Tribunal during the hearing. In view of this development, and with the consent of both the parties, the Hon'ble NCLAT has granted time to file the executed consent terms on record. Accordingly, the Hon'ble Tribunal has scheduled the next hearing in this matter for 16th October 2024, to consider the formal submission of the consent terms and to pass appropriate orders thereafter.

While the CIRP was initiated, the parties have proactively sought to reach an amicable settlement, thereby minimizing the need for further judicial intervention under the IBC framework.

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We remain committed to ensuring compliance with all applicable laws and regulations, including the directives issued by the Hon'ble NCLAT, and will continue to keep all relevant stakeholders, including the National Stock Exchange of India (NSE), duly informed of any further developments in this matter.

In case you have any query or require additional information, please do not hesitate to contact us.

Thank you for your attention to this matter.

Yours sincerely,

For Suumaya Industries Limited

Amit Satwara
Director
DIN: 08209998

