SUUMAYA LIFESTYLE LIMITED

(FORMERLY KNOW AS RICHWAY INTERANTIONAL TRADE LTD)
CIN: L70102MH2011PLC220879

Date: 02.09.2020

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol – SUULD

Subject: Filing of updated Consolidated Balance sheet and Profit & Loss account and Auditors report thereon for the year ended 31st March, 2020.

Dear Sir/ Madam,

The Company had prepared the consolidated financial statements by Equity Method on cost basis, which were approved by the Board at the Meeting held on 24th July 2020. However, it was later realized that line by line basis method of disclosure would be more appropriate and accordingly changes are made in aforesaid consolidated financial statements only with respect to method of disclosure.

1. Consolidated financial results along with Auditors Report for the year ended March 31, 2020 – Annexure 1
2. Declaration in respect of Auditors' Report with unmodified opinion for the Annual Consolidated Audited Financial Results as per SEBI (LODR) Regulations, 2015 – Annexure 2

Kindly take the revised consolidated financial statement on record.

We regret the inconvenience caused to the shareholders and the exchange.

Thanking you,
For Suumaya Lifestyle Limited

ISHITA MAHESH GALA

Digitally signed by ISHITA MAHESH GALA
DN: c=IN, o=Personal, postalCode=401101, st=MAHARASHTRA, serialNumber=aad0266e64ca29c6e3fa2f80a0f7d1ca1bc0a6fdc1e624c2b30fa2bbb7b1f85df9f, cn=ISHITA MAHESH GALA
Date: 2020.09.02 17:53:54 +05'30'

Ishita Gala
Managing Director
DIN: 07165038

Regd. Office.: 5/F, D Wing, Malad Industrial Estate, Kanchpada, Ramchandra Lane Extension, Malad (W), Mumbai - 400 064 (India)

Factory: C7 - 138/139, Bhumi World, Pimples Village, Mumbai-Nashik Highway, Before Kalyan Bhiwandi Naka, Opp. Tata Amantra, Pimplas, Thane - 421302 (India)

Tel No. 022 4971 2096
suumayalifestyle@gmail.com
www.suumayalifestyle.com

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CHAHAN VORA & ASSOCIATES

Chartered Accountants

3B-302,Dheeraj Enclave, Behind Carnival Cinema, Thakur Village, Kandivali (E), Mumbai -400 101.

Independent Auditor's Report on Consolidated Half Yearly and Yearly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Suumaya Lifestyle Limited
(Formerly Known as Richway International Trade Limited)

We have audited the Consolidated financial results of Suumaya Lifestyle Limited (Formerly Known as Richway International Trade Limited) for the Half Year ended and the Year Ended 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Consolidated half yearly financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. These Consolidated financial results have been prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end if the first half of the financial year prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars issued in this regards which are the responsibility of the Company's Management. Figures in the Financial Results for the half year ended 31st March, 2020 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and the published figures for the year ended 30th September, 2019

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, for the year ended 31st March, 2020 and our review of financial results for the six months period ended 30th September, 2019.

Mob: +91 9920860003 | E-mail : chahanvoraandassociates@gmail.com

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CHAHAN VORA & ASSOCIATES

Chartered Accountants

3B-302,Dheeraj Enclave, Behind Carnival Cinema, Thakur Village, Kandivali (E), Mumbai -400 101.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated year to date results:

(i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020

For Chahan Vora & Associates
Chartered Accountants
Firm Resgn. No 147060W

CHAHAN VORA AND ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI MEM. No. 183464 FRN : 147060 W

CA. Chahan Vora
Proprietor
M. No. 183464

Place: Mumbai
Date: 24.07.2020
UDIN: 20183464AAAABC3575

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SUUMAYA LIFESTYLE LIMITED
CIN: L70102MH2011PLC220879
Regd. Off.: Gala No. 5F/D, Malad Industrial Units, Coop Soc Ltd, Kachpada, Ramchandra Lane Extension, Malad (W), Mumbai, Maharashtra-400064
Tel No. 022 49712096 | Website: www.suumayalifestyle.com
Email ID : cs@suumayalifestyle.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2020

Scrip Code : SUULD

Particulars	Half Year ended			Year ended	Year ended
	31.03.2020 (Audited)	30.09.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I. Revenue from Operations	1,00,52,39,522	1,10,17,26,000	-	2,10,69,65,522	-
II. Other Income	68,434	1,35,000	-	2,03,434	-
			-		-
III. Total Revenue (I+II)	1,00,53,07,956	1,10,18,61,000	-	2,10,71,68,956	-
			-		-
IV. Expenses			-		-
Cost of materials consumed	94,44,28,391	99,33,45,000	-	1,93,77,73,391	-
Purchases of Stock-in-Trade			-		-
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade			-		-
Employee benefits expense	92,82,025	77,73,810	-	1,70,55,834	-
Finance Costs	2,46,410	16,02,400	-	18,48,810	-
Depreciation and Amortisation Expense	14,82,038	7,28,000	-	22,10,038	-
Other Expenses	98,52,345	2,99,79,500	-	3,98,31,845	-
Total Expenses	96,52,91,209	1,03,34,28,710	-	1,99,87,19,918	-
					-
V. Profit before exceptional and extraordinary items and tax (III-IV)	4,00,16,747	6,84,32,290	-	10,84,49,038	-
VI. Exceptional Items	-	-	-		-
VII. Profit before extraordinary items and tax (V-VI)	4,00,16,747	6,84,32,290	-	10,84,49,038	-
VIII Extraordinary Items	-	-	-		-
IX Profit before Tax (VII-VIII)	4,00,16,747	6,84,32,290	-	10,84,49,038	-
X. Tax Expense			-		-
(1) Current Tax	74,71,985	1,86,13,600	-	2,60,85,585	-
(2) Deferred Tax	7,62,272	-	-	7,62,272	-
Total	82,34,257	1,86,13,600	-	2,68,47,857	-
XI. Profit for the period from continuing operations	3,17,82,490	4,98,18,690	-	8,16,01,181	-
XII. Profit from discontinuing operations					
XIII. Tax Expense of discontinuing operations					
XIV. Profit from discontinuing operations (after tax) (XII-XIII)					
XV. Share of Profit / (loss) of associates					
XVI. Minority Interest	3,894	850	-	4,744	-
XVII. Profit for the period (XI+XIV)	3,17,86,384	4,98,19,540	-	8,16,05,925	-
XVIII. Earning per Shares(face value of Rs 10/-)			-		-
a) Basic	3.39	1.04	-	3.39	-
b) Diluted	3.39	1.04	-	3.39	-
Debt equity ratio	1.50	1.50	-	1.50	-
Debt Service coverage ratio	42.18	42.18	-	42.18	-
Interest service coverage ratio	66.12	66.12	-	66.12	-
Disclosure of notes on financial results					

Notes

(1) The above audited Financial Statement are prepared in accordance with accounting standards aas specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

(2) The above financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of directors at their respective meetings held on July 24, 2020.

(3) Figures for the six months ended March 31, 2019 and March 31, 2020 are balancing figures between audited figures in respect of full financial year and the published year to date figures up the first half of the relevant year. The figures upto the end of first half were only reviewed and were not audited.

(4) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.

(5) There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter the company has not received any investor complaint.

(6) Figures of the previous year/period have been regrouped and/or re-classified or recast or re-arranged wherever considered necessary.

Place: Mumbai
Date:24.07.2020



For and on behalf of the Board
Suumaya Lifestyle Limited

Ishita Mahesh Gala
(Managing Director)
DIN: 07165038

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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2020

		(Amount in Rs.)	
		Year Ended	
	Particulars	Audited	Audited
		31-03-2020	31-03-2019
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	24,00,80,000	-
	(b) Reserves and surplus	14,67,48,672	-
	(c) Money received against Share Warrants	-	-
	(d) Minority Share of Interest	13,256	
	Sub-total - Shareholders' funds	38,68,41,928	-
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	16,35,70,214	-
	(b) Deferred tax liabilities (net)	14,71,096	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	16,50,41,310	-
4	Current liabilities		
	(a) Short-term borrowings	4,43,29,994	-
	(b) Trade payables	-	-
	Due to Micro & Small Enterprises	-	-
	Others	32,71,13,538	-
	(c) Other current liabilities	1,67,47,521	-
	(d) Short-term provisions	2,60,85,585	-
	Sub-total - Current liabilities	41,42,76,638	-
	TOTAL - EQUITY AND LIABILITIES	96,61,59,876	-
B	ASSETS		
	Non-current assets		
1	(a) Fixed assets	3,50,34,606	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	3,50,34,606	-
2	Current assets		
	(a) Current investments	1,74,94,721	-
	(b) Inventories	13,37,25,577	-
	(c) Trade receivables	65,77,34,279	-
	(d) Cash and Cash Equivalents	4,99,61,184	-
	(e) Short-term loans and advances	92,61,802	-
	(f) Other current assets	6,29,47,707	-
	Sub-total - Current assets	93,11,25,270	-
	TOTAL - ASSETS	96,61,59,876	-

Place
Mumbai
Date: 24.07.2020

For and on behalf of the Board
Suumaya Lifestyle Limited

SUUMAYA LIFESTYLE LIMITED MUMBAI

Ishita Gala
Managing Director
DIN: 07165038

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Consolidated Cash Flow Statement for year ended 31st March, 2020

(In Rupees)

Sr. No.	Particulars	31.03.2020	31.03.2019
A	**Cash Flow from Operating Activities**		
	Net Profit before tax and extraordinary Items	10,84,49,038	5,08,32,926
	Adjustments for		
	Depreciation	22,10,038	10,19,322
	Preliminary Expenditure W/o	-	-
	Operating Profit before working capital changes	11,06,59,076	5,18,52,248
	Adjustment for capital changes		
	Decrease (Increase) in Inventories	1,79,25,363	(10,12,55,119)
	Decrease (Increase) in trade and Other Receivable	(25,72,39,070)	(20,72,11,887)
	Decrease (Increase) in Short Term Loans & Advances	1,95,83,740	(2,28,20,237)
	Decrease (Increase) in Other Current Assets	(6,65,41,631)	13,21,04,769
	(Decrease) Increase in Trade Payable	2,24,88,768	5,46,83,446
	(Decrease) Increase in Other Current Liabilities	1,44,76,617	(1,15,762)
	Cash generated from operations	(13,86,47,138)	(9,27,62,543)
	Income Tax And FBT paid for the Year	-	73,84,240
	Extraordinary Items	-	-
	Net Cash From Operating Activities	(13,86,47,138)	(10,01,46,783)
B	**Cash Flow From Investing Activities**		
	Decrease / (Increase) in Fixed Assets	(1,95,41,392)	(83,71,821)
	Decrease / (Increase) in Long Term Loans & Advances	-	-
	Decrease / (Increase) in Investments	(1,74,94,721)	-
	Net Cash from Investing Activities	(3,70,36,113)	(83,71,821)
C	**Cash Flow From Financing Activities**		
	Increase in Share Capital	-	1,88,80,000
	Increase in Reserves & Surplus	8,11,05,925	35,13,611
	Preliminary Expenditure / ROC Expense	-	-
	Increase In Unsecured Loans	9,01,60,031	10,74,41,040
	Net Cash used in Financing Activities	17,12,65,956	12,98,34,651
	Net Increase in Cash & Cash Equivalents	(44,17,296)	2,13,16,047
	Opening Balance of Cash & Cash Equivalents	5,43,78,480	3,30,62,433
	Closing Balance of Cash & Cash Equivalents	4,99,61,184	5,43,78,480

Place: Mumbai
Date: 24.07.2020

For and on behalf of the Board
Suumaya Lifestyle Limited

Ishita Gala
Managing Director
DIN:07165038

SUUMAYA LIFESTYLE LIMITED MUMBAI

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Annexure - 2

SUUMAYA LIFESTYLE LIMITED

(FORMERLY KNOW AS RICHWAY INTERANTIONAL TRADE LTD)
CIN: L70102MH2011PLC220879

July 24, 2020

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: SUULD.

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR), 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (LODR), 2015, we declare that M/s. Chahan Vora & Associates , Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the Financial year ended 31st March, 2020.

You are requested to take note of the same.

Thanking you,

For Suumaya Lifestyle Limited

Ishita Gala
Managing Director
DIN: 07165038

SUUMAYA LIFESTYLE LIMITED MUMBAI

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