



## **Suumaya Industries forays into digitalization of its supply chain business**

**Builds an end-to-end supply chain management platform catering to 360 degree needs of B2B businesses in India**

**Mumbai ...May 02, 2022...**Suumaya Industries Ltd. (NSE Code: SUULD), an emerging diversified conglomerate group, has forayed into a unique tech enabled offering of a mega marketplace for B2B businesses of India. In the pilot phase, the Company will onboard its existing customers and vendors and all partners from their current ecosystem.

The marketplace will be built on the concept of offering a seamless platform to all sorts of players in supply chain, right from micro enterprises to MNC giants. In the initial phase, the platform will offer wide array of products covering perishable and non-perishable agro commodities, textile products, polymers and FMCG products to a certain extent. This marketplace will be technology enabled and will simplify all aspects of trading right from procurement to payment, thereby increasing the efficiency of each business participant.

**Mr. Ushik Gala, Chairman & Managing Director of Suumaya Industries Limited** said, “Our vision has always been to be a holistic player in the supply chain segment. This platform is a step in the direction of truly becoming a one-stop-solution for all 360 degree needs of supply chain and B2B businesses. This platform will offer wide range of solutions like digital vendor and customer management, supply chain automation, access to capital, procure to pay visibility, market linkage with B2B businesses, fulfillment of logistics needs etc. We believe in the humongous potential of supply chain industry and are on track to grow B2B businesses in India, for the entire sector. Through this platform offering, we will play a catalytic role in enhancing their lives by offering the market linkage and connectivity with the right trade partner at the right time at the right price.”

### **About Suumaya Industries Limited:**

Suumaya Industries Ltd. (NSE Code: SUULD) is an emerging diversified conglomerate group established in the year 2011. The group is backed by experienced promoters with over three decades of experience in the Textile Industry. Having built a strong foundation in the textile domain, the company has expanded to newer growth areas like agri and retail business as part of the “Suumaya 2.0 strategy”. The company is differentiating their approach in the entire lifestyle, supply chain and retail businesses thereby strengthening its foothold to be the dominant player in the respective segments.

**For further information on Suumaya Industries Ltd. [www.suumaya.com](http://www.suumaya.com)**

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