

SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879

SUULD/NSE/22-23/093



Date: April 01, 2023

To
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1,
Block-G Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

Symbol: SUULD

Subject: Disinvestment in Subsidiary

Dear Sir/ Madam,

Pursuant to Regulation 30 and any other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulation, and furtherance to our intimation dated Saturday, March 11, 2023, we would like to inform the exchange that Suumaya Industries Limited (the Company) has completed disinvestment in its' wholly owned subsidiary, Suumaya Trends Private Limited (STPL) on March 31, 2023. Thus, STPL ceases to be a subsidiary of the Company.

Further, in compliance with the Listing Regulations, please find enclosed herewith following disclosures as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

a) Details of Disinvestment as **Annexure – A**

Thanking you
Yours Sincerely

For Suumaya Industries Limited

USHIK
MAHESH
GALA

Digitally signed by
USHIK MAHESH
GALA
Date: 2023.04.01
15:22:21 +05'30'

Ushik Gala
Chairman and Managing Director
DIN: 06995765

SUUMAYA INDUSTRIES LIMITED

(Formerly known as Suumaya Lifestyle Limited)

CIN: L18100MH2011PLC220879



Annexure – A

Brief details with respect to proposed disinvestment of subsidiary

Sr. No	Particulars	Disclosure						
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	On a standalone basis as on March 31, 2022 (Rs. In Crores) <table><tr><td>Particulars</td><td>SIL</td><td>Suumaya Trends Private Limited</td></tr><tr><td>Turnover</td><td>Rs.6754.23</td><td>0</td></tr></table>	Particulars	SIL	Suumaya Trends Private Limited	Turnover	Rs.6754.23	0
Particulars	SIL	Suumaya Trends Private Limited						
Turnover	Rs.6754.23	0						
2	Date on which the agreement for sale has been entered into	March 27, 2023						
3	The expected date of completion of sale/disposal	The disinvestment was completed on March 31, 2023						
4	Consideration received from such sale/disposal	The shares were transferred at face value of Rs. 10/- per share. The total consideration received by the Company upon disinvestment is Rs. 50,000/- equivalent to the paid- up share capital of the STPL.						
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The name of the buyer is 1. Ms. Karishma Kaku- 60% 2. Mr. Raj Valia- 30% 3. Mr. Vivek Valia- 10% Ms. Karishma Kaku belongs to the promoter group.						
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length.	Yes, the transaction is a related party transaction between the Company Ms. Karishma Kaku. The transaction is at arm's length.						