

sutlej
textiles and industries limited

INDUSTRIES LIMITED

Solaris Building No. 1, D-Wing, 4th Floor, Solaris Complex,
Saki Vihar Road, Powai, Andheri (East), Mumbai - 400 072.
Phone : (022) 4219 8800 Fax : (022) 4219 8804/31
E-mail : info@rtmyam.com Website : www.sutlejtextiles.com
CIN No. : L17124RJ2005PLC020927.

STIL/

May 07, 2015

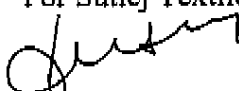
M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 532782	M/s. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022)-2659 8237/38 Scrip Code : SUTLEJTEX
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Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a copy of Audited Financial Results for the year ended 31st March, 2015 in the prescribed proforma.

Thanking you,

Yours faithfully,
For Sutlej Textiles and Industries Limited



(D.R. Prabhu)
Company Secretary

Encl:a.a.



cc by hand delivery

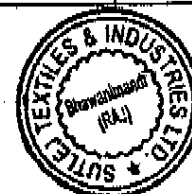
SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)
Tel.: (07433) 222052/82/90, Fax (07433) 222354, Email : hoffice@sutlej-rtm.co.in
WebSite: www.sutlejtextiles.com, CIN - L17124RJ2005PLC020927

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I						(Rs. in lacs)
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
(a)	Net Sales/ Income from Operations (Net of excise duty)	45496	44898	47033	182316	184841
(b)	Other Operating Income	1318	1000	1154	5505	3221
	Total Income from Operations (net)	46814	45898	48187	187821	188062
2	Expenses					
a)	Cost of materials consumed	23571	25190	25127	102875	100283
b)	Purchases of stock-in-trade	3922	1830	4337	11149	16040
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	484	440	1110	228	(1451)
d)	Employee benefits expense	4577	4391	4013	17502	15801
e)	Depreciation, impairment and amortisation expenses	2061	1790	2350	6991	7519
f)	Other expenses	8433	8325	7603	32855	30732
	Total expenses	43048	41966	44540	171600	168924
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3766	3932	3647	16221	19138
4	Other Income	977	949	956	3968	3905
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	4743	4881	4603	20189	23043
6	Finance costs	1370	1380	1428	5298	5807
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	3373	3501	3175	14891	17236
8	Exceptional items	68	-	64	68	64
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	3305	3501	3111	14923	17172
10	Tax Expenses					
	-Current	735	735	743	3155	3589
	-MAT credit (Entitlement)/ Utilised	(263)	70	431	(300)	766
	-Earlier Years	-	-	(8)	(2)	(8)
	-Deferred (net)	91	514	(120)	424	(313)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2742	2182	2065	11546	13138
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2742	2182	2065	11546	13138
14	Paid-up equity share capital (Face value of Rs.10 per share)	1638	1638	1638	1638	1638
15	Reserves excluding Revaluation Reserves as per Balance Sheet				54185	44610
16	Earnings Per Share (Not annualised) (Rs.)					
	- Cash	28.27	27.81	28.85	113.91	128.85
	- Basic and diluted	16.74	13.32	12.60	70.48	80.19

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PART II						
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding :					
	- No. of Shares	5926011	5926011	5926011	5926011	5926011
	- Percentage of Shareholding	36.17	36.17	36.17	36.17	36.17
2	Promoters and promoter group shareholding:					
	(a) Pledged/Encumbered					
	- Number of shares	1275000	1275000	2925000	1275000	2925000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.19	12.19	27.97	12.19	27.97
	- Percentage of shares (as a % of the total share capital of the Company)	7.78	7.78	17.85	7.78	17.85
	(b) Non-encumbered					
	- Number of Shares	9181851	9181851	7531851	9181851	7531851
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	87.81	87.81	72.03	87.81	72.03
	- Percentage of shares (as a % of the total share capital of the Company)	56.05	56.05	45.98	56.05	45.98

	Particulars	3 months ended 31.03.2015
B	<u>INVESTOR COMPLAINTS :</u>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	NIL

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SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue :					
	(a) Yarn	44914	43620	45859	178414	178913
	(b) Fabrics	1906	2239	3031	10087	11588
	Total	46820	45859	48890	188501	190501
	Less: Inter Segment Revenue	6	(39)	703	680	2439
	Total Income from Operations (net)	46814	45898	48187	187821	188062
2	Segment Result :					
	Profit /(Loss) before Tax, Finance costs and Exceptional items from each segment					
	(a) Yarn	4831	4621	4874	19295	21747
	(b) Fabrics	(558)	(204)	(888)	(776)	(1112)
	Total	4273	4417	3986	18519	20635
	Less : Finance costs	1370	1380	1428	5298	5807
	Exceptional items	68	-	64	68	64
	Add : Other un-allocable income net of un-allocable expenditure #	470	464	617	1670	2408
	Profit/(Loss) before tax	3305	3501	3111	14823	17172
3	Capital Employed :					
	(Segment assets - Segment liabilities)					
	(a) Yarn	106801	100516	97352	106801	97352
	(b) Fabrics	8462	9309	11396	8462	11396
	Add: Un-allocated Corporate Assets/ (Liabilities) (net)	950	9128	1299	950	1299
	Total	116213	118953	110047	116213	110047

Results of the other segment have not been shown separately as the same is not material.

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SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Statement of Assets and Liabilities

(Rs.in lacs)

Particulars	As at 31st March, 2015	As at 31st March, 2014
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Share Capital	1638	1638
(b) Reserves and Surplus	54185	44610
Sub-total - Shareholders' Funds	55823	46248
2 Deferred Government Subsidies	177	172
3 Non-Current Liabilities:		
(a) Long-term Borrowings	33918	26667
(b) Deferred Tax Liabilities (Net)	4582	4158
(c) Other Long-term Liabilities	435	389
(d) Long-term Provisions	491	421
Sub-total - Non-Current Liabilities	39426	31635
4 Current Liabilities :		
(a) Short-term Borrowings	18169	24534
(b) Trade Payables	4933	5337
(c) Other Current Liabilities	12118	16451
(d) Short-term Provisions	3436	2917
Sub-total - Current Liabilities	38656	49239
TOTAL - EQUITY AND LIABILITIES	134082	127294
B ASSETS		
1 Non-Current Assets :		
(a) Fixed Assets	68716	56317
(b) Non-Current Investments	5000	5000
(c) Long-term Loans and Advances	4112	4182
(d) Trade Receivables	-	-
(e) Other Non-Current Assets	-	-
Sub-total - Non-Current Assets	77828	65499
2 Current Assets :		
(a) Current Investments	-	334
(b) Inventories	32068	38360
(c) Trade Receivables	13855	15425
(d) Cash and Bank balance	328	390
(e) Short-term Loans and Advances	3829	2823
(f) Other Current Assets	6174	4463
Sub-total - Current Assets	56254	61795
TOTAL - ASSETS	134082	127294



Notes:

1. Consequent to the enactment of the Companies Act, 2013 (the Act) as amended and its applicability for accounting period commencing from 1st April, 2014, the Company has re-worked depreciation with reference to the economic useful life of its fixed assets as prescribed by Schedule II of the Act or re-assessed by the Company based on technical certificate and consequently there is no material impact in the depreciation for the quarter and year ended March 31, 2015.
2. During the first quarter of the financial year 2014-15, some stocks of finished goods in a godown were totally gutted by fire. In a separate incident, there was damage to some factory buildings & machinery and stocks due to a severe hailstorm. The Company has already filed claims for the above damages with the Insurance Companies and the Surveyors have also filed their reports with the respective Insurance Companies. To reflect true and fair results for the year ended, the Company had accounted for insurance claims of Rs.1334 lacs towards cost of finished goods damaged by fire and expenses incurred for replacement of the damaged assets, instead of accounting on receipt basis as per earlier policy. The Management is hopeful of recovery of the entire insurance claim. If earlier accounting policy would have been followed, other operating income for the year would have decreased by Rs.931 lacs, other expenses would have increased by Rs.403 lacs and Income Tax, Profit after Tax for the year would have reduced by Rs.453 lacs and Rs.881 lacs respectively.
3. Exceptional items include Rs.66 lacs gain on sale of Plant & Machinery pertaining to weaving unit (Part of fabric division) situated at Daheli, which was closed w.e.f 1st October, 2014 due to un-economic operations and Rs.134 lacs being provision for loss on Plant & Machineries held for sale pertaining to Power Plant of Daheli unit which was impaired in previous year due to uneconomical operation.
4. The Board of Directors at their meeting held on 14th March 2015, has approved the purchase of Birla Textile Mills (BTM) a unit of Chambal Fertilisers and Chemicals as a going concern on 'slump sale' basis effective from 1st April 2015, subject to necessary approvals. BTM is located at Baddi (Himachal Pradesh) and is having 83,376 Spindles and manufactures Cotton, Synthetic and Blended Yarn in Grey and Dyed forms.
5. The Board of Directors has recommended a dividend of Rs.10 /- per Equity Share of Rs.10 each for the year ended 31st March, 2015, subject to approval of shareholders.
6. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which have been reviewed by the Statutory Auditors.
7. Previous period/year figures have been regrouped and rearranged wherever necessary.
8. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 06 and May 07, 2015.

By Order of the Board
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Place : Mumbai
Date : 07.05.2015




Dilip Anorawat
Whole-time Director & CFO