

sutlej

textiles and industries limited

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)Tel.: 222052/54/56/82/90; Fax : (07433) 222354/ 222916; E-mail : wtd@sutlej-rtm.co.in; hoffice@sutlej-rtm.co.in; Website : www.sutlej-textiles.comF A X
(022-2659 8237/38)

STIL/

May 08, 2013

M/s.National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra(E)
Mumbai 400 051

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a copy of Audited Financial Results for the year ended 31st March, 2013 in the prescribed proforma.

Thanking you,

Yours faithfully,
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED


(D.R.PRABHU)
COMPANY SECRETARY

cc by hand delivery

(Govt. recognised Trading House)

UNITS : Rajasthan Textile Mills, Bhawani Mandi-326502; Chenab Textile Mills, Kathua-184 104 (J&K),
Damanganga Fabrics, Damanganga Garments & Damanganga Home Textile, Village-Daheli, Distt. Valsad (Guj.)

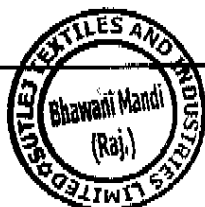
SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 602 (Rajasthan)

AUDITED FINANCIAL RESULTS

FOR QUARTER AND YEAR ENDED 31ST MARCH, 2013

PART I		(Rs. in lacs)				
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
(a)	Net Sales/ Income from Operations (Net of excise duty)	42784	40597	34574	166514	151250
(b)	Other Operating Income	465	315	387	1510	2451
	Total income from operations (net)	43249	40912	34961	168024	153701
2	Expenses					
a)	Cost of materials consumed	24340	24398	21920	94773	92856
b)	Purchases of stock-in-trade	3839	2851	1410	11216	10688
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(792)	(2077)	(186)	575	(2991)
d)	Employee benefits expense	3558	3529	2727	13470	11450
e)	Depreciation and amortisation expense	1700	1788	1712	7015	6901
f)	Other expenses	7272	7034	6116	28334	27028
	Total expenses	39917	37523	33699	155383	145932
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3332	3389	1262	12641	7769
4	Other income	979	1126	1218	3775	3157
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4311	4515	2480	16416	10926
6	Finance costs	1427	1568	1720	6531	6966
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2884	2947	760	9885	3960
8	Exceptional items	606	-	-	606	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	2278	2947	760	9279	3960
10	Tax Expenses					
	-Current	538	572	143	1921	890
	-MAT credit (Entitlement)/ Reversal	(26)	(34)	161	(100)	161
	-Earlier Years	5	-	4	5	11
	-Deferred (net)	165	(62)	(64)	(244)	(275)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1596	2471	516	7697	3173
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1596	2471	516	7697	3173
14	Paid-up equity share capital (Face value of Rs. 10 per share)	1092	1092	1092	1092	1092
15	Reserves excluding Revaluation Reserves as per Balance Sheet				33552	26494
16	Earnings Per Share (Not annualised) (Rs.)					
	- Cash	31.69	38.43	19.82	132.47	89.72
	- Basic and diluted	14.61	22.62	4.73	70.47	29.06



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PART II

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding :					
	- No. of Shares	3950673	3950673	3950673	3950673	3950673
	- Percentage of Shareholding	36.17	36.17	36.17	36.17	36.17
2	Promoters and promoter group shareholding:					
	(a) Pledged/Encumbered					
	- Number of shares	1950000	3650000	3650000	1950000	3650000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.97	52.36	52.36	27.97	52.36
	- Percentage of shares (as a % of the total share capital of the Company)	17.85	33.42	33.42	17.85	33.42
	(b) Non-encumbered					
	- Number of Shares	5021235	3321235	3321235	5021235	3321235
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.03	47.64	47.64	72.03	47.64
	- Percentage of shares (as a % of the total share capital of the Company)	45.98	30.41	30.41	45.98	30.41

	Particulars	3 months ended 31.03.2013
B	<u>INVESTOR COMPLAINTS :</u>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

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SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue :					
	(a) Yarn	41030	38478	32822	158788	145883
	(b) Fabrics and Apparels	2712	2976	2720	11558	10316
	Total	43742	41454	35542	170346	156199
	Less: Inter Segment Revenue	493	542	581	2322	2498
	Total Income from Operations (net)	43249	40912	34961	168024	153701
2	Segment Result :					
	Profit /(Loss) before Tax, Finance costs and Exceptional items from each segment					
	(a) Yarn	3996	4232	1828	14933	9649
	(b) Fabrics and Apparels	(245)	(242)	(92)	(834)	(520)
	Total (a+b)	3751	3990	1736	14099	9129
	Less : Finance costs	1427	1568	1720	6531	6966
	Exceptional items	606	-	-	606	-
	Add : Other un-allocable income net of un-allocable expenditure	560	525	744	2317	1797
	Profit/(Loss) before tax	2278	2947	760	9279	3960
3	Capital Employed :					
	(Segment assets - Segment liabilities)					
	(a) Yarn	86488	78478	86086	86488	86086
	(b) Fabrics and Apparels	11712	12196	12839	11712	12839
	Add: Un-allocated Corporate Assets/ (Liabilities) (net)	2783	10180	2269	2783	2269
	Total	100983	100854	101194	100983	101194



SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Statement of Assets and Liabilities

(Rs.in lacs)

Particulars	As at	As at
	31st March, 2013	31st March, 2012
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Share Capital	1092	1092
(b) Reserves and Surplus	33552	26494
Sub-total - Shareholders' funds	34644	27586
2 Deferred Government Subsidies	209	103
3 Non-Current Liabilities:		
(a) Long-term Borrowings	33767	41152
(b) Deferred Tax Liabilities (Net)	4471	4715
(c) Other Long-term Liabilities	340	253
(d) Long-term Provisions	345	317
Sub-total - Non-current liabilities	38923	46437
4 Current Liabilities :		
(a) Short-term Borrowings	20876	19273
(b) Trade Payables	4024	3663
(c) Other Current Liabilities	14534	15903
(d) Short-term Provisions	1706	1517
Sub-total - Current liabilities	41140	40356
TOTAL - EQUITY AND LIABILITIES	114916	114482
B ASSETS		
1 Non-Current Assets :		
(a) Fixed Assets:	54517	59442
(b) Non-Current Investments	5000	5000
(c) Long-term Loans and Advances	3699	3333
(d) Trade Receivables	-	-
(e) Other Non-Current Assets	-	-
Sub-total - Non-current assets	63216	67775
2 Current Assets :		
(a) Current Investments	254	182
(b) Inventories	31322	29709
(c) Trade Receivables	14259	11234
(d) Cash and Bank balance	476	390
(e) Short-term Loans and Advances	1870	1648
(f) Other Current Assets	3519	3544
Sub-total - Current assets	51700	46707
TOTAL - ASSETS	114916	114482



Notes :

1. Exceptional item represents provision for loss on fixed assets pertaining to Garment Division of the Company, which has been closed w.e.f 31st January, 2013 due to un-economic working. Garment Division's closure does not have any major impact on the future earnings of the Company, as it was not a major line of activity.
2. The Board of Directors has recommended a dividend of Rs.5/- per Equity Share of Rs.10 each for the year ended 31st March, 2013, subject to approval of shareholders.
3. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which have been reviewed by the Statutory Auditors.
4. The figures of the previous period/year have been re-grouped/re-arranged and/or recast wherever found necessary.
5. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8th May, 2013.

By Order of the Board
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Place : Mumbai
Date : 08.05.2013



(C. Singhania)
Wholetime Director & CFO