

sutlej

textiles and industries limited

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: 222052/54/56/82/90; Fax : (07433) 222354/ 222916; E-mail: wtd@sutlej-rtm.co.in; hoffice@sutlej-rtm.co.in; Website : www.sutlej-textiles.com

F A X
(022-2659 8237/38)

STIL/

July 25, 2012

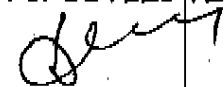
M/s.National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra(E)
Mumbai 400 051

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a copy of Un-audited Financial Results for the quarter ended 30th June, 2012 in the prescribed proforma alongwith the Limited Review Report of Statutory Auditors.

Thanking you,

Yours faithfully,
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED



(D.R.PRABHU)
COMPANY SECRETARY

cc by hand delivery

(Govt. recognised Trading House)

UNITS : Rajasthan Textile Mills, Bhawani Mandi-326502; Chenab Textile Mills, Kathua-184 104 (J&K),
Damanganga Fabrics, Damanganga Garments & Damanganga Home Textile, Village-Daheli, Distt. Valsad (Guj.)

Singhi & Co.

Chartered Accountants

401-408, Pragati House, 47/48, Nehru Place, New Delhi 110 019. Ph: (011) 30820179, 30820180, 26253586/87
Fax No. : (011) 30820183 e mail newdelhi@singhi.co.com newdelhi@bakertitliysinghi.com Website www.singhi.co.com

Review Report

The Board of Directors,
Sutlej Textiles & Industries Ltd.
Pachpahar Road,
Bhawanimandi – 326502

We have reviewed the accompanying statement of unaudited financial results of Sutlej Textiles & Industries Ltd. for the period ended 30th June 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 25th July 2012

For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E

B.K. Sipani

B.K. Sipani
Partner

Membership No. 88926

SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART 1		(Rs. in lacs)			
Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
(a)	Net Sales/ Income from Operations (Net of excise duty)	40681	34574	40606	151250
(b)	Other Operating Income	351	387	770	2451
	Total income from operations (net)	41032	34961	41376	153701
2	Expenses				
a)	Cost of materials consumed	22504	21920	26243	92856
b)	Purchases of stock-in-trade	1848	1410	4526	10688
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2675	(186)	(2266)	(2991)
d)	Employee benefits expense	3101	2727	2777	11450
e)	Depreciation and amortisation expense	1758	1712	1714	6901
f)	Other expenses	7175	6119	5648	27028
	Total expenses	39061	33702	38642	145932
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1971	1259	2734	7769
4	Other Income	1176	1218	712	3157
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	3147	2477	3446	10926
6	Finance costs	1807	1720	1840	6966
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	1340	757	1606	3960
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1340	757	1606	3960
10	Tax Expenses				
	-Current	267	140	382	890
	-MAT credit (entitlement)/ Reversal	28	161	-	161
	-Earlier Years	-	4	(5)	11
	-Deferred (Net)	(144)	(64)	(136)	(275)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1189	516	1365	3173
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1189	516	1365	3173
14	Paid-up equity share capital (Face value of Rs. 10 per share)	1092	1092	1092	1092
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				28494
16	Earnings Per Share (Rs.) :				
	- Cash	25.66		26.95	89.72
	- Basic and diluted	10.89		12.50	29.06

PART II						
Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	
		Unaudited	Unaudited	Unaudited	Audited	
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding :					
	- No. of Shares	3950673	3950673	3950673		3950673
	- Percentage of Shareholding	36.17	36.17	36.17		36.17
2	Promoters and promoter group shareholdings:					
	(a) Pledged/Encumbered					
	- Number of shares	3650000	3650000	2030000		3650000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.36	52.36	29.12		52.36
	- Percentage of shares (as a % of the total share capital of the Company)	33.42	33.42	18.59		33.42
	(b) Non-encumbered					
	- Number of Shares	3321235	3321235	4941235		3321235
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	47.64	47.64	70.88		47.64
	- Percentage of shares (as a % of the total share capital of the Company)	30.41	30.41	45.24		30.41

	Particulars	3 months ended 30.06.2012
B	<u>INVESTOR COMPLAINTS :</u>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL



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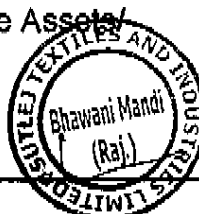
SUTLEJ TEXTILES AND INDUSTRIES LIMITED

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. NO.	Particulars	3 months ended	Preceding 3 months	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue :				
	(a) Yarn	39027	32822	39871	145883
	(b) Fabrics and Apparels	2718	2720	2339	10316
	Total	41745	35542	42210	156199
	Less: Inter Segment Revenue	713	581	834	2498
	Total Income from Operations (net)	41032	34961	41376	153701
2	Segment Result :				
	Profit /(Loss) before Tax and Finance costs from each segment				
	(a) Yarn	2344	1829	3028	9649
	(b) Fabrics and Apparels	(74)	(95)	(45)	(520)
	Total	2270	1734	2983	9129
	Less : Finance costs	1807	1720	1840	6966
	Add : Other un-allocable income net of un-allocable expenditure	877	743	463	1797
	Total Profit/(Loss) before tax	1340	757	1606	3960
3	Capital Employed :				
	(Segment assets - Segment liabilities)				
	(a) Yarn	83107	86086	89592	86086
	(b) Fabrics and Apparels	12244	12839	11359	12839
	Add: Un-allocated Corporate Assets/ (Liabilities) (Net)	7251	2269	6923	2269
	Total	102602	101194	107874	101194



Page-4**Notes :**

1. The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.
2. The above results have been reviewed by the Statutory Auditors and the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 25th July, 2012.

By Order of the Board
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED



Place : Mumbai
Date : 25.07.2012

(C. Singhania)
Wholetime Director & CFO