

16th December, 2020

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip Code : SUTLEJTEX

Dear Sirs,

Sub: Reply to clarification sought on price movement of the shares of the Company.

This is with reference to your email dated 15th December, 2020 and a letter bearing reference no.: NSE/CM/Surveillance/10223 dated 15th December, 2020 relating to the spurt in price movement of the shares of our Company on the exchanges.

In this regard, we would like to bring to your kind attention that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and has not withheld any material information / event which in our opinion would have a bearing on the price / volume behavior on our scrip.

The spurt in volume of our scrip / increase in the share price is purely market driven. The Company has been regularly sharing all information / announcements with the Stock Exchanges and has been strictly following all the listing norms for disclosures.

This is for your information.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**



Manoj Contractor

Company Secretary and Compliance Officer

