

01st September, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051. Scrip Code : SUTLEJTEX
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Re:- Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 - Summary of the proceedings of 13th Annual General Meeting (AGM) of the Company held on 31st August, 2018

Dear Sirs,

This is further to our letter dated 31st August, 2018 regarding the above. Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we submit herewith the Summary of Proceedings of the 13th AGM of the Company held on 31st August, 2018.

Kindly take the above on record.

Thanking you

Yours faithfully

For Sutlej Textiles and Industries Limited



Manoj Contractor

Company Secretary and Compliance Officer

Encl:- a/a



Annexure

Summary of Proceedings of the 13th Annual General Meeting

The 13th Annual General Meeting ("AGM") of Sutlej Textiles and Industries Limited was held on Friday, 31st August, 2018 at the Registered Office of the Company at Pachpahar Road, Bhawanimandi 326502 (Rajasthan) at 3.00 p. m. where the following Directors and KMPs were present:

Directors and KMPs present:

1. Mr. Bipeen Valame, Wholtime Director and CFO, in the Chair.
2. Mr. Rajan Dalal, Chairman of the Audit Committee and Member of Nomination & Remuneration Committee.
3. Mr. Amit Dalal, Chairman of the Stakeholders Relationship Committee and Member of the Audit Committee and Corporate Social Responsibility Committee.
4. Mrs. Sonu Bhasin, Member of Corporate Social Responsibility Committee and Finance and Corporate Affairs Committee.
5. Mr. Rohit Dhoot, member of Audit Committee.
6. Mr. Manoj Contractor, Company Secretary and Compliance Officer.

(Note:- Mr. Rajan Dalal, Mr. Amit Dalal, Mrs. Sonu Bhasin and Mr. Rohit Dhoot were present through Video Conference.)

In Attendance:.

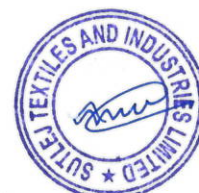
Mr. Rajendra Chouhan, representing M/s. R. Chouhan & Associates, Company Secretaries, Scrutinizer.

The meeting commenced at 3.00 p. m. and concluded at around 3.45 p. m.

The Company Secretary informed the members that in the absence of the Executive Chairman of the Company and in terms of the Articles of Association of the Company, the Directors had appointed Mr. Bipeen Valame, Wholtime Director and CFO, as the Chairman of the meeting.

The Chairman of the meeting introduced the dignitaries sitting on the dais and attending through Video Conference. He also welcomed the attendees. He stated that the Annual Report for the financial year 2017-18 had been sent to all the members whose e-mail IDs were registered with the Company / Depository Participant(s) and physical copy were sent to those members who have not registered their e-mail address with the Company / Depository Participant(s). The Annual Report and various statutory registers were available for inspection during the course of the meeting.

He further stated that he being interested in item no. 4 and 8 of the Notice, Mr. R. K. Choudhary, a shareholder of the Company would preside as the Chairman for item no. 4 and 8. He thereafter declared that the requisite quorum was present, and called the meeting to order.



Thereafter, at the request of the Chairman, the Company Secretary stated that there would be no voting by show of hands as the Company had provided the members the facility to cast their votes electronically which had commenced at 9.00 a.m. on 27th August, 2018 and concluded at 5.00 p.m. on 30th August, 2018, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically would be provided the facility to cast their votes at the meeting through physical ballots.

Thereafter the following resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the members:

Sr. No.	Particulars	Type of Resolution
1	Adoption of Standalone Audited Financial Statements for the year ended 31 st March, 2018.	Ordinary
2	Adoption of Consolidated Audited Financial Statements for the year ended 31 st March, 2018.	Ordinary
3	Declaration of Dividend.	Ordinary
4	Re-appointment of Mr. Bipeen Valame as a Director, who retires by rotation.	Ordinary
5	Ratification of Remuneration paid to M/s. K. G. Goyal & Associates, Cost Auditor.	Ordinary
6	Appointment of Mr. Rohit Dhoot as a Director of the Company.	Ordinary
7	Re-appointment of Mr. C. S. Nopany as "Executive Chairman" of the Company and remuneration payable to him.	Special
8	Alteration of Articles of Association of the Company.	Special
9	To raise financial resource through issue of securities for long term requirement of the Company not exceeding Rs. 500 crore.	Special
10	Alteration of Memorandum of Association of the Company.	Special

The Chairman thanked the members for attending and participating in the meeting and requested the members to vote. Sufficient time was provided to the members to cast their votes.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and will also be uploaded on the website of the Company.

Post completion of the AGM, the Scrutinizer took custody of the remote e-voting and ballot papers. The Scrutinizer submitted his report post verification of the votes. As per the report submitted by the Scrutinizer considering the results of the remote e-voting and ballot papers, all the resolutions as contained in the Notice of the AGM dated 01st August, 2018 were passed with requisite majority.

