

November 29, 2023

The Board of Directors
Suryoday of Small Finance Bank

Kind Attention:

- ✓ **Mr K P Nair, Non-Executive Part-time Chairman, SSFB**
✓ **Mr Baskar Babu Ramachandran, Managing Director & CEO of the Bank, SSFB**

Subject : Resignation Letter

I regret to inform you that I would like to resign from my position as Independent Director at Suryoday Small Finance Bank.

Let me assure you that this has been a thoroughly considered decision, and I believe it is the right time for me to step down from my responsibilities.

It has become increasingly difficult for me to commit time to my role as the Independent Director of SSFB in wake of my other work assignments and prioritizing my family's well-being.

I hereby also confirm and declare that there is no other material reasons other than those mentioned above for my stepping down from the position of Independent Director of the Bank.

I am thankful for the support of all directors and the cooperation extended to me throughout my time as a member of the Board. I am also glad that I had an opportunity to guide the senior members of the management team, facilitating responsibility of guiding and leading the organization.

I kindly request the Board to accept my resignation with effect from January 31, 2024 and also complete necessary filings with the Ministry of Corporate Affairs for the resignation and share a copy of the returns so filed for my records I will also remain guided by you regarding any other formalities to be completed by me in the process.

Thank you for your understanding.

I would like to wish The Board, CEO and the Senior Management Team of SSFB continued success in the future endeavours of the Bank.

Best Regards,



Mandeep Maitra
DIN-06937451