

To,

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, C-1,

Block G, Bandra Kurla Complex,

Bandra (E), Mumbai-400051

Symbol: **SURYODAY**

BSE Limited

Corporate Relations Department

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai-400 001

Scrip Code: **543279**

Dear Sir/ Madam,

Sub: Declaration under Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (the "SEBI SAST Regulations")

Pursuant to the provisions of Regulation 31(4) of the SEBI SAST Regulations, I, Baskar Babu Ramachandran, Promoter of Suryoday Small Finance Bank Limited (the "**Bank**"), hereby declare that I, have not made any encumbrance on Equity Shares, directly or indirectly, other than those already disclosed to the Stock Exchanges, time-to-time, during the financial year ended March 31, 2024, which are detailed hereinbelow:

Shareholding status on different dates	Number of shares on which encumbrance (pledge) was created	Number of shares free from any encumbrance	Total Shareholding (No. of Shares)
Shareholding as on April 01, 2023, Opening Balance	62,90,000 (5.92%)	11,911 (0.02%)	63,01,911 (5.94%)
Revocation of Pledge on 9,50,000 Equity Shares on August 24, 2023, towards repayment of Loan, accordingly the Pledged Shares reduced by 9,50,000	53,40,000	9,61,911	63,01,911
Sale of 9,50,000 Equity Shares on August 29, 2023 to repay the Loan	53,40,000	11,911	53,51,911
Release of pledge on 22,00,000 Equity Shares on August 31, 2023 due to repayment of Loan	31,40,000	22,11,911	53,51,911
Creation of Pledge on 22,00,000 Equity Shares on September 11, 2023, as a security for new Loan	53,40,000	11,911	53,51,911
Shareholding as on March 31, 2024 - (Closing Balance)	53,40,000 (5.03%)	11,911 (0.01%)	53,51,911 (5.04%)

*The Application along with necessary documents to create Pledge on 22,00,000 Equity Shares was submitted on September 11, 2023, in favour of two Lenders i.e. Arnold Holdings Limited (13,00,000 Equity Shares) and Yule Investments Private Limited (9,00,000 Equity Shares). Basis the execution and submission of all the necessary documents with the Lenders / Depository Participants ("DP") for creation of pledge on 22,00,000 Equity Shares, I had provided necessary disclosures to the Bank on September 12, 2023.

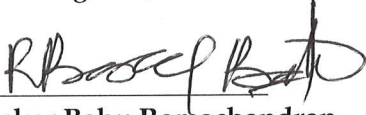
Accordingly, the Bank had submitted the requisite disclosures to the Stock Exchanges on September 12, 2023 under SEBI LODR and on September 14, 2023 under SEBI PIT Regulations and SEBI SAST Regulations.

Subsequently, while reviewing the weekly BENPOS, the Bank noticed that Pledge was created only on 9,00,000 Equity Shares and pledge on 13,00,000 Equity Shares could not be registered in the Depository system due to some technical issues at the lender's end. The Lender/DP then tried to register the Pledge with the Depository; however, it could not be registered since the Trading Window for dealing in securities of the Bank was closed. Thereafter, on release of restrictions for dealing in the securities of the Bank, the pledge has been registered & executed by DP on December 13, 2023.

I hereby also declare that the above declaration being submitted to the Stock Exchanges is true and correct.

Kindly take the same on records.

Thanking You,



Baskar Babu Ramachandran
Promoter and Managing Director & CEO

Date : April 01, 2024

Place: Navi Mumbai

CC:

Audit Committee of the Board
Suryoday Small Finance Bank Limited
Unit No. 1101, Sharda Terraces, Plot No.65,
Sector 11, CBD Belapur, Navi Mumbai 400614.