

March 12, 2026

Ref.: SSFB/CS/105/2025-26

To,  
**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

Symbol: **SURYODAY**

Scrip Code: **543279, 960033**

Dear Sir/Madam,

**Sub: Intimation about approval of the Board of Directors for the appointment of Mr. Sunil Satyapal Gulati (DIN: 00016990) and Mr. Alok Sethi (DIN: 00277481) as Additional Directors (under Independent category), w.e.f. March 12, 2026 - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we would like to inform that the Board of Directors of Suryoday Small Finance Bank Limited (the "**Bank**"), at their meeting held on March 12, 2026 - based on the recommendation of the Nomination and Remuneration Committee of Board ("**NRC**") - have appointed Mr. Sunil Satyapal Gulati (DIN: 00016990) and Mr. Alok Sethi (DIN: 00277481), as Additional Directors (*under Independent category*) on the Board of the Bank, with effect from March 12, 2026, who shall hold office as Additional Directors up to the date of the next General Meeting of the Bank or Three (3) months from the date of appointment, whichever is earlier.

The Board of Directors in the said meeting - based on the recommendation of the NRC and subject to approval of Shareholders of the Bank - have also approved the appointment of Mr. Sunil Satyapal Gulati (DIN: 00016990) and Mr. Alok Sethi (DIN: 00277481), as Independent Directors of the Bank, for a period of Five (5) consecutive years, with effect from March 12, 2026, not liable to retire by rotation. The brief profiles of Mr. Sunil Satyapal Gulati (DIN: 00016990) and Mr. Alok Sethi (DIN: 00277481), are annexed herewith.

We hereby confirm that Mr. Sunil Satyapal Gulati (DIN: 00016990) and Mr. Alok Sethi (DIN: 00277481) are not related to any of the Directors of the Bank.

Further, Mr. Sunil Gulati holds 22,000 Equity Shares and Mr. Alok Sethi holds 20,000 Equity Shares of the Bank as on date.

Furthermore, they are not debarred/ disqualified from holding office of Independent Director by virtue of any order of the Securities and Exchange Board of India or any other regulatory or statutory authority.

### **SURYODAY SMALL FINANCE BANK LIMITED**

The disclosure, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulation and other relevant circulars of SEBI (amended from time to time), is provided in **Annexure-A**.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 06:45 p.m.

This intimation shall also be made available on the Bank's website at <https://suryoday.bank.in/investor-corner/#disclosure-to-stock-exchanges>.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,  
For **Suryoday Small Finance Bank Limited**

**Krishna Kant Chaturvedi**  
**Company Secretary & Compliance Officer**

Encl: As above

**SURYODAY SMALL FINANCE BANK LIMITED**

**Annexure -A**

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulation and other relevant circulars of SEBI:

Sr. No.	Details of events	Information of such event (s)	
1	Name of Director(s)	Mr. Sunil Satyapal Gulati (DIN: 00016990)	Mr. Alok Sethi (DIN: 00277481)
2	Reason for change viz. appointment, <del>resignation</del> , <del>removal</del> , <del>death</del> or otherwise	Appointment	Appointment
3	Date of appointment/ <del>re-appointment</del> / <del>cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del> ;	With Effect From: March 12, 2026  Appointed as Independent Director, subject to approval of the Shareholders, for a period of Five (5) years.	With Effect From: March 12, 2026  Appointed as Independent Director, subject to approval of the Shareholders, for a period of Five (5) years.
3	Brief Profile (in case of appointment)	As per <b>Annexure - B</b> as attached herewith.	As per <b>Annexure - C</b> as attached herewith.
4	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any other Director(s) of the Bank.	He is not related to any other Director(s) of the Bank.
5	Declaration	In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Mr. Sunil Satyapal Gulati (DIN: 00016990) is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.	In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Mr. Alok Sethi (DIN: 00277481) is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.

For Suryoday Small Finance Bank Limited

**Krishna Kant Chaturvedi**  
 Company Secretary & Compliance Officer

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**Brief Profile of Mr. Sunil Satyapal Gulati (DIN: 00016990)**

Mr. Sunil Gulati is the Chairman and Independent Director on the Boards of SBI Mutual Fund Trustee Company, Merisis Advisors and Arthan Finance and an Independent Director and Chair of Audit/Risk/NRC Committees on the Boards of Fedbank Financial Services, Kauvery Hospitals, Perfios Account Aggregation Services, Tapstart Capital (part of Freo) and Access Equity (branded as Velocity), which are Fintech companies providing financing solutions.

Till March 2024, he was the Chairman of Fincare Small Finance Bank which merged with AU Small Finance Bank. He completed two terms as an Independent Director at PNB MetLife Insurance in 2023. While at PNB MetLife, he was Chairman of the Audit Committee, NRC and With Profit Committees and a member of the Policyholders Protection Committee.

Mr. Sunil Gulati is a Senior Advisor to Ambit Finvest and WEH Ventures, an AIF registered seed fund focused on funding early-stage companies.

Mr. Sunil Gulati is a member of the Mutual Fund Advisory Committee constituted by SEBI and has chaired or been a member of various Working Groups set up by SEBI for the development and regulation of the Mutual Fund industry, including on MF Lite, Passive Fund development & regulations, Trustee Board responsibilities and Ease of Doing Business. He is a member of the Strategic Academic Advisory Board set up by the School of Rural Management, XIM University, Bhubaneswar.

Mr. Sunil Gulati has 3 decades of global experience in the banking industry across investment banking, corporate finance, relationship management, risk management and corporate strategy. He was a key member of the management teams at RBL Bank Ltd, Yes Bank and ING Group at the stage of their rapid growth and transformation and establishment as mainstream players in the Indian Banking industry.

Mr. Sunil Gulati worked as Chief Risk Officer (CRO) for RBL Bank (2010 -2016). Prior to this, he worked with Yes Bank (2006-2010) for 4 years, including as CRO for a short stint followed by the role of Group President responsible for all segments of Wholesale Banking. Prior to Yes Bank, Mr. Gulati headed GE Commercial Finance business (2004-2006) and ING Barings business in India and was part of the core team that helped ING acquire a controlling stake in Vysya Bank. He set up the Corporate & Investment banking business in ING Vysya and was also designated as Regional CEO for all their businesses in West India.

Mr. Sunil Gulati's formative years in banking (1989-2001) were spent with Bank of America in India and Hong Kong across relationship management, corporate development, and investment banking.

Mr. Sunil Gulati holds a B.Tech from the Indian Institute of Technology, Delhi (1982) in Electrical Engg/Computer Science and is a Gold Medalist from the Indian Institute of Management, Ahmedabad (1984).

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**Brief Profile of Mr. Alok Sethi (DIN: 00277481)**

Mr. Alok Sethi is a senior global executive and board director with extensive experience across asset management operations, technology, governance, and large-scale transformation. He served as Executive Vice President and Head of Global Operations and Technology at Franklin Templeton, where he led worldwide operations and technology for a global asset manager overseeing \$1.7 trillion in assets.

Over a distinguished career spanning four decades, Mr. Sethi has led multi-country operating model transformations, major M&A integrations, and large technology and outsourcing initiatives in highly regulated environments. He played a key role in integrating significant acquisitions and a pivotal role in setting up and overseeing Global Capability Centers (GCCs) in India and Poland.

Mr. Alok Sethi has spent over 21 years with Franklin Templeton, with leadership roles across the United States, India, and Dubai, and currently serves as a Senior Advisor to the firm. He also serves and has served on multiple boards within the Franklin Templeton group across geographies and brings deep expertise in fund governance, risk oversight, operational resilience, and strategic transformation.

He is a Chartered Accountant and holds a B.Com (Hons) from Delhi University.

**SURYODAY SMALL FINANCE BANK LIMITED**