

Part-A- Details of the Acquisition:

Name of the Target Company (TC)	Suryoday Small Finance Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	#	Name of the entity / person	
	1.	1729 Capital	
	2.	1729 Advisors LLP (both PMS and proprietary investments)	
	3.	Pandit Pvt. Trust	
	4.	Shri Deepak Thakran	
	5.	Brothers of Shri Deepak Thakran (Shri Arjun Singh Thakran, Shri Prashant Thakran and Shri Sanjay Thakran)	
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	52,68,723	4.96	4.96
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-

	52,68,723	4.96	4.96
Details of acquisition			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares	23,23,467	2.18	2.18
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)			
	-	-	-
	23,23,467	2.18	0.03
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares	75,92,190	7.14*	7.14*
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)			

	-	-	-
	75,92,190	7.14	7.14
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23/08/2024* [Current holding in TC along with PAC is 7592190, representing to 7.143% with a Voting Right of 4.99%]		
Equity share capital / total voting capital of the TC before the said acquisition	10,62,84,824 Equity Shares of Rs. 10/- each aggregating Rs. 106,28,48,240/-		
Equity share capital/ total voting capital of the TC after the said acquisition	10,62,84,824 Equity Shares of Rs. 10/- each aggregating Rs. 106,28,48,240/-		
Total diluted share/voting capital of the TC after the said acquisition	10,62,84,824 Equity Shares of Rs. 10/- each aggregating Rs. 106,28,48,240/-		

* Pursuant to the Reserve Bank of India (RBI) Master Direction dated January 16, 2023, the RBI, through its communication dated May 13, 2025, clarified that the individuals listed in the second row of this disclosure are to be treated as Persons Acting in Concert (PAC). The concerned bank, Suryoday Small Finance Bank Limited, has also been informed by the RBI accordingly. As communicated by the Bank, its Board of Directors has taken on record the shareholding of the said PACs and, as a result, has restricted our voting rights to below 5% with effect from May 16, 2025. In this regard, we are also in the process of seeking post-facto approval from the Reserve Bank of India for having crossed the 5% threshold, pursuant to the RBI's clarification on aggregate shareholding.

Prior to receiving this clarification, it was our understanding and belief that certain individuals among the seven persons listed in the second row were not required to be treated as PACs. If such individuals were excluded, the aggregate shareholding would have been below the 5% threshold. Based on this understanding, no disclosure under the applicable regulations was made earlier.

In light of the RBI's clarification, we are now making this disclosure in compliance with the relevant regulatory requirements.