



# SURYA ROSHNI LIMITED

Regd. Office : Prakash Nagar, Sankhol, Bahadurgarh - 124 507 (Haryana)

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in lacs)

| S. No. | Particulars                                                                              | Unaudited Figures |               |               | Audited Figures for the financial Year ended |            | Consolidated Results for the financial Year ended (Audited) |            |
|--------|------------------------------------------------------------------------------------------|-------------------|---------------|---------------|----------------------------------------------|------------|-------------------------------------------------------------|------------|
|        |                                                                                          | Nine Months Ended | Quarter Ended | Quarter Ended | 31.03.2011                                   | 31.03.2010 | 31.03.2011                                                  | 31.03.2010 |
|        |                                                                                          | 31.12.2010        | 31.03.2011    | 31.03.2010    |                                              |            |                                                             |            |
| 1      | (a) Net Sales/Income from operations<br>(b) Other Operating Income                       | 170283            | 73899         | 50387         | 244182                                       | 193893     | 253292                                                      | 193893     |
|        |                                                                                          | -                 | -             | -             | -                                            | -          | -                                                           | -          |
| 2      | Total Expenditure                                                                        | 170283            | 73899         | 50387         | 244182                                       | 193893     | 253292                                                      | 193893     |
|        | a) Increase/decrease in Stock-in - trade and work in progress                            | (3424)            | (3749)        | (2701)        | (7173)                                       | (4949)     | (9509)                                                      | (4949)     |
|        | b) Consumption of Raw Materials                                                          | 117743            | 50327         | 34819         | 168070                                       | 137490     | 177135                                                      | 137490     |
|        | c) Purchase of traded goods                                                              | 7314              | 3630          | 2246          | 10944                                        | 6778       | 10944                                                       | 6778       |
|        | d) Employee Cost                                                                         | 7863              | 3728          | 2586          | 11591                                        | 8909       | 11874                                                       | 8909       |
|        | e) Depreciation                                                                          | 2463              | 2661          | 619           | 5124                                         | 2709       | 5469                                                        | 2709       |
|        | f) Other Expenditure                                                                     | 30750             | 11950         | 8547          | 42700                                        | 32795      | 43675                                                       | 32795      |
|        | g) Total                                                                                 | 162709            | 68547         | 46116         | 231256                                       | 183732     | 239588                                                      | 183732     |
| 3      | Profit from Operations before Other Income, Interest & Exceptional Items (1-2)           | 7574              | 5352          | 4271          | 12926                                        | 10161      | 13704                                                       | 10161      |
| 4      | Other Income                                                                             | 64                | 79            | 25            | 143                                          | 86         | 190                                                         | 86         |
| 5      | Profit before Interest & Exceptional Items (3+4)                                         | 7638              | 5431          | 4296          | 13069                                        | 10247      | 13894                                                       | 10247      |
| 6      | Interest                                                                                 | 4378              | 1676          | 1156          | 6054                                         | 4871       | 6758                                                        | 4871       |
| 7      | Profit after Interest but before Exceptional Items (5-6)                                 | 3260              | 3755          | 3140          | 7015                                         | 5376       | 7136                                                        | 5376       |
| 8      | Exceptional Items                                                                        | -                 | -             | -             | -                                            | -          | -                                                           | -          |
| 9      | Profit from ordinary activities before tax (7+8)                                         | 3260              | 3755          | 3140          | 7015                                         | 5376       | 7136                                                        | 5376       |
| 10     | Tax Expense                                                                              |                   |               |               |                                              |            |                                                             |            |
|        | - Current                                                                                | 692               | 744           | 541           | 1436                                         | 954        | 1464                                                        | 954        |
|        | - Deferred                                                                               | 288               | (490)         | 317           | (202)                                        | 517        | (155)                                                       | 517        |
|        | - MAT Credit Adjustment                                                                  | (381)             | (512)         | (612)         | (893)                                        | (612)      | (920)                                                       | (612)      |
| 11     | Net profit from ordinary activities after tax (9-10)                                     | 2661              | 4013          | 2894          | 6674                                         | 4517       | 6747                                                        | 4517       |
| 12     | Extraordinary items                                                                      | -                 | -             | -             | -                                            | -          | -                                                           | -          |
| 13     | Net profit for the period (11-12)                                                        | 2661              | 4013          | 2894          | 6674                                         | 4517       | 6747                                                        | 4517       |
| 14     | Paid-up Equity Share Capital<br>(Face Value Rs. 10/- each)                               | 4383              | 4383          | 2783          | 4383                                         | 2783       | 4383                                                        | 2783       |
| 15     | Reserves excluding Revaluation reserves as per balance sheet of previous accounting year | -                 | -             | -             | 38400                                        | 21907      | 38473                                                       | 21907      |
| 16     | Basic & Diluted EPS (Rs.)                                                                |                   |               |               |                                              |            |                                                             |            |
|        | (a) Before Extraordinary items (not to be annualized)                                    | 8.32              | 10.81         | 10.40         | 19.13                                        | 16.23      | 19.34                                                       | 16.23      |
|        | (b) After Extraordinary items (not to be annualized)                                     | 8.32              | 10.81         | 10.40         | 19.13                                        | 16.23      | 19.34                                                       | 16.23      |
| 17     | Public Shareholding                                                                      |                   |               |               |                                              |            |                                                             |            |
|        | - Number of shares                                                                       | 19730707          | 16519607      | 19725226      | 16519607                                     | 19725226   | 16519607                                                    | 19725226   |
|        | - Percentage of shareholding                                                             | 45.02             | 37.69         | 70.87         | 37.69                                        | 70.87      | 37.69                                                       | 70.87      |
| 18     | Promoters and Promoters group Shareholding                                               |                   |               |               |                                              |            |                                                             |            |
|        | (a) Pledged/ Encumbered                                                                  |                   |               |               |                                              |            |                                                             |            |
|        | - Number of shares                                                                       | 3965000           | 3965000       | -             | 3965000                                      | -          | 3965000                                                     | -          |
|        | - Percentage of shares(as a % of the total shareholding of promoter and promoter group)  | 16.45             | 14.52         | -             | 14.52                                        | -          | 14.52                                                       | -          |
|        | - Percentage of shares(as a % of the total share capital of the Company)                 | 9.04              | 9.04          | -             | 9.04                                         | -          | 9.04                                                        | -          |
|        | (b) Non- Encumbered                                                                      |                   |               |               |                                              |            |                                                             |            |
|        | - Number of shares                                                                       | 20135543          | 23346643      | 8106024       | 23346643                                     | 8106024    | 23346643                                                    | 8106024    |
|        | - Percentage of shares(as a % of the total shareholding of promoter and promoter group)  | 83.55             | 85.48         | 100.00        | 85.48                                        | 100.00     | 85.48                                                       | 100.00     |
|        | - Percentage of shares(as a % of the total share capital of the Company)                 | 45.94             | 53.27         | 29.13         | 53.27                                        | 29.13      | 53.27                                                       | 29.13      |

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

| Particulars                                                        | Unaudited Figures |               |               | Audited Figures for the financial Year ended |            | Consolidated Results for the financial Year ended (Audited) |            |
|--------------------------------------------------------------------|-------------------|---------------|---------------|----------------------------------------------|------------|-------------------------------------------------------------|------------|
|                                                                    | Nine Months Ended | Quarter Ended | Quarter Ended | 31.03.2011                                   | 31.03.2010 | 31.03.2011                                                  | 31.03.2010 |
|                                                                    | 31.12.2010        | 31.03.2011    | 31.03.2010    |                                              |            |                                                             |            |
| <b>Segment Revenue</b>                                             |                   |               |               |                                              |            |                                                             |            |
| a) Steel Products                                                  | 109996            | 51725         | 36651         | 161721                                       | 133752     | 161721                                                      | 133752     |
| b) Lighting Products                                               | 60287             | 22174         | 13736         | 82461                                        | 60141      | 91571                                                       | 60141      |
| c) Real Estate                                                     | -                 | -             | -             | -                                            | -          | -                                                           | -          |
| Total                                                              | 170283            | 73899         | 50387         | 244182                                       | 193893     | 253292                                                      | 193893     |
| Less : Inter Segment Revenue                                       | -                 | -             | -             | -                                            | -          | -                                                           | -          |
| <b>Net Sales/Income from Operations</b>                            | 170283            | 73899         | 50387         | 244182                                       | 193893     | 253292                                                      | 193893     |
| <b>Segment Results</b>                                             |                   |               |               |                                              |            |                                                             |            |
| Profit(+)/Loss(-) before tax and interest from each Segment wise : |                   |               |               |                                              |            |                                                             |            |
| a) Steel Products                                                  | 2847              | 2807          | 1806          | 5654                                         | 4223       | 6478                                                        | 4223       |
| b) Lighting Products                                               | 4791              | 2624          | 2490          | 7415                                         | 6024       | 7416                                                        | 6024       |
| c) Real Estate                                                     | -                 | -             | -             | -                                            | -          | -                                                           | -          |
| Total                                                              | 7638              | 5431          | 4296          | 13069                                        | 10247      | 13894                                                       | 10247      |
| Less : 1) Interest                                                 | 4378              | 1676          | 1156          | 6054                                         | 4871       | 6758                                                        | 4871       |
| 2) Other un-allocable expenditure net off un-allocable income      | -                 | -             | -             | -                                            | -          | -                                                           | -          |
| <b>Total Profit before Tax</b>                                     | 3260              | 3755          | 3140          | 7015                                         | 5376       | 7136                                                        | 5376       |
| <b>Capital Employed</b><br>(Segment Assets- Segment Liabilities)   |                   |               |               |                                              |            |                                                             |            |
| a) Steel Products                                                  | 80040             | 94867         | 56722         | 94867                                        | 56722      | 122360                                                      | 62029      |
| b) Lighting Products                                               | 50765             | 49717         | 40231         | 49717                                        | 40231      | 49717                                                       | 40231      |
| c) Real Estate                                                     | 693               | -             | 693           | -                                            | 693        | -                                                           | 693        |
| Total                                                              | 131498            | 144584        | 97646         | 144584                                       | 97646      | 172077                                                      | 102953     |

| Investor grievances Information                               |          |             |            |
|---------------------------------------------------------------|----------|-------------|------------|
| Particulars                                                   | Received | Disposed of | Unresolved |
| Investor Complaints during quarter ended 31/03/11             | 4        | 4           | NIL        |
| Investor grievances email-id - investorgrievances@sroshni.com |          |             |            |

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 5th May, 2011

2. The Board has recommended equity dividend @ Rs. 1.50 per equity share.

3. During the year Real Estate Division has been discontinued as separate segment and transferred the same to Capital Work-in-progress.

4. Audited Financial Statement of Surya Global Steel Tubes Limited for the financial year ended 30.09.2010 (01.10.2009 to 30.09.2010) has been taken for Consolidation of Audited Results of the Company.

5. As on 31st March, 2011 , 5,00,00,000 Equity Shares of Rs. 10/- each of Surya Global Steel Tubes Limited are held by the Company & extent of holding is 53.73%

6. Minority interest in Consolidated Accounts as on 31st March, 2011 is Rs.44,05,00,000/-

7. Material Changes between the end of the financial year of the Subsidiary and the end of the financial year of Surya Roshni Ltd. in respect of Subsidiary's :

Fixed Assets acquired

Investments sold

Lending

Borrowings (Term Loan & Working Capital) limits

Share Capital Change

Rs.80,51,32,971/-

Rs. 1,55,000/-

NIL

Rs. 64,99,50,708/-

NIL

8. Figures for the previous year's/period's have been regrouped / recast wherever considered necessary.

Statement of Assets and Liabilities as at 31st March, 2011

(Rs. in lacs)

| Particulars                                             | Audited Figures for the financial Year ended |            | Consolidated Results for the financial Year ended (Audited) |            |
|---------------------------------------------------------|----------------------------------------------|------------|-------------------------------------------------------------|------------|
|                                                         | 31.03.2011                                   | 31.03.2010 | 31.03.2011                                                  | 31.03.2010 |
| SHAREHOLDERS' FUND                                      |                                              |            |                                                             |            |
| (a) Paid up Capital                                     | 4383                                         | 2783       | 4383                                                        | 2783       |
| (b) Forfeiture Reserve                                  | 243                                          | 243        | 243                                                         | 243        |
| (c) Optionally Convertible Warrants                     | 1519                                         | 674        | 1519                                                        | 674        |
| (d) Reserves & Surplus                                  | 57009                                        | 22004      | 57083                                                       | 22004      |
| LOAN FUNDS                                              | 76050                                        | 66360      | 99017                                                       | 69135      |
| DEFERRED TAX LIABILITIES (NET)                          | 5380                                         | 5581       | 5427                                                        | 5581       |
| Minority Interest                                       | N.A.                                         | N.A.       | 4405                                                        | 2533       |
| Total                                                   | 144584                                       | 97645      | 172077                                                      | 102953     |
| FIXED ASSETS                                            | 80677                                        | 50837      | 106322                                                      | 61631      |
| INVESTMENTS                                             | 5023                                         | 5017       | 26                                                          | 2767       |
| CURRENT ASSETS, LOANS AND ADVANCES                      |                                              |            |                                                             |            |
| (a) Inventories                                         | 35789                                        | 28138      | 43127                                                       | 28146      |
| (b) Sundry Debtors                                      | 26993                                        | 17907      | 29923                                                       | 17892      |
| (c) Cash and Bank Balance                               | 2022                                         | 1003       | 2920                                                        | 1171       |
| (d) Other Current assets                                | -                                            | -          | -                                                           | -          |
| (e) Loans and Advances                                  | 4791                                         | 2791       | 2159                                                        | 3119       |
| Less : Current liabilities and Provisions               |                                              |            |                                                             |            |
| (a) Current liabilities                                 | 8682                                         | 6315       | 10351                                                       | 10080      |
| (b) Provisions                                          | 2029                                         | 1733       | 2049                                                        | 1736       |
| MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) |                                              |            |                                                             |            |
| PROFIT AND LOSS ACCOUNT                                 | -                                            | -          | -                                                           | 43         |
| Total                                                   | 144584                                       | 97645      | 172077                                                      | 102953     |

for SURYA ROSHNI LIMITED

Sd/-

Place : New Delhi

Dated : 5th May, 2011

J.P. Agarwal

Chairman & Managing Director