

# SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/se/yks/23-24/06

April 27, 2023

**The Secretary**  
**The Stock Exchange, Mumbai**  
**MUMBAI - 400 001**  
**Scrip Code: 500336**

**The Manager (Listing Department)**  
**The National stock Exchange of India Ltd**  
**Mumbai – 400 051**  
**NSE Symbol: SURYAROSNI**

**Re: OUTCOME OF BOARD MEETING**

**INVESTMENT OF RS. 75.00 CRORE FOR SETTING UP ERW PIPE MILL FOR  
MANUFACTURING OF LARGE DIAMETER PIPE AT ANJAR PLANT**

Dear Sir,

The Board of Directors of the Company at its meeting held on April 27, 2023, inter-alia, has considered and approved:

**“investment of Rs. 75.00 crore for setting up ERW pipe mill for manufacturing of Large Diameter Pipe at Anjar plant (Gujarat)”**

The relevant details related to the project are summarized below:

Location	Anjar, Distt. Kutch, Gujarat
Proposed capacity addition	100000 metric-ton per annum
Schedule of Commissioning	By end of June, 2024
Investment required	₹75.00 crore
Mode of financing	Internal Accruals
Rationale	<p>The rationale behind setting-up of the new ERW Pipe Mill to meet the increasing demand of larger diameters pipes from 18” upto 24” which not only place us higher in size range capability but also increase our presence in Oil and Gas markets. It will also fulfill the huge demand arises due to lot of irrigation and water distribution projects which have been initiated by the Government of India as it will require large sizes range from 18” – 24” for mass transportation of water from sources to distribution hubs.</p> <p>With the setting-up of the new Mill, the share of high value added pipes shall further increase resulting into creation of a much larger and stronger steel pipes business with economies of scale.</p>

Thanking you,

Yours faithfully,  
for **SURYA ROSHNI LIMITED**

**B. B. SINGAL**  
**CFO & Company Secretary**