



# SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543  
Padma Tower-I, Rajendra Place, New Delhi-110 008  
Ph.: +91-11-47108000 E-mail : cs@surya.in  
Website : www.surya.co.in

SRL/26-27/07  
May 26, 2026

**The Secretary**  
**The Stock Exchange, Mumbai**  
Dalal Street, Fort,  
MUMBAI - 400 001  
Scrip Code: 500336

**The Manager (Listing Department)**  
**The National stock Exchange of India Ltd**  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
NSE Symbol: SURYAROSNI

**Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Madam / Sir,

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI Listing Regulations, we hereby enclose e-copies of newspaper advertisement published on 26<sup>th</sup> May, 2026 regarding extract of the Audited Consolidated and Standalone Financial Results for the quarter and year ended March 31, 2026 as approved by Board at its meeting held on 25<sup>th</sup> May, 2026, in following newspapers:

- **Economic Times (English Edition) – New Delhi , Mumbai**
- **Business Standard (English Edition) – New Delhi, Mumbai**
- **Business Standard (Hindi Edition) – Chandigarh**

Further, we wish to inform you that apart from the above said publication, the said newspaper advertisement is also published on 26<sup>th</sup> May, 2026 in Economic Times (English), Business Standard- (English) & Business Standard (Hindi) – All Editions also.

The above information is also available on the website of the Company [www.surya.co.in](http://www.surya.co.in)

**The date and time of occurrence of the event is 26<sup>th</sup> May, 2026 at 10:00 A.M.**

This is for your information and record.

Thanking You,

Yours faithfully  
**For Surya Roshni Limited**

**B. B. SINGAL**  
**CFO & COMPANY SECRETARY**

Enclosed: as above

# Freight Rates Up

**From Page 1**  
Industry executives attribute this to demand from bulk diesel customers, who earlier bought the fuel at institutional prices but are now flocking to retail fuel pumps due to a sizeable price differential of Rs 40-42 per litre, choking supplies at these outlets.  
"Operations have been hit hard," said Harish Sabharwal, national president of the All India Motor Transport Congress, which represents 9 million truckers and 3,400 associations. "Diesel accounts for 40-45% of operational costs. The government has increased prices by Rs 5-6 in instalments, and we are not in a position to absorb this."  
Large fleet operators are feeling the strain. VRL Logistics, with a fleet of 6,000 trucks, said some of its vehicles have faced idling times of six to eight hours despite using OMC-owned pumps. "No truck has halted beyond that timeframe so far, but the situation is being monitored closely," said chairman Vijay Sankeshwar.  
Ketan Kulkarni, managing director and chief executive at Allcargo Logistics said, "Rising fuel prices and labour shortages during seasonal migration have created operational challenges in some pockets, with transporters maintaining higher fuel stocks as a precaution." He said, however, that the company hasn't faced major disruptions due to predictive analytics, route optimisation, and a dedicated fleet operations model.  
Mid-sized operators have curtailed operations by nearly 20%, while freight rates on

key corridors such as West to North India have risen 10-15%. Local hauls within 30 km have seen even sharper spikes. Meanwhile, car carriers are facing mounting working capital pressure as fuel pumps have stopped extending credit, forcing them to make advance payments.  
A senior executive at a car transporter said fuel costs—earlier comprising about 45% of freight costs—have risen to 46-47% after the latest price hikes.  
"The big companies must take care of the small transporters," the person said. "Once they collapse, the entire thing collapses."  
However, OMCs pushed back against the narrative of a widespread fuel shortage. Indian Oil Corporation said there is no overall scarcity of petrol and diesel in the country, terming the issue as "highly localised and temporary," arising from local demand-supply imbalances and redistribution of sales patterns in select areas.  
India's largest refiner and fuel retailer said petrol sales rose 14% and diesel around 18% during May 1-22 compared with the year-earlier period. The company also said institutional and commercial customers have increasingly moved to state-run retail outlets since bulk diesel supplies are priced significantly higher than retail, adding pressure on public sector pumps.  
A senior industry executive attributed part of the stress to seasonal demand linked to harvesting activity, school holidays and tourism, adding that fuel demand is expected to taper off with the onset of the monsoon.

# Processing Time may Get Longer

**From Page 1**  
In a post on X, Ng called the move "a capricious attack on legal immigration" that will hurt families, leaving the US with fewer doctors, teachers and scientists, and hurt American competitiveness in AI.  
Garry Tan, president, Y Combinator, in a post on X called the policy bad and misguided, and said the US needed to keep smart people in the country to build tomorrow's businesses that employ millions of people.  
The memo is silent on whether it applies to cases filed before May 21 or only to new filings, said Shilpa Malik, managing attorney at VisaNation Law Group. "That grey area is one of the most pressing open questions for the hundreds of thousands of people with applications already pending."  
According to her, processing of I-485 applications for permanent residency, or green cards, currently takes roughly 11 to 31.5 months for employment-based categories.  
While adjustment of status, which refers to green card application from work or student visa, has always been discretionary, what the USCIS is doing is signalling to its officers how to use that discretion, pushing it beyond what was practiced earlier, experts said.  
This is likely to result in litigation, said Aunckless Immigration chief executive Xiao Wang. A lack of clarity when it comes to the retroactivity will be the most

likely trigger for an injunction, he said. "I would predict that processing times will get longer as adjudicators are also adapting to the new guidance."  
The latest measures are in line with the ongoing scrutiny over skilled workers in the US under the Trump administration, including the \$100,000 fee for fresh H-1B petitions.  
This is creating a wave of confusion among the immigrants in the US.  
**STRESSED EMPLOYEES, COMPANIES**  
The population that is hit the hardest is not undocumented immigrants but those who entered the US legally, on tourist visas, student visas, work visas, and who built lives there while their immigration cases were pending, said Boundless' Wang.  
"We're hearing more people ask about Canada and the UK than at any point in recent years. The US is making itself a harder sell, and the long-term talent consequences will affect the country for decades to come," he said.  
"Sponsored workers who have followed every rule for years are asking whether the system they relied on still functions predictably. That uncertainty itself carries a cost, independent of any individual case outcome," VisaNation's Malik said. Malik also said employers are currently revisiting their hiring and retention strategies, particularly for roles they would have earlier relied on H-1B to green card pathways.

Suzlon Energy posted a 5.7% drop in consolidated net profit for the fiscal fourth quarter despite an increase in revenue and wind turbine deliveries. Profit in the three months ended March 31 declined to ₹1,114 crore from ₹1,181 crore a year earlier. Revenue from operations rose 45% to ₹5,468 crore while Ebitda surged 39% to ₹964 crore. Ebitda margin however narrowed to 17.6% from 18.4% a year ago. Suzlon's wind turbine net deliveries sharply increased to 830 MW in Q4 FY26, from 573 MW a year earlier and 617 MW in the preceding quarter.—Our Bureau

Ministry of Micro, Small & Medium Enterprises (MSME) - TECHNOLOGY DEVELOPMENT CENTRE (TDC) An Autonomous Body under Ministry of MSME, Govt. of India A11 Industrial Area, Faridkot-151005, www.tdcindia.com

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National Institute of Public Finance and Policy, New Delhi an autonomous research Institution under the aegis of the Ministry of Finance, Government of India, invites applications from Indian Nationals for the following positions on contract basis:

S. No.	Name of the Post & Category	No. of posts	Pay Level as per 7th CPC
1.	Professor – UR	02	At Academic Level-14, Entry pay Rs.1,44,200/-
2.	Professor (RBI Chair) - UR	01	At Academic Level-14, Entry pay Rs.1,44,200/-
3.	Associate Professor - SC	01	At Academic level 13A, Entry pay Rs.1,31,400/-

The details regarding educational qualifications, experience and general terms and conditions are available at NIPFP website: [www.nipfp.org.in](http://www.nipfp.org.in)

CBC 15305/12/0001/2627 Secretary

**pharmexcil** **JOB VACANCIES 2026**

**PHARMEXCIL Invites Applications for the following Positions.**

**1. SENIOR DIRECTOR (POLICY & LIAISON)**  
Location: Mumbai, India (Reports to DG)  
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Qualifications: PG in Economics, International Trade, MBA or Law.  
Experience: 15-20 years in the Pharma Industry with expertise in EXIM matters, Foreign Trade Policy, and WTO frameworks.

**2. COMPANY SECRETARY (On Consultancy)**  
Location: Hyderabad, India (Reports to DG)  
Key Role: Corporate Governance, Statutory/Regulatory Compliance under the Companies Act, Managing Board / AGM meetings, and RoC filings.  
Qualifications: Member of the Institute of Company Secretaries of India (ICSI).  
Experience: Min. 15 years of Post-qualification experience. EPC or PSU experience preferred.

Send your detailed resume and supporting documents to [hr@pharmexcil.com](mailto:hr@pharmexcil.com) on or before 6 June 2026

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**SURYA**

Extract of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2026.

Particulars	Quarter Ended		Year Ended	
	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
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6. Equity Share Capital	10,880	10,878	10,880	10,878
7. Reserves (excluding Revaluation Reserve).				
8. Earnings Per Share (of Rs.5/- each) in Rs.				
1. Basic:	4.51	5.98	13.13	15.95
2. Diluted:	4.51	5.98	13.13	15.93

Note:  
1. The above is an extract of the detailed format of audited Consolidated Financial Results for the quarter and year ended 31st March, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2026 are available on the websites of the Stock Exchange(s) in SE at [www.nseindia.com](http://www.nseindia.com) and BSE at [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.surya.co.in](http://www.surya.co.in)  
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**SURYA ROSHNI LIMITED**  
Regd. Office: Prakash Nagar, Sanhola, Bahadurgarh, Haryana - 124507  
Corp. Office: 2nd Floor, Padma Tower-1, Rajendra Place, New Delhi - 110008  
CIN No.: L31501HR1973PLC007543, Tel.: +91-11-47108000  
Website: [www.surya.co.in](http://www.surya.co.in), Email: [investorgrivance@surya.in](mailto:investorgrivance@surya.in)

For Surya Roshni Limited S/D Vinay Surya Managing Director DIN: 00515803 New Delhi, May 25th, 2026

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**STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH 2026**

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015

The results can be accessed through the following link or scan: [https://www.nbccindia.in/pdfData/investorAnnouncements/Financial%20Results\\_finalQuarter25-26.pdf](https://www.nbccindia.in/pdfData/investorAnnouncements/Financial%20Results_finalQuarter25-26.pdf)

For and on Behalf of Board of NBCC (India) Limited

Sd/- (Dr. K. P. Mahadevaswamy) Chairman & Managing Director (DIN : 10041435) Date: May 25<sup>th</sup>, 2026 Place: Munnar

**DIVIDEND ₹270 Cr. FY 2025-26**

**HIGHEST EVER**

Category	Value	% Change
STANDALONE PBT	₹13.13 Cr.	45.00% ↑
STANDALONE PAT	₹703.29 Cr.	47.72% ↑
CONSOLIDATED PBT	₹991.32 Cr.	31.30% ↑
CONSOLIDATED PAT	₹742.45 Cr.	33.19% ↑
TOTAL INCOME STANDALONE	₹10,055.45 Cr.	12.43% ↑
TOTAL INCOME CONSOLIDATED	₹13,195.89 Cr.	7.52% ↑

**NBCC (INDIA) LIMITED** (A Government of India Enterprise)  
Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003. CIN-L74899DL1960G019003335

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# Hindalco will Deliver a Robust Show and Novelis will Turn Around in FY27

**ET Q&A** Hindalco Industries' performance in the ongoing quarter will be better than the last quarter of FY26, and the next fiscal will mark the turnaround of its US arm Novelis, managing director **Satish Pai** told **Nikita Perival** in an interview. Pai also said aluminium prices are likely to remain elevated at least until the end of 2026. Edited excerpts:

## How much of Hindalco's India business performance is driven by structural factors and how much is cyclical?

The upstream business for any commodity is driven by LME (London Metal Exchange)... Our profitability rose proportionately with the gains in LME, but our aluminium downstream business is not linked to LME and still had a great quarter. For copper, it was because of sulphuric acid and the downstream business. So, a part of it is related to pricing, but for manufacturing companies, a large part of it is also how well you run your operations and take care of your customers. Therefore, both factors have to be given credit.

## How sustainable are these numbers?

The first quarter of FY27 will be better than the fourth quarter of FY26. We feel that prices will be in the range of \$3,400-\$3,500 per tonne at least up to the end of 2026. About 2.5-3.0 million tonnes of aluminium have gone off the market because of the West Asia crisis, and it will take six months to get these back online.

## Between the higher prices of aluminium and higher input costs, what will profitability look like?

Commodity prices are much higher compared with our cost of production, so it is safe to say fiscal 2027 is going to be much stronger. The first three quarters of this year are going to be very strong.

## Will the company's performance in India overshadow that at Novelis?

Fiscal 2027 will be the turnaround year for Novelis—one, because of Oswego, which will restart next week, and the other reason is the commissioning of the hot mill in Bay Minette. Once these two are done, deleveraging will start from FY28. Ebitda will also start to stabilise at around \$500 per tonne on a consistent basis. Next year, even if LME corrects, Novelis will be back. This year is a positive inflection point for Novelis.

## Will the IPO for Novelis be planned by FY28?

No. The only focus for Novelis is the restart of



**Our profitability rose proportionately with the gains in LME (London Metal Exchange), but our aluminium downstream business is not linked to LME and still had a great quarter**

**SATISH PAI**  
Managing Director, Hindalco Industries

Oswego and the full commissioning of Bay Minette.

## Do you think the fires at Oswego have impacted investor sentiment for Novelis?

We have done some analysis to make sure this does not happen again. But what the fires have shown the market and the customers is that companies like Novelis have an advantage because they have scale. We have managed to keep supplying Ford Motor because of our worldwide presence and scale.

## Will Novelis require additional funding from Hindalco?

We don't think so. The current quarter and the next are probably the tightest from a working capital perspective. Once Oswego restarts, things will start to get much better.

## Your cost savings programme has done better than guidance. Can you share more about that?

The first year was largely about headcount reduction and footprint optimisation, which led to an exit run-rate of \$200 million. These were the quick-impact items. From \$200 million to \$350 million is all about operational efficiency, which is what is actually going to help the company on an ongoing basis going forward.

## NO FORMAL REVIEW, TAX CHANGE ANNOUNCED BY THE CENTRE Govt Willing to Hear Concerns on Capital Gains Tax, says FM

ANI

New Delhi: Union finance minister Nirmala Sitharaman on Monday said the government is willing to listen to concerns raised by stock market investors regarding the tax system, including issues related to Long-Term Capital Gains (LTCG) and Short-Term Capital Gains (STCG) taxation.

Speaking to the media on the sidelines of the TEXPROCIL Export Awards event on Monday, the Union finance minister said the government remains open to receiving suggestions and feedback from investors on the matter.

"On this specific issue, and on any issue, we are always ready and willing to listen to the people. We will certainly take their inputs," Sitharaman said while responding to questions regarding demands from



stock market participants for a review of LTCG and STCG taxes.

Her remarks come amid growing discussions among market participants over the impact of capital gains taxation on equity market participation and investor sentiment. LTCG and STCG are taxes imposed on profits earned from selling shares and other financial assets. STCG tax is charged when shares are sold within a shorter holding period, while LTCG tax applies when investments are held for a longer duration before being sold.

The FM, however, did not announce any formal review or change in the taxation structure.

## Fuel Prices Rise Again as OMC Losses Persist

Our Bureau

New Delhi: State-run oil marketing companies (OMCs) on Monday raised petrol and diesel prices by about ₹2.7 per litre, marking the fourth increase in just 11 days and taking the cumulative hike to ₹7.5-8 per litre.

The fuel price increases have already begun feeding into freight and food costs and are expected to add to broader inflationary pressures across the economy.

In Delhi, petrol now costs ₹102.12 per litre and diesel ₹95.20 per litre. Rates vary across states depending on VAT levels. Petrol is priced at ₹117.25 per litre in Vijayawada, ₹111.21 in Mumbai and ₹113.51 in Kolkata. Diesel costs ₹104.96 in Vijayawada, ₹97.83 in Mumbai and ₹98.82 in Kolkata.

Industry executives indicated that further price hikes may be on the horizon. Despite the recent increases,

OMCs are still incurring daily losses of "slightly less than ₹600 crore", said Sujata Sharma, joint secretary in the petroleum ministry. Before the price hikes began, daily losses stood at about ₹1,000 crore.

"It's not that OMCs are profiteering," Sharma said, defending the price increases. "A large share of their income goes to the government as taxes, helping fund schools, roads, hospitals and other welfare programmes. They then undertake capital expenditure."

On Monday, global crude benchmark Brent fell 6% to \$98 a barrel on hopes of a swift US-Iran deal and the reopening of the Strait of Hormuz, which could normalise crude supplies from the Gulf.



**Petrol and diesel rates have risen ₹7.5-8 a litre in 11 days, stoking inflation concerns**

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Website: www.surya.co.in, Email: investor grievances@nse.co.in

For Surya Roshni Limited  
SD/  
Vinay Surya  
Managing Director  
DIN: 00515803  
New Delhi, May 25, 2026

## Fertiliser Subsidy may Breach ₹3L cr this Fiscal

**Our Bureau**

New Delhi: India's fertiliser subsidy could cross a record ₹3 lakh crore this fiscal if the West Asia crisis persists, overshooting the budgetary allocation of ₹1.71 lakh crore by about 75%, a government official said. The amount could go up even further if international prices increase in the later part of the year, the official said on the condition of anonymity. Experts called for decontrol or quantitative restrictions.

The ongoing West Asia crisis has pushed up the international prices of key soil nutrients such as urea and di-ammonium phosphate (DAP) along with critical raw materials like ammonia, sulphur, phosphoric acid and natural gas. The sharp fall of the rupee against the dollar has also added to the burden, experts said.

India imports over 80% of its DAP requirements and for urea domestic production covers only 30-35% of total demand, making it the largest importer of chemical fertilisers.

**NATIONAL INSTITUTE OF PUBLIC FINANCE AND POLICY**  
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Qualifications: Member of the Institute of Company Secretaries of India (ICSI).  
Experience: Min. 15 years of Post-qualification experience. EPC or PSU experience preferred.

Send your detailed resume and supporting documents to [hr@pharmexcil.com](mailto:hr@pharmexcil.com) on or before 6 June 2026

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**STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH 2026**

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For and on Behalf of Board of NBCC (India) Limited

Sd/-  
(Dr. K. P. Mahadevaswamy)  
Chairman & Managing Director  
(DIN : 10041435)  
Date: May 25<sup>th</sup>, 2026 Place: Munnar

**DIVIDEND**  
₹270 Cr.  
FY 2025-26

**HIGHEST EVER**

**STANDALONE**  
PBT ₹913.13 Cr.  
45.00% ↑  
PAT ₹703.29 Cr.  
47.72% ↑

**CONSOLIDATED**  
PBT ₹991.32 Cr.  
31.30% ↑  
PAT ₹742.45 Cr.  
33.19% ↑

**TOTAL INCOME**  
**STANDALONE**  
₹10,055.45 Cr.  
12.43% ↑

**CONSOLIDATED**  
₹13,195.89 Cr.  
7.52% ↑

**NBCC (INDIA) LIMITED**  
(A Government of India Enterprise)  
Regd. Address: NBCC Bhawan, Lodhi Road, New Delhi-110003. CIN-L74899DL1960G019003335

[www.nbccindia.in](http://www.nbccindia.in) [f](#) NBCC India Limited [t](#) NBCC (India) Limited [@OfficialNBCC](#) [in](#) NBCC (India) Limited

INPUT COST RISE

# Tyre, auto-component firms hint at fresh price hikes

ANJALI SINGH  
Mumbai, 25 May

Auto-component and tyre makers are raising prices as raw material and energy costs squeeze their operational margins, and industry leaders warn more increases are likely if inflation doesn't cool down.

Companies listed rising prices of natural rubber, steel, aluminium, copper, freight and energy as key challenges in the fourth quarter of FY26 (Q4 FY26). They noted that costs are passed on to automobile manufacturers after a lag.

Arnab Banerjee, managing director and chief executive officer of Ceat, said the tyre company increased prices by around 5 per cent between March and April. It may take another 5 per cent hike during May-June. According to Banerjee, raw material costs have increased by 13-15 per cent, making further calibrated pricing actions necessary for profitability. The company will balance price hikes and market competitiveness, as aggressive increases could moderate demand, said Banerjee.

Apollo Tyres said it has announced price increases of 6-8 per cent for Q4 FY26. Gaurav Kumar, the company's chief financial officer, indicated that the hikes have not fully offset cost inflation and more may be required in the coming months.

Executives noted that pricing adjustments vary by segment. Original equipment manufacturer contracts typically allow indexed price revisions with a one-quarter lag, while export markets see a



## Under pressure

- Experts suggest calibrated pricing is necessary as material costs soar
- Export markets see a shorter lag in pricing adjustments compared to OEMs

shorter lag due to existing order pipelines. Consequently, this delayed cost recovery will keep near-term pressure on margins despite recent price hikes.

## Auto-component firms

Auto-component makers echoed these concerns. Sona BLW Precision Forgings (Sona Comstar) said that inflation in steel, aluminium and copper, alongside higher freight and energy costs, hit Q4 FY26 profitability. The company noted that while most commodity inflation is passed on to customers, timing differences continue to

weigh on margins. Ramkrishna Forgings said it is in discussions with customers to recover higher energy and gas costs. The company noted that while steel costs are largely pass-through in nature, energy-related increases are harder to recover immediately.

A recent study by Crisil Ratings said that prolonged supply-chain disruptions and high crude oil prices due to the West Asia conflict could shave nearly 200 basis points off India Inc's operating profitability in FY27.

The ratings agency said auto-component makers have "limited flexibility" to pass on higher production costs in the aftermarket and could face lagged recovery of higher input and freight expenses. It added that for several crude-linked sectors, including auto components, the inability to immediately pass on costs could weigh on profitability despite relatively resilient demand conditions.

"Managing costs and profitability will be a bigger challenge than achieving top-line growth," said Subodh Rai, managing director of Crisil Ratings, adding that companies with stronger balance sheets will remain resilient despite margin pressures.

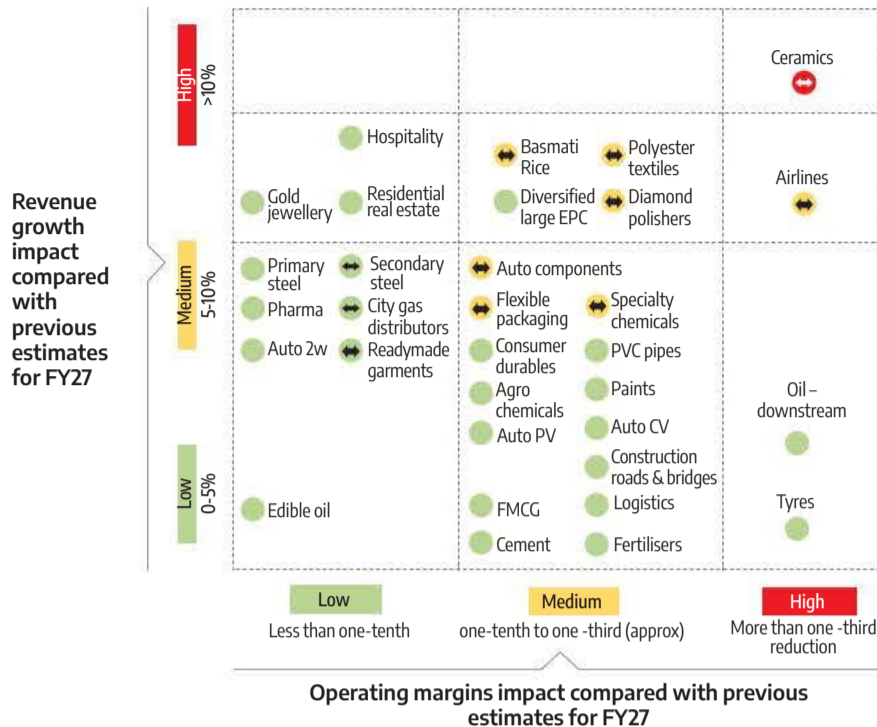
Executives from both industries said the current environment reflects a broader global manufacturing challenge, as persistent input inflation and geopolitical uncertainties force companies to adjust pricing without hurting retail demand or competitiveness.

# Crisil stress test reveals sectors facing greatest risk, and those less affected

Rating agency Crisil has warned that a prolonged West Asia conflict could significantly squeeze India Inc's profitability in FY27, even as strong balance sheets are expected to cushion broader credit risks. In a stress test covering 34 sectors — accounting for nearly 65 per cent of its

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ruptions will persist for nine months in FY27 and crude oil averages \$110 per barrel, Crisil states 22 of the 34 sectors stress-tested could see operating profitability decline by over 10 per cent as companies may not be able to fully pass on higher costs to consumers immediately. SOHNI DAS



Note: 1) Revision in revenue growth for FY27 from 10% to 5% would mean a 5% revenue growth impact  
2) Revision in operating margin for FY27 from 15% to 10% would mean a margin decline by one-third

## Credit quality impact

(based on impact on revenue and operating margin, as well as balance sheet strength)

- Neutral/Stable
- Moderately negative
- Negative

■ Sectors with moderate balance sheet strength indicated with a ➡ sign

■ Balance sheet strength for all other sectors is strong/very strong

Sectors with positive impact (not depicted in chart):

**Oil-upstream:** Expected positive impact from higher realisations

**Aluminium:** Rise in prices and demand-supply imbalances to benefit

# Cashfree Payments plans funding round of over \$100 mn in FY27

AJINKYA KAWALE  
Mumbai, 25 May

Fintech firm Cashfree Payments is planning to raise more than \$100 million in 2026-27 (FY27) as it looks to deepen investments in cross-border payments and artificial intelligence (AI), while also pursuing international expansion, co-founder and Chief Executive Officer (CEO) Akash Sinha said.

The company has appointed a banker for the process and is exploring discussions with investors.

The Bengaluru-based firm last raised \$53 million in 2025 in a Series C funding round led by

Korean digital entertainment major Krafton, alongside participation from existing investor Apis Growth Fund II.

The proposed funding round is being viewed as "one last round" before the company begins preparations for a public listing over the next three years, Sinha told *Business Standard*.

"It's also more like a pre-initial public offering (IPO) round. Technically it would be Series D, but from the company's point of view, we want to do one last round before we start moving in that direction over the next three years," he said.

In a statement, the com-

pany said it was on track to achieve full-year earnings before interest, taxes, depreciation and amortisation (Ebitda) profitability in FY27.

The company said it recorded revenue of around ₹1,000 crore in FY26, marking growth of 55 per cent over the previous year.

Sinha said the firm was targeting a threefold to fourfold increase in topline growth over the next few years before finalising its listing plans.

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"Cashfree Payments has identified three strategic priorities for the upcoming financial year. First, delivering full-year Ebitda profitability. Second, scaling the cross-border business into a major revenue contributor. Third, investing in innovations across the identity verification suite and AI-native payments infrastructure," the company said in a statement.



# Crisil upgrades Vi's credit rating

GULVEEN AULAKH  
New Delhi, 25 May

Crisil Ratings on Monday upgraded Aditya Birla group (AB group)-backed telecom service provider Vodafone Idea Ltd's (Vi's) rating to A- with a stable outlook citing the telecom service provider's proposed ₹35,000 crore fund raise through banks.

India's third largest telco has sought to raise funds through an SBI-led consortium of banks, for a long term bank loan facility of ₹25,000 crore. It is also seeking a non-fund based limit of ₹10,000 crore, as a rolling line of credit facility.

"The ratings factor in the

strategic importance of Vi for AB group and the financial, operational and managerial support to be provided by the group to Vi. AB group sees Vi as a strategically important entity and the recent appointment of Kumar Mangalam Birla as Vi's chairman highlights strong management control of the group. AB group has articulated strong support to ensure timely debt servicing and continuity of operations of Vi," Crisil said on the upgrade.

"In the past, the group has supported Vi during periods of stress by ensuring timely debt servicing and creditor payments from Vi through equity infusions and other financing," it added.

# JSW to start work on ₹1 trn, 13.2 mtpa Odisha steel plant

HEMANT KUMAR ROUT  
Bhubaneswar, 25 May

Nearly 20 years after South Korean steel giant Posco failed to operationalise what was once billed as India's biggest FDI project amid fierce resistance over land acquisition and environmental concerns, the same stretch of land near Paradip in Odisha's Jagatsinghpur district is now set to witness another mega steel venture, this time by JSW Steel.

It will start work on its proposed 13.2 million tonnes per annum integrated greenfield steel plant at Dhinkia on Wednesday in the presence of Chief Minister Mohan Charan Majhi

and JSW group Chairman Sajjan Jindal. "A grand event has been planned at Dhinkia to mark the commencement of steel plant work," said an official.

Hemant Sharma, additional chief secretary of the industries department, said work on the plant has been advanced by two years.

"As per initial plans, the steel plant work was to start by 2028 after the completion of the JSW's pellet plant. But they are going to start the work now. The plant will be commissioned early. The investment will significantly go up as the plant capacity has already been enhanced," he told *Business Standard*.

## INDIA SHELTER FINANCE CORPORATION LIMITED

CIN: L65922HR1998PLC042782

Registered Office: 6<sup>th</sup> Floor, Plot No. 15, Institutional Area, Sector 44, Gurugram, Haryana-122002  
Phone: +91-124-4131800, E-mail: secretarial@indiashelter.in, Website: www.indiashelter.in

### INFORMATION REGARDING NOTICE OF THE POSTAL BALLOT

Notice is hereby given in terms of provisions of Section 108 and Section 110 and other applicable provisions of Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, General Circular No. 03/2025 dated September 22, 2025 and other applicable circulars, notifications, guidelines issued by the Ministry of Corporate Affairs (collectively, the "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") or re-enactments(s) thereof for the time being in force and amended from time to time, Secretarial Standard-2 and such other applicable laws and regulations, the approval of Members of India Shelter Finance Corporation Limited is being sought to transact the business as set out in the Notice of Postal Ballot along with the explanatory statement, which has been dispatched on May 25, 2026 to all the Members of the Company as on May 22, 2026 (the "cut-off date"), who have registered their e-mail addresses with the Company/Registrar and Transfer Agent/Depository Participants/Depositories.

In accordance with the General Circulars issued by the Ministry of Corporate Affairs, Members can vote only through the remote e-voting process. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., May 22, 2026. Members as on the cut-off date shall only be entitled to avail the facility of remote e-voting.

Members are requested to provide their consent or dissent through remote e-voting only. The Company has availed the services of KFin Technologies Limited ("KFin") to provide the remote e-voting facility to all its members. Members may cast their votes during the period mentioned herein below:

Particulars	Event Date
Commencement of remote e-voting	Tuesday, May 26, 2026, at 9:00 A.M. (IST)
End of remote e-voting	Wednesday, June 24, 2026, at 5:00 P.M. (IST)

Remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFin upon the expiry of aforesaid period.

In accordance with applicable provisions of the Listing Regulations, the Company will send letters to the members, who have not registered their e-mail IDs, informing them that the Postal Ballot Notice is available on the Company's website at <https://www.indiashelter.in/investor-relations>.

Members who have not registered their e-mail addresses are requested to register the same in respect of shares with the depository through their Depository Participant. The instructions on the process of remote e-voting and manner in which members can cast their vote through remote e-voting are provided in the Notice of Postal Ballot.

The Notice of Postal Ballot will also be available on the Company's website at <https://www.indiashelter.in/>, websites of the Stock Exchanges i.e., BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of KFin at <https://evoting.kfintech.com>.

The Board of Directors of the Company has appointed Mr. Jigarkumar Gandhi, Practicing Company Secretary (Membership No.: FCS 7569 & CP. 8108), Partner of M/s JNG & Co. LLP as the Scrutiniser for conducting the Postal Ballot process only through the remote e-voting process in a fair and transparent manner.

The results of the Postal Ballot through remote e-voting along with the Scrutiniser's Report will be announced by the Chairman of the Company or any other official authorised by him on or before Monday, June 29, 2026, and will also be displayed on the website of the Company at <https://www.indiashelter.in/>, KFin at <https://evoting.kfintech.com>, besides being communicated to the Stock Exchanges. Additionally, the results will also be placed on the notice board of the Registered office of the Company.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of <https://evoting.kfintech.com> (KFin Website) or contact Ms. Diviya Kumari Mahalingam Nadar, Senior Manager (Unit: India Shelter Finance Corporation Limited) of KFin Technologies Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500032 or e-mail at [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com) or call KFin's toll free no. 1800309-4001 for any further clarifications.

For India Shelter Finance Corporation Limited  
Sd/-  
**Mukti Chaplot**  
Company Secretary  
Membership No. 38326

Date: May 25, 2026  
Place: Gurugram

### Extract of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2026.

(₹ in Lakhs)

Particulars	Quarter Ended		Year Ended	
	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1. Total income from operations	2,16,325	2,14,583	7,54,042	7,43,587
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	13,101	17,548	38,372	46,541
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	13,101	17,548	38,372	46,541
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	9,830	13,009	28,581	34,660
5. Total Comprehensive Income for the period	9,991	12,844	28,725	34,469
6. Equity Share Capital	10,880	10,878	10,880	10,878
7. Reserves (excluding Revaluation Reserve).				
8. Earnings Per Share (of Rs.5/- each) in Rs.				
1. Basic:	4.51	5.98	13.13	15.95
2. Diluted:	4.51	5.98	13.13	15.93

**Note:**

- The above is an extract of the detailed format of audited Consolidated Financial Results for the quarter and year ended 31st March, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2026 are available on the websites of the Stock Exchange(s) i.e. NSE at [www.nseindia.com](http://www.nseindia.com) and BSE at [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.surya.co.in](http://www.surya.co.in)
- The Key Standalone Financial Information is as under:

(₹ in Lakhs)

Particulars	Quarter Ended		Year Ended	
	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1. Total income from operations	2,16,308	2,14,565	7,53,983	7,43,522
2. Profit before tax	13,093	17,545	38,345	46,718
3. Profit after tax	9,824	13,006	28,561	34,840

## SURYA ROSHNI LIMITED

Regd. Office: Prakash Nagar, Sanikhola, Bahadurgarh, Haryana - 124507  
Corp. Office: 2nd Floor, Padma Tower-1, Rajendra Plaza, New Delhi - 110008  
CIN No.: L31501HR1973PLC007543, Tel.: +91-11-47108000  
Website: [www.surya.co.in](http://www.surya.co.in), Email: [investor@roshni.surya.in](mailto:investor@roshni.surya.in)

For Surya Roshni Limited  
SD/  
Vinay Surya  
Managing Director  
DIN: 00515803  
New Delhi, May 25th, 2026



INPUT COST RISE

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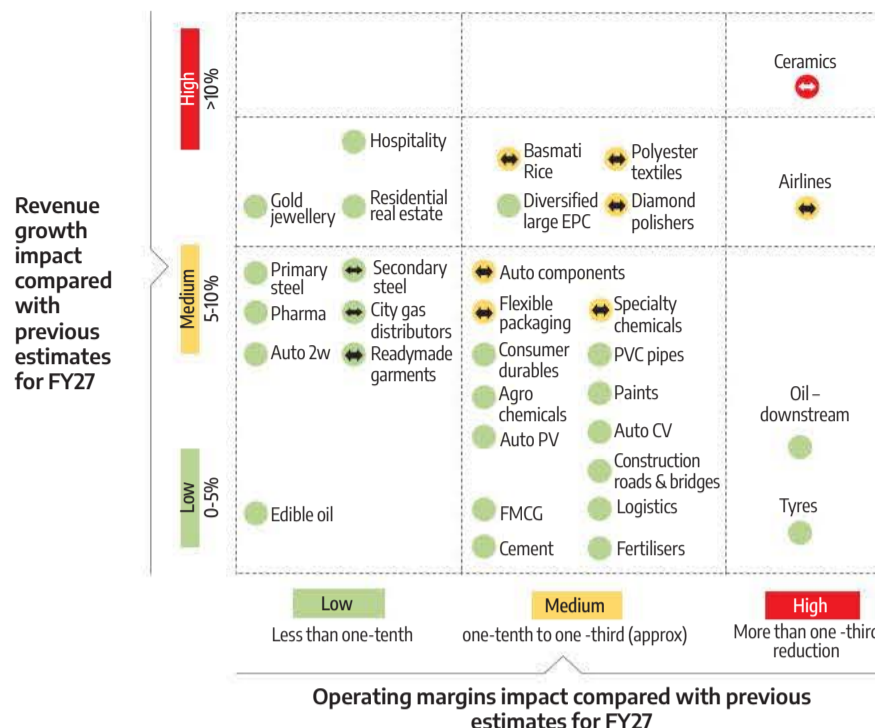
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## INDIA SHELTER FINANCE CORPORATION LIMITED

CIN: L65922HR1998PLC042782

Registered Office: 6<sup>th</sup> Floor, Plot No. 15, Institutional Area, Sector 44, Gurugram, Haryana-122002  
Phone: +91-124-4131800, E-mail: secretarial@indiashelter.in, Website: www.indiashelter.in

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### INFORMATION REGARDING NOTICE OF THE POSTAL BALLOT

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In accordance with the General Circulars issued by the Ministry of Corporate Affairs, Members can vote only through the remote e-voting process. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., May 22, 2026. Members as on the cut-off date shall only be entitled to avail the facility of remote e-voting.

Members are requested to provide their consent or dissent through remote e-voting only. The Company has availed the services of KFin Technologies Limited ("KFin") to provide the remote e-voting facility to all its members. Members may cast their votes during the period mentioned herein below:

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The Notice of Postal Ballot will also be available on the Company's website at <https://www.indiashelter.in/>, websites of the Stock Exchanges i.e., BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of KFin at <https://evoting.kfintech.com>.

The Board of Directors of the Company has appointed Mr. Jigarkumar Gandhi, Practicing Company Secretary (Membership No.: FCS 7569 & CP. 8108), Partner of M/s JNG & Co. LLP as the Scrutiniser for conducting the Postal Ballot process only through the remote e-voting process in a fair and transparent manner.

The results of the Postal Ballot through remote e-voting along with the Scrutiniser's Report will be announced by the Chairman of the Company or any other official authorised by him on or before Monday, June 29, 2026, and will also be displayed on the website of the Company at <https://www.indiashelter.in/>, KFin at <https://evoting.kfintech.com>, besides being communicated to the Stock Exchanges. Additionally, the results will also be placed on the notice board of the Registered office of the Company.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of <https://evoting.kfintech.com> (KFin Website) or contact Ms. Diviya Kumari Mahalingam Nadar, Senior Manager (Unit: India Shelter Finance Corporation Limited) of KFin Technologies Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500032 or e-mail at [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com) or call KFin's toll free no. 1800309-4001 for any further clarifications.

For India Shelter Finance Corporation Limited  
Sd/-  
Mukti Chaplot  
Company Secretary  
Membership No. 38326

Date: May 25, 2026  
Place: Gurugram

## Extract of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2026.

**STEEL PIPES**

**APPLIANCES**

**FANS**

**PROFESSIONAL LIGHTING**

Particulars	Quarter Ended		Year Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Audited)	(Audited)	(Audited)
1. Total income from operations	2,16,325	2,14,583	7,54,042	7,43,587
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	13,101	17,548	38,372	46,541
3. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	13,101	17,548	38,372	46,541
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	9,830	13,009	28,581	34,660
5. Total Comprehensive Income for the period	9,991	12,844	28,725	34,469
6. Equity Share Capital	10,880	10,878	10,880	10,878
7. Reserves (excluding Revaluation Reserve).				
8. Earnings Per Share (of Rs.5/- each) in Rs.				
1. Basic:	4.51	5.98	13.13	15.95
2. Diluted:	4.51	5.98	13.13	15.93

**Note:**

- The above is an extract of the detailed format of audited Consolidated Financial Results for the quarter and year ended 31st March, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2026 are available on the websites of the Stock Exchange(s) i.e NSE at [www.nseindia.com](http://www.nseindia.com) and BSE at [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.surya.co.in](http://www.surya.co.in)
- The Key Standalone Financial Information is as under:

Particulars	Quarter Ended		Year Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Audited)	(Audited)	(Audited)
1. Total income from operations	2,16,308	2,14,565	7,53,983	7,43,522
2. Profit before tax	13,093	17,545	38,345	46,718
3. Profit after tax	9,824	13,006	28,561	34,840

**SURYA ROSHNI LIMITED**

Regd. Office: Prakash Nagar, Sanikhil, Bahadurgarh, Haryana - 124507  
Corp. Office: 2nd Floor, Padma Tower-1, Rajendra Place, New Delhi - 110008  
CIN No.: L31501HR1973PLC007543, Tel.: +91-11-47108000  
Website: [www.surya.co.in](http://www.surya.co.in), Email: [investor@revanances@surya.in](mailto:investor@revanances@surya.in)

For Surya Roshni Limited  
SD/  
Vinay Surya  
Managing Director  
DIN: 00515803  
New Delhi, May 25th, 2026

**PVC PIPES**

**WATER TANKS**

**WATER PUMPS**

**WIRES & CABLES**

**CONSUMER LIGHTING**

# बिज़नेस स्टैंडर्ड



मंगलवार, 26 मई 2026

कोलकाता, चंडीगढ़, जयपुर,  
नई दिल्ली, भोपाल, मुंबई और  
लखनऊ से प्रकाशित।

## एक नज़र

### पेट्रोल 2.61 रुपये और डीजल 2.71 रुपये महंगा

देश में सोमवार को पेट्रोल के दाम में 2.61 लीटर और डीजल की कीमत में 2.71 रुपये प्रति लीटर की बढ़ोतरी की गई। यह पिछले दो हफ्तों से भी कम समय में चौथी वृद्धि है। इस ताजा बढ़ोतरी के साथ ही 15 मई से अब तक पेट्रोल और डीजल के दामों में कुल मिलाकर करीब 7.5 रुपये प्रति लीटर की वृद्धि हो चुकी है। इससे मुद्रास्फीति के दबाव और परिवहन लागत बढ़ने की आशंकाएं तेज हो गई हैं। दिल्ली में पेट्रोल की कीमत 99.51 रुपये से बढ़कर 102.12 रुपये प्रति लीटर व डीजल 92.49 रुपये से बढ़कर 95.20 रुपये प्रति लीटर हो गई है। मुंबई में पेट्रोल 111.21 रुपये व डीजल 97.83 रुपये प्रति लीटर, कोलकाता में 113.51 रुपये व 99.82 रुपये प्रति लीटर और चेन्नई में 107.77 रुपये व 99.55 रुपये प्रति लीटर हो गया है। **पृष्ठ 4**

### भारत-अमेरिका व्यापार करार जल्द : रुबियो

भारत की आधिकारिक यात्रा पर आए अमेरिकी विदेश मंत्री मार्को रुबियो ने सोमवार को उम्मीद जताई कि भारत-अमेरिका व्यापार समझौता कुछ ही हफ्तों में अपने मुकाम तक पहुंच जाएगा। रुबियो ने दोहराया कि अमेरिका प्रधानमंत्री नरेंद्र मोदी की मेजबानी करने के लिए उत्सुक है। मोदी इस साल दिसंबर में जी-20 शिखर सम्मेलन में भाग लेने के लिए फ्लोरिडा जा सकते हैं। **पृष्ठ 10**

### हैदराबाद मेट्रो को दिए 13,527 करोड़ रुपये

बुनियादी ढांचे के लिए कर्ज मुहैया कराने वाली सरकारी ऋणदाता इंडियन रेलवे फाइनेंस कॉर्पोरेशन (आईआरएफसी) ने सोमवार को मेट्रो रेल (हैदराबाद) लिमिटेड के साथ 13,527 करोड़ रुपये का सावधि ऋण समझौता किया है। यह समझौता हैदराबाद मेट्रो रेल परियोजना ऋण दायित्वों के रीफाइनेंसिंग के लिए किया गया है और लार्सन एंड टुब्रो (एलएंडटी) परियोजना से बाहर हो गई है। **पृष्ठ 4**

# कंपनियों पर बढ़ रहा बढ़ती लागत का दबाव

सोहिनी दास, प्राची पिसाल, गुलवीन औलख,  
अहोना मुखर्जी, शाइन जेकब और  
इंशिता आयान दत्त  
मुंबई/नई दिल्ली/चेन्नई/कोलकाता, 25 मई

पश्चिम एशिया में संघर्ष शुरू हुए 80 दिन से अधिक हो चुके हैं और इसका असर अब भारतीय उद्योग जगत की लागत पर भी दिखने लगा है। विनिर्माताओं और फार्मा से लेकर उपभोक्ता सामान और रियल एस्टेट क्षेत्र तक कंपनी जगत माल दुलाई और कच्चे माल की लागत में वृद्धि, शिपमेंट में देरी, आपूर्ति श्रृंखला की अनिश्चितता और मांग में नरमी के शुरुआती संकेतों से जूझ रहा है। संकट को देखते हुए कच्चे माल के स्रोत बढ़ा रही हैं और बढ़ी लागत का भार ग्राहकों पर डालने के लिए उत्पादों के दाम बढ़ा रही हैं। साथ ही अपने परिचालन मॉडल में भी बदलाव ला रही हैं।

### हर क्षेत्र में बढ़ रही लागत

वित्त वर्ष 2026 की चौथी तिमाही के नतीजों के बाद बिज़नेस स्टैंडर्ड के साथ हालिया बातचीत के दौरान टाटा स्टील के प्रबंध निदेशक और मुख्य कार्यकारी टीवी नरेंद्रन ने कहा था कि पहले चूना पत्थर की जरूरत का लगभग 70 से 80 फीसदी की आपूर्ति पश्चिम एशिया से होती थी और स्टील बनाने में इसका फ्लक्स के रूप में उपयोग किया जाता है। लेकिन पश्चिम एशिया में व्यवधान को देखते हुए कंपनी अब इसे वियतनाम तथा अन्य आसियान देशों से मंगा रही है। कच्चे माल का स्रोत चिंता का एक हिस्सा भर है। माल दुलाई, बीमा और प्रोपेन की लागत भी बढ़ गई है जिससे टाटा स्टील की कुल लागत में लगभग 10 फीसदी की वृद्धि हुई है। नरेंद्रन ने कहा कि उत्पादन में व्यवधान का जोखिम कम है लेकिन लागत बढ़ती जा रही है। बढ़ती लागत का दबाव अब कंपनियों की बोर्ड बैठक की चर्चा में भी दिख रहा है और कंपनियों को अपने उत्पादों के दाम बढ़ाने पड़ रहे हैं।

पृष्ठ 2

### देसी दवा कंपनियों का अमेरिका में निवेश बढ़ा, निर्यात घटा

डॉलर रु. 95.20 ▼ 0.5 रु. | यूरो रु. 110.90 ▼ 0.1 रु. | सोना (10 ग्राम) रु. 1,58,221 ▲ 737 रु. | सेसेक्स 76489.00 ▲ 1073.60 | निफ्टी 24031.70 ▲ 312.40 | निफ्टी प्चर्स 24106.40 ▲ 74.70 | ब्रेंट क्रूड 94.60 ▼ 5.7 डॉलर

# बाह्य झटकों से मुद्रा भंडार पर दबाव

## वित्त मंत्री ने भारतीय रिजर्व बैंक के अधिशेष हस्तांतरण की गणना को सही ठहराया

सुब्रत पांडा  
मुंबई, 25 मई

भारत की अर्थव्यवस्था मजबूत है लेकिन पश्चिम एशिया कच्चे तेल, उर्वरक और सोने की ऊंची कीमतें विदेशी मुद्रा भंडार पर दबाव डाल रही हैं। यह बात केंद्रीय वित्त मंत्री निर्मला सीतारमण ने आज एक कार्यक्रम में कही। उन्होंने कहा कि इस महीने की शुरुआत में प्रधानमंत्री नरेंद्र मोदी की विदेशी मुद्रा बचाने की अपील को अस्थिर वैश्विक जिंस बाजार और बढ़ती आयात लागत के संदर्भ में देखा जाना चाहिए।

मुंबई में भारतीय लघु उद्योग विकास बैंक (सिडबी) के एक कार्यक्रम में वित्त मंत्री ने कहा, 'ऐसा अंतरराष्ट्रीय बाजार में कच्चे तेल की ऊंची कीमतों के कारण है और कच्चे तेल की ये कीमतें लगातार बढ़ रही हैं।' उन्होंने कहा, 'पश्चिम एशिया का संकट केवल कूटनीति या भू-राजनीतिक मुद्दा नहीं है। व्यवसायों और आम लोगों के लिए इसका मतलब ईंधन की ऊंची लागत, माल दुलाई में देर, महंगी शिपिंग, कच्चे माल की किल्लत, कार्यशील पूंजी पर दबाव और निर्यात ऑर्डर में अनिश्चितता हो सकती है।' उन्होंने कहा कि इस संघर्ष ने न केवल भारत बल्कि कई अन्य देशों के लिए भी चुनौतियां खड़ी कर दी हैं। सीतारमण ने कहा कि ईंधन की कीमतें



यह संकट बाहरी घटनाओं से पैदा हुआ है और घरेलू अर्थव्यवस्था मजबूत बनी हुई है। भारत भय फैलाने का जोखिम नहीं उठा सकता। हमें अपने शब्दों और कार्यों से जनता में विश्वास जगाना होगा।

निर्मला  
सीतारमण  
वित्त मंत्री

ऊंची हैं और लगातार बदल रही हैं। वैश्विक बाजार में उर्वरकों की कीमतों में अकल्पनीय वृद्धि हुई है। सोने की ऊंची कीमतें भी बाहरी मोर्चे पर चुनौतियां पैदा कर रही हैं। उन्होंने कहा, 'इन तीनों मदों के लिए भुगतान विदेशी मुद्रा में किया जाता है और रुपये में कोई कारोबार नहीं होता है। मौजूदा स्थिति में ईंधन, उर्वरक और विदेशी मुद्रा (तीन एफ) पर ध्यान

क्रिस कूटर पृष्ठ 4

### भारत और कनाडा के बीच ऊर्जा के लिए अपार संभावनाएं

रही है। हालांकि पश्चिम एशिया में युद्ध शुरू होने के बाद कच्चे तेल की कीमतों में उछाल के बावजूद पेट्रोल और डीजल की खुदरा कीमतें शुरू में अपरिवर्तित रहीं लेकिन अब तेल मार्केटिंग कंपनियां बढ़ी लागत के भार का एक हिस्सा ग्राहकों पर डालने लगी हैं। पिछले 10 दिनों में पेट्रोल और डीजल के दाम चार बार बढ़ गए हैं।

सीतारमण ने कहा, 'नागरिकों को कच्चे तेल की वैश्विक कीमतों में तेज वृद्धि से बचाने के लिए पेट्रोल और डीजल पर केंद्रीय उत्पाद शुल्क में 10 रुपये प्रति लीटर की कटौती की गई थी। इससे वित्त वर्ष 2026-27 में सरकारी खजाने पर 1 लाख करोड़ रुपये से अधिक का असर पड़ेगा।' वित्त मंत्री ने सूक्ष्म, लघु और मध्यम उद्यमों (एमएसएमई) पर भी दबाव पर प्रकाश डाला और कहा कि लंबी अनिश्चितता से व्यावसायिक योजना बनाना मुश्किल हो गया है। उन्होंने निराशावादी विमर्श गढ़ने वालों पर भी निशाना साधा और कहा कि इस समय भारत भय फैलाने का जोखिम नहीं उठा सकता। हमें अपने शब्दों और अपने कार्यों से लोगों में भरोसा पैदा करने की जरूरत है। वित्त मंत्री ने कहा कि यह संकट बाहरी घटनाओं के कारण उत्पन्न हुआ है और घरेलू अर्थव्यवस्था सकारात्मक तथा मजबूत बनी हुई है। **(शेष पृष्ठ 4 पर)**

# कच्चा तेल नरम शेयर, रुपये को दम

सुंदर सेतुरामन  
मुंबई, 25 मई

अमेरिका-ईरान युद्ध के स्थायी समाधान के संकेत से कच्चे तेल की कीमतों में आज खासी गिरावट आई और शेयर बाजार तथा रुपये में भी मजबूती देखी गई। डॉलर के मुकाबले रुपया 2 हफ्ते के उच्चतम स्तर 95.23 पर बंद हुआ। शुक्रवार को रुपया 95.69 प्रति डॉलर पर बंद हुआ था।

ब्रेंट क्रूड की कीमत 5.7 फीसदी घटकर 94.6 डॉलर प्रति बैरल पर आ गई जो 21 अप्रैल के बाद सबसे कम है। अमेरिकी राष्ट्रपति डॉनल्ड ट्रंप ने कहा कि अमेरिका और ईरान ने शांति समझौते के लिए एक समझौता ज्ञान पर काफी हद तक बातचीत कर ली है। उन्होंने यह भी संकेत दिया कि होमजु स्ट्रेट को फिर से खोल दिया जाएगा। शांति समझौते की खबर से ब्रेंट क्रूड दो सप्ताह से अधिक समय में पहली बार 100 डॉलर प्रति बैरल के नीचे आया। सेसेक्स 1,074 अंक या 1.4 फीसदी की बढ़त के साथ 76,489 पर बंद हुआ। निफ्टी 312 अंक या 1.3 फीसदी चढ़कर 24,032 पर बंद हुआ। दोनों सूचकांकों में 15 अप्रैल के बाद एब दिन की सबसे बड़ी बढ़त देखी गई। बंबई स्टॉक एक्सचेंज पर सूचीबद्ध कंपनियों का बाजार पूंजीकरण 5.86 लाख करोड़ रुपये बढ़कर 468.7 लाख करोड़ रुपये रहा। डॉलर के मुकाबले रुपये में लगातार तीसरे दिन मजबूती आई और यह 20 मई के सर्वकालिक निचले स्तर 96.83 प्रति डॉलर से 1.68 फीसदी चढ़ा है। एचडीएफसी सिन्वोरिटीज में शोध विश्लेषक दिलीप परमार ने कहा, 'रुपया लगातार तीसरे कारोबारी सत्र में मजबूत हुआ और यह एशिया में दूसरी सबसे अच्छा प्रदर्शन करने वाली मुद्रा बन गई।' उन्होंने कहा, 'अमेरिका-ईरान वार्ता में नई सफलता की उम्मीदों के बीच कच्चे तेल की कीमतों में नरमी और भारतीय रिजर्व बैंक के गवर्नर की ओर से रुपये के संभावित अवमूल्यन का संकेत देने वाले बयान से रुपये को लाभ मिला।

### बाजार को करार



आरबीआई गवर्नर संजय मल्होत्रा ने संकेत दिया कि रुपये का मूल्य नॉमिनल और वास्तविक प्रभावी ब्याज दर (आरईईआर) दोनों ही दृष्टिकोण से कम आंका गया है। साथ ही उन्होंने दोहराया कि केंद्रीय बैंक विदेशी मुद्रा बाजार में व्यवस्थित मूल्य निर्धारण सुनिश्चित करने के लिए जो भी आवश्यक होगा वह करेगा। **(शेष पृष्ठ 3 पर)**

## दूरसंचार साइबर अनुपालन की दूर होंगी बाधाएं

संचार मंत्रालय और इलेक्ट्रॉनिकी एवं सूचना प्रौद्योगिकी मंत्रालय ने दूरसंचार सेवा प्रदाताओं के लिए साइबर सुरक्षा नियमों से संबंधित ऑडिट एवं अनुपालन खुलासा जरूरतों को आसान बनाने पर चर्चा शुरू कर दी है। इस मामले की जानकारी रखने वाले दो लोगों के अनुसार, इसका मुख्य उद्देश्य व्यापार करने की प्रक्रिया

को आसान बनाना है। दूरसंचार विभाग के एक वरिष्ठ अधिकारी ने कहा कि व्यापक नियामक ढांचे या नियमों में किसी भी बदलाव पर विचार नहीं किया जा रहा है। हालांकि, कंपनियों द्वारा ऑडिट और अनुपालन रिपोर्टिंग के लिए दोहरे ढांचों के औचित्य की समीक्षा की जा सकती है। **पृष्ठ 2**



### बढ़ती लागत से निपटने के उपाय कर रही कंपनियां

■ कंपनियां संकट से उबरने के लिए आपूर्ति के स्रोत में ला रही विविधता

■ मार्जिन बचाने के लिए लागत कम करने की रणनीति के साथ ही उत्पादों के बढ़ा रही दाम

### बढ़ने लगे उत्पादों के दाम

आयशर मोटर्स और बजाज ऑटो ने कच्चे माल की बढ़ती लागत के बीच कीमतों में वृद्धि के माध्यम से मार्जिन पर इसके प्रभाव को आंशिक रूप से कम करने का प्रयास किया है। आयशर मोटर्स के प्रबंध निदेशक वी गोविंदराजन ने कहा, 'जिसों के दाम बढ़ने से उत्पादन लागत में लगभग 3 से 3.5 फीसदी का इजाफा हुआ है। ऐसे में हमने रॉयल एनफील्ड के दाम में 1.75 फीसदी और वाणिज्यिक वाहनों के दाम में करीब 2 फीसदी की बढ़ोतरी कर इसकी भरपाई की है। दोनों कंपनियों लागत कम करने के अन्य उपाय और वैकल्पिक खरीद रणनीतियों पर भी काम कर रही है ताकि इन बाधाओं को कम किया जा सके।' बजाज ऑटो ने 1 अप्रैल से अपने उत्पादों के दाम बढ़ाए हैं। **(शेष पृष्ठ 7 पर)**

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**SURYA**

31 मार्च, 2026 को समाप्त तिमाही और वार्षिकी के समेकित लेखापरिचित वित्तीय परिणामों का सार

विवरण	तिमाही समाप्त		वार्षिकी समाप्त	
	31.03.2026 (लेखापरीक्षित)	31.03.2025 (लेखापरीक्षित)	31.03.2026 (लेखापरीक्षित)	31.03.2025 (लेखापरीक्षित)
1. परिचालनों से कुल आय	2,16,325	2,14,583	7,54,042	7,43,587
2. अवधि के लिए शुद्ध लाभ (कर, विशिष्ट और/या असाधारण मदों से पूर्व)	13,101	17,548	38,372	46,541
3. कर पूर्व अवधि के लिए शुद्ध लाभ (विशिष्ट और/या असाधारण मदों के पश्चात)	13,101	17,548	38,372	46,541
4. कर पश्चात अवधि के लिए शुद्ध लाभ (विशिष्ट और/या असाधारण मदों के पश्चात)	9,830	13,009	28,581	34,660
5. अवधि के लिए कुल समग्र आय	9,991	12,844	28,725	34,469
6. इक्विटी शेयर पूंजी	10,880	10,878	10,880	10,878
7. संचय (पुनर्मूल्यांकन संचय को छोड़कर)				
8. प्रति शेयर अर्जन (रु. 5/- प्रत्येक रु. में)				
1. मूल	4.51	5.98	13.13	15.95
2. तरल	4.51	5.98	13.13	15.93

नोट:  
1. उपर्युक्त 31 मार्च, 2026 को समाप्त तिमाही और वार्षिकी के लिए लेखापरिचित एक वित्तीय परिणामों के विस्तृत प्रारूप का एक उद्धरण है, जो सेबी के अधिनियम 33 (सूचीबद्धताएं और प्रकटन आवश्यकताएं) अधिनियम 2015 के तहत स्टॉक एक्सचेंजों में दायित्व किए गए हैं। 31 मार्च, 2026 को समाप्त तिमाही और वार्षिकी के लिए लेखापरिचित एक और समेकित वित्तीय परिणाम, स्टॉक एक्सचेंज (ओ) के वेबसाइटों अर्थात् एनएसई-[www.nseindia.com](http://www.nseindia.com) और बीएसई-[www.bseindia.com](http://www.bseindia.com) और कंपनी की वेबसाइट [www.surya.co.in](http://www.surya.co.in) पर उपलब्ध है।  
2. प्रमुख एकल वित्तीय जानकारी इस प्रकार है:

विवरण	तिमाही समाप्त		वार्षिकी समाप्त	
	31.03.2026 (लेखापरीक्षित)	31.03.2025 (लेखापरीक्षित)	31.03.2026 (लेखापरीक्षित)	31.03.2025 (लेखापरीक्षित)
1. परिचालनों से कुल आय	2,16,308	2,14,565	7,53,983	7,43,522
2. कर पूर्व लाभ	13,093	17,545	38,345	46,718
3. कर के पश्चात लाभ	9,824	13,006	28,561	34,840

**सूर्या रोशनी लिमिटेड**  
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