



# SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543  
Padma Tower-I, Rajendra Place, New Delhi-110 008  
Ph.: +91-11-47108000 E-mail : cs@surya.in  
Website : www.surya.co.in

SRL/se/yks/26-27/04

May 25, 2026

**The Secretary**  
**The Stock Exchange, Mumbai**  
**MUMBAI - 400 001**  
**Scrip Code: 500336**

**The Manager (Listing Department)**  
**The National stock Exchange of India Ltd**  
**Mumbai – 400 051**  
**NSE Symbol: SURYAROSNI**

**Re : INVESTOR PRESENTATION**

Dear Sir,

In terms of Regulation 30 read with Para A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of the updated "Investor Presentation - May, 2026". Copy of the same is also being uploaded on the website of the Company at, <http://www.surya.co.in>.

Kindly take the same in your records.

Thanking you,

Yours faithfully,  
for **SURYA ROSHNI LIMITED**

**B. B. SINGAL**  
**CFO & Company Secretary**

Encl: as above

# SURYA

# INVESTOR

PRESENTATION - May 2026



# SURYA ROSHNI LIMITED

Strength in Every Stride



**PADMA  
SHRI  
2020**

*Padma Shri*  
**JAI PRAKASH AGARWAL**

Shri Jai Prakash Agarwal Chairman Surya Roshni Limited has been conferred with the prestigious Padma Shri Award by President Shri Ram Nath Kovind on 8th November 2021 at Rashtrapati Bhawan, Delhi.

# **Q4 & FY26 Results Highlights**

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## Q4 & FY26 Results Highlights

### Consolidated Financial Performance Highlights

Particulars (In ₹ crore)	Q4FY26	Q4FY25	YoY	Q3FY26	QoQ	FY26	FY25	YoY
Revenue	<b>2,163</b>	2,146	1%	1,927	12%	<b>7,540</b>	7,436	1%
EBITDA	<b>170</b>	211	-19%	148	15%	<b>541</b>	609	-11%
Profit Before Tax (PBT)	<b>131</b>	175	-25%	107	22%	<b>384</b>	465	-18%
Profit after Tax (PAT)	<b>98</b>	130	-24%	80	23%	<b>286</b>	347	-18%

### Results Highlights

- In Q4FY26, consolidated revenue stood at ₹2,163 crore, broadly stable YoY and 12% higher sequentially. EBITDA stood at ₹170 crore with EBITDA margins of ~7.9%. PAT for the quarter stood at ₹98 crore, improving sequentially by 23%, supported by better realizations and improved product mix.
- The Lighting & Consumer Durables segment delivered healthy growth during Q4FY26, led by strong momentum across LED bulbs, battens, downlighters, appliances and professional lighting and the Steel Pipes & Strips business reported ever highest quarterly dispatch volumes of ~2.6 lakh tonnes.

## Q4 & FY26 Results Highlights

### Lighting and Consumer Durables Segment Performance

Particulars (In ₹ crore)	Q4FY26	Q4FY25	YoY	Q3FY26	QoQ	FY26	FY25	YoY
Revenue	501	458	9%	476	5%	1,809	1,690	7%
EBITDA	44	47	-6%	42	5%	156	162	-4%
EBITDA Margins	8.8%	10.3%	-146 bps	8.8%	-2 bps	8.6%	9.6%	-98 bps
PBT	33	37	-11%	31	6%	115	125	-8%

### Results Highlights

- In Q4FY26, the Lighting & Consumer Durables segment reported revenue of ₹501 crore, registering growth of 9% YoY, supported by strong demand across consumer lighting, professional lighting and appliances categories.
- During FY26, the Company continued strengthening its long-term growth platform through expansion in Wires & Cables, PVC pipes, pumps businesses and continued investments in brand building and secondary marketing initiatives.

# Q4 & FY26 Results Highlights

## Steel Pipe and Strips Segment Performance Highlights

Particulars (In ₹ crore)	Q4FY26	Q4FY25	YoY	Q3FY26	QoQ	FY26	FY25	YoY
Revenue	1,662	1,688	-2%	1,451	15%	5,731	5,749	0%
EBITDA	126	164	-23%	106	19%	385	446	-14%
EBITDA/MT (Rs.)	5,121	6,708	-24%	4,810	6%	4,553	5,392	-16%
PBT	98	138	-29%	76	28%	269	341	-21%

## Results Highlights

- The Steel Pipes & Strips business delivered resilient performance during Q4FY26 despite geopolitical disruptions and volatility across export markets, supported by improving realizations, disciplined inventory management and healthy contribution from value-added products.
- During FY26, the business continued to strengthen its product mix with value-added products contributing ~43% of overall volumes, while the hollow section pipes category achieved highest-ever quarterly sales during Q4FY26.
- The export business expanded its footprint across newer geographies including the UK market, while strengthening order visibility across North America and Europe.
- Order book stood at ₹1000 crore, led by majorly in exports, spiral pipes and domestic API orders, providing strong visibility for H1FY27, which is expected to be the highest value-added product sale in H1FY27.

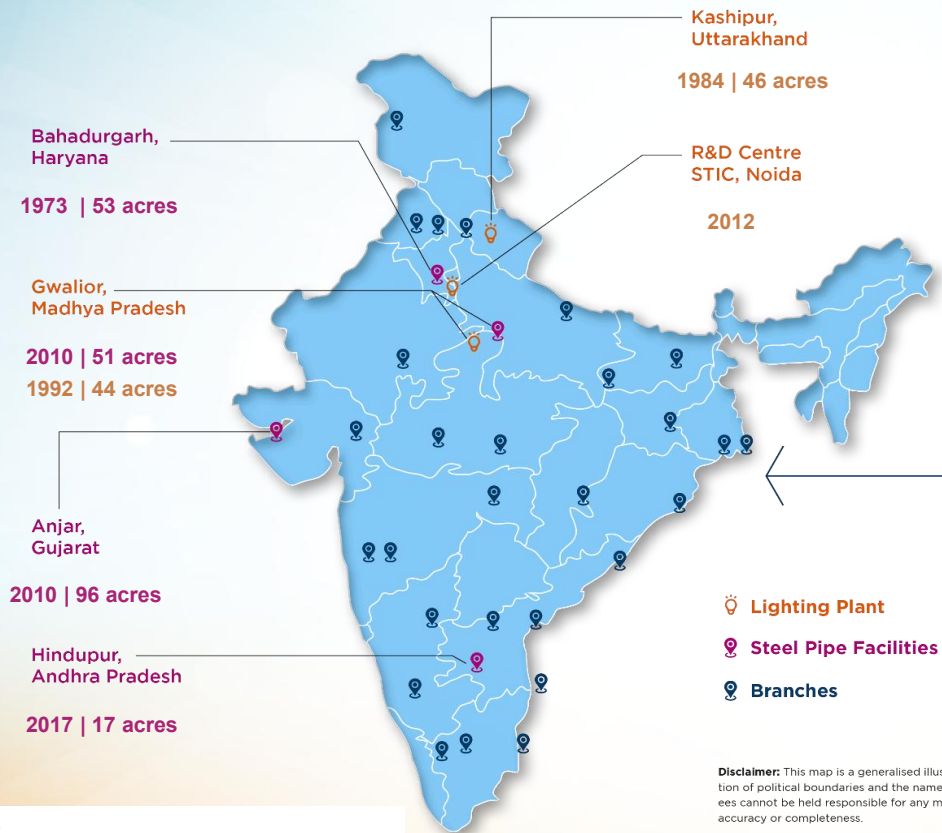
# **Company Overview**

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- **Established in 1973, 'SURYA' is one of the most respected and trusted brand** in Steel Pipes, Lighting & Consumer Durables (FMEG) and PVC pipes in India and Globally
- **Leadership in Value-Added Products** with a comprehensive product range
- **Deeply rooted distribution network** up to Rural India
- **Brand promotion** through extensive TV & Print Advertisements, BTL activities and Digital campaigns
- **Strategic Value Creation** by reinforcing market leadership position and driving change through investment in value-added products
- **Strengthening Financials** – Net cash surplus of ₹ 337 crore as on 31<sup>st</sup> March 2026, Lean Balance Sheet



# Making In India, Delivering Across the World



## Global Footprints

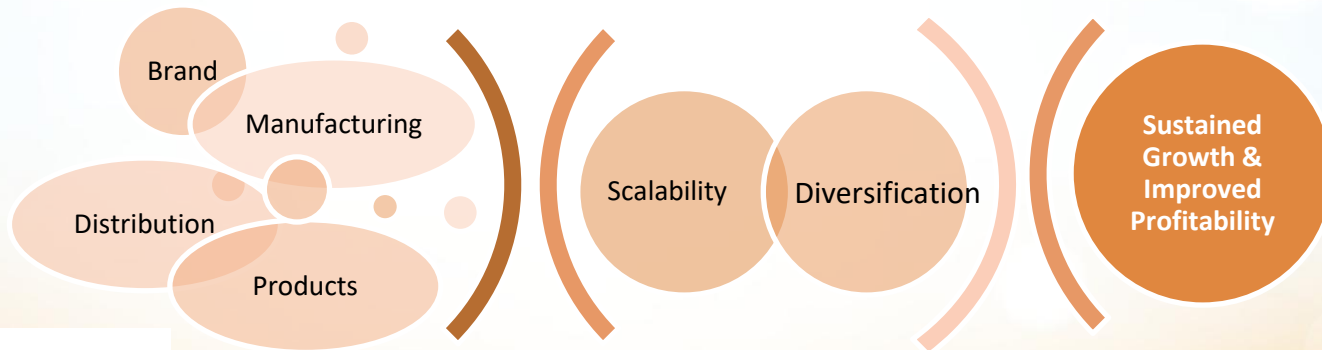
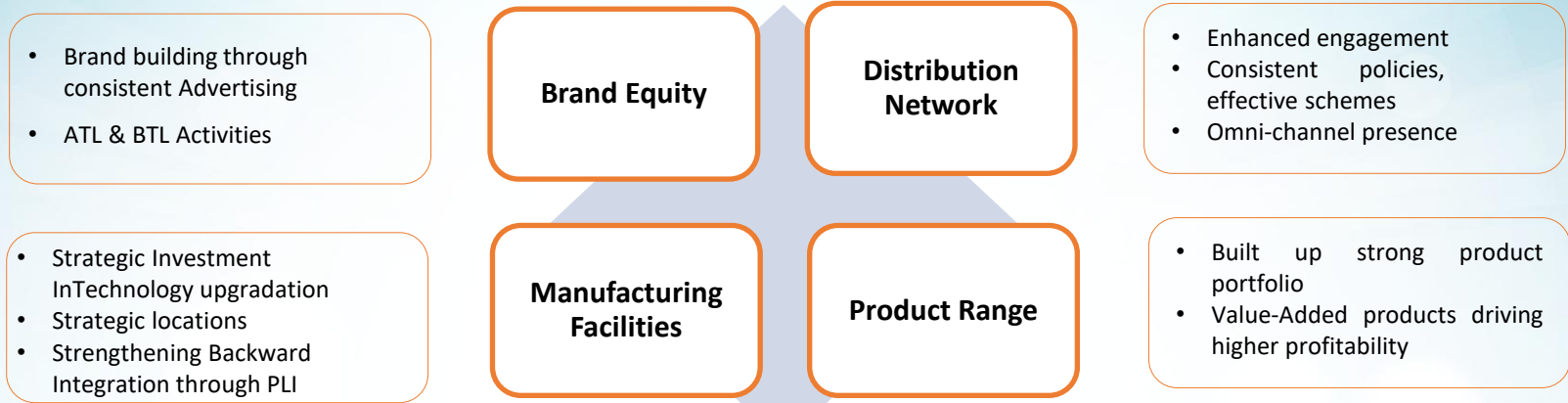


-  Lighting Plant
-  Steel Pipe Facilities
-  Branches

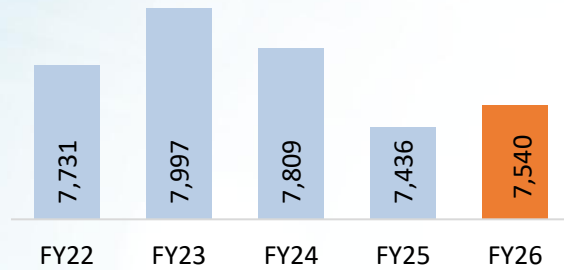
**Disclaimer:** This map is a generalised illustration only for the ease of the reader to understand the locations, and is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its Directors, Officers or Employees cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind of connection to its accuracy or completeness.



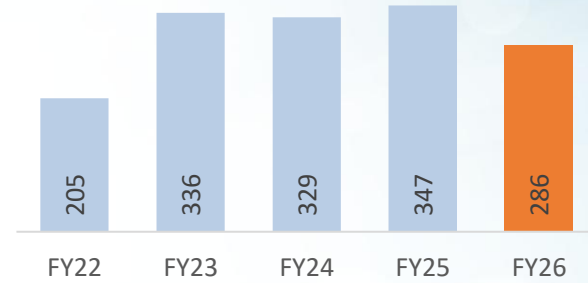
## Reinforcing Leadership In Core



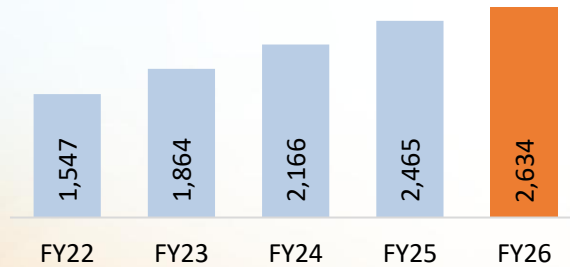
## Revenue



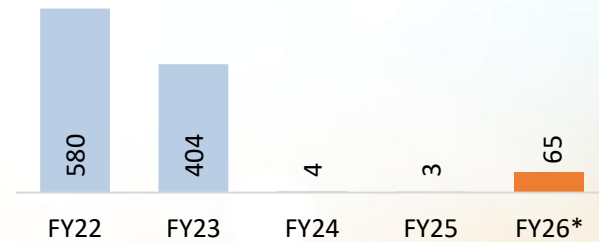
## PAT



## Net Worth



## Debt



\*Investment in form of FDRs is ₹ 407 crore as of 31/03/2026

## Board Of Directors



**Shri J. P. Agarwal**  
Executive Chairman

Shri J. P. Agarwal is the driving force behind creating Surya Roshni as one of the most reputed, trusted and successful companies. He has been honoured with the highly prestigious Padma Shri Award by the Government of India



**Shri Raju Bista**  
Managing Director

Shri Raju Bista is a young and dynamic leader. His discipline, dedication, visionary power and relentless efforts provided new dimensions and directions that have helped the Company in achieving new heights. He is the past President of ELCOMA, and presently a Member of Parliament



**Shri Vinay Surya**  
Managing Director

Shri Vinay Surya is an M.B.A. from Swinburn University, Australia and possesses vast experience of over 25 years in Marketing, Exports, Commercial, Financial & Operational fields



**Smt Urmil Agarwal**  
Director

Possesses over four decades of experience with sound business acumen & understanding of both the businesses of the Company



**Smt Puja Surya**  
Whole Time Director

B.Com (Hons) Graduate with vast experience of over 2 decades in the fields of Commercial, Marketing, Financial and Operational aspects

## Board Of Directors



**Shri Sunil Sikka**  
Independent Director

A post graduate in Management (FMS Delhi) and Ex-President of Havells (India) Limited & ELCOMA. During his tenure, he led multiple initiatives to accelerate growth in marketing of consumer electricals and lighting in India



**Shri Kaustubh N Karmarkar**  
Whole Time Director

Whole time Director, with vast experience of over 25 years in the field of Management & Human Resources and Planning



**Shri Naresh Agarwal**  
Independent Director

Directorship in Santosh Timber Trading Company Limited and Atlantic Wood Private Limited. 31+ years of vast business experience



**Ms. Suruchi Aggarwal**  
Independent Woman Director

Ms. Suruchi, a renowned and eminent practicing Advocate in the Supreme Court of India, Delhi High Court and other Courts



**Shri Tekan Ghanshyam Keswani**  
Independent Director

A post graduate in Management (FMS Delhi) and a fellow member of ICAI with 46+ years of experience in Commercial, Administration and Financial fields



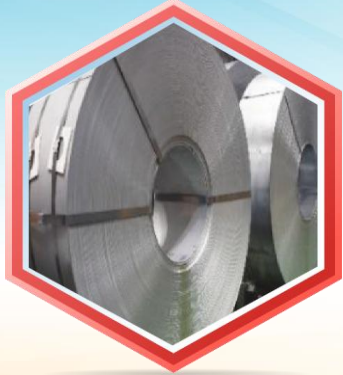
**Shri Ravinder Kumar Jaggi**  
Independent Director

A Graduate in B.Sc. from University of Delhi with 46+ years of experience in Lighting Industry, and was also a member of Electro-Technical Committee of Bureau of Indian Standards (BIS) and technical committee of ELCOMA for over 36 years.

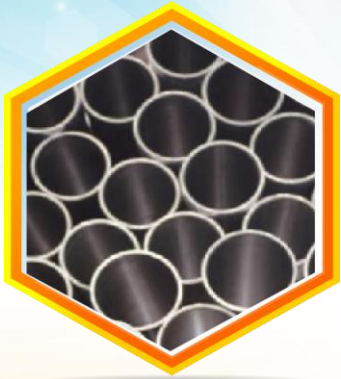


**Shri Ravi Kant Gupta**  
Independent Director

A post graduate in M.Phil (Defence and Management Studies) from Indore and M.Sc. (Defence and Strategic Studies) from Madras University, possess wide experience of over 50 years as Strategist planner, administrator and Operations.



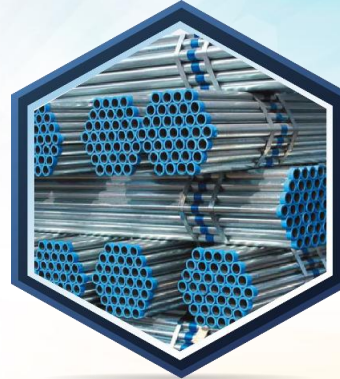
CR STRIPS



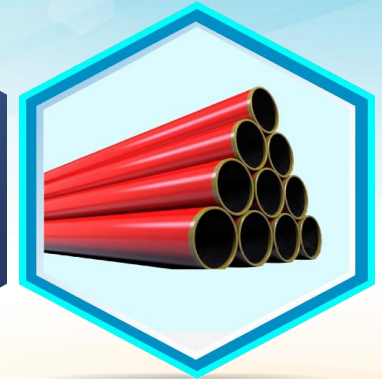
BLACK PIPES



HOLLOW SECTION PIPE



GI PIPES



COATED API & SPIRAL PIPES

**STEEL PIPE AND STRIPS SEGMENT**

## Steel Pipes & Strips – At a Glance

<p><b>50</b></p> <p>Years of Brand presence in India, under the brand 'Prakash Surya'</p>	<p><b>#1</b></p> <p>ERW GI Pipe manufacturer in India</p>	<p><b>21,000+</b></p> <p>Pan India Dealers/Retailers</p> <p><b>250+</b></p> <p>Distributors</p>
<p><b>6</b></p> <p>Products Categories Pipes - Structural, GI, API Grade &amp; Spiral, Black And CR Strips</p>	<p><b>#1</b></p> <p>Exporter of ERW Pipes from India (50+ Countries)</p>	<p><b>14.21 Lac</b></p> <p>MTPA Capacity 10.21 Lac ERW Pipes (with DFT) 2.60 Lac Spiral Pipes 27.50 Lacs Sq mtrs 3LPE coating 1.40 lac CR Sheets</p>
<p><b>43%</b></p> <p>Value-Added Products of total Revenue</p>	<p><b>Ongoing brownfield expansion at company's existing steel plants</b></p>	<p><b>4</b></p> <p>Manufacturing Locations in Haryana, Madhya Pradesh, Gujarat, Andhra Pradesh</p>

## Comprehensive Products Range



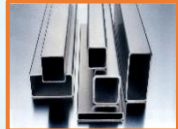
**GI Pipes**



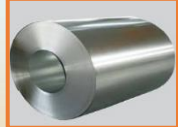
**API/ 3LPE Coated  
Spiral Pipes**



**Black Pipes**



**Hollow Section Pipes**



**CR Strips**

	<b>Volume Share #</b>	<b>Market Position *</b>	<b>Applications</b>
	27%	#1 High Growth in Exports	Agriculture Irrigation, Casing and tubing, Hot Water/ Plumbing, Water pipelines, Green Houses, Fire Fighting, etc.
	16%	Leading API Pipe Manufacturer High Growth	Oil and Gas, Water Transportation City Gas Distribution
	28%	Amongst Top 3	Construction, Fabrication, Fencing, Powder Coating, Sign Boards, Industrial Application, Scaffoldings
	17%	Leading Brand + High Growth + DFT Technology	Infrastructure – Airport, Metro, Railways, Warehousing, Industrial Infrastructure, Urban Development, Solar, Poles
	12%	Serving Delhi - NCR Region	Auto Components, Motor Stamping, Cycle Rims, Umbrella Tubes & Rips

# as of FY26

\* Market Position is as per Management View

# Transition Towards Higher Margin

# SURYA

		FY 21-22		FY 22-23		FY 23-24		FY 24-25		FY 25-26	
Sr. No	Product Name	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)	Volume Share	EBITDA/ MT (₹)
1	GI Pipes	33%	5,456	26%	7,737	28%	6,474	26%	6,465	27%	6,133
2	API & Spiral Pipes	18%	9,136	17%	12,134	17%	10,495	17%	9,300	16%	5,600
3	Black Pipes	24%	2,884	33%	5,021	32%	4,488	30%	4,833	28%	4,666
4	Section Pipes	13%	1,611	13%	3,415	12%	1,872	15%	2,645	17%	2,308
5	CR Strips	12%	2,627	11%	2,846	11%	1,156	12%	2,311	12%	2,522
	<b>Total</b>	<b>100%</b>	<b>4,648</b>	<b>100%</b>	<b>6,496</b>	<b>100%</b>	<b>5,401</b>	<b>100%</b>	<b>5,392</b>	<b>100%</b>	<b>4,553</b>



## API Pipes & 3LPE Coated Pipes



### Building Strong Presence

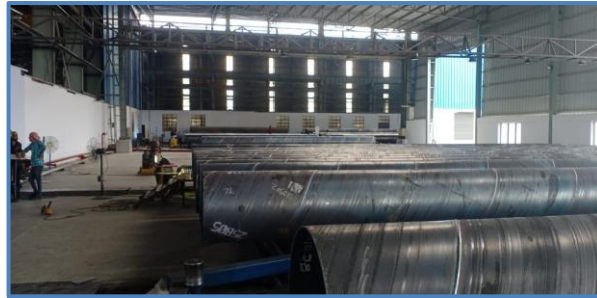
- Gained **Market Share to ~10%** of Oil & Gas Transmission Pipes
  - Cross Country Land Pipes
  - City Gas Distribution (CGD)
- **Water Transmission provides higher growth opportunities**
- The world-class 3LPE Coating plant machinery has been procured from Selmers, Netherlands
- Installed 3LPE coating facilities of 27,50,000 sqmtr (external coating)
- Strong Order Book in hand for API Pipes
- Accreditations from major PMC such as EIL, Mecon and others

### Key catalysts in the growth

- One of the fastest growing products for the company
- Enjoys higher EBITDA/Ton compared to other products
- Value accretive and contributes significantly to the profitability

# Commissioned New Spiral Project at Malanpur, M.P.

**SURYA**



- **Project to manufacture spiral pipe**
- **Expansion project outlay of ₹ 50 crore**
- **Purpose:** Manufacture spiral pipes for water projects with a capacity of about 24,000 tons per annum to cater markets in Rajasthan, M.P. and U.P.

## Leadership in Exports of ERW Pipes

Dubai Vision 2030



Abu Dhabi Airport



Qatar FIFA



Dubai Frame



### Key Highlights

- **Largest exporter of ERW Pipes (GI and Black Pipes)**
- **Exporting to 50+ countries** across the globe including USA, Australia, Canada, Mexico, Middle East, Europe and Africa

### Strategy

- **Commissioned large-dia section pipe facility** (upto 300\*300 mm) with Direct Forming Technology at Gwalior, to improve exports of Hollow Section Pipe worldwide
- **Increase order share in Egypt** for small gas paint pipes
- **Focus on exporting value-added products** such as grooved, 30\*30 section, blue painted hollow coated pipes
- **Geographic expansion**



The advertisement features a central image of cricketer Suryakumar Yadav smiling and giving a thumbs-up while holding a large steel pipe. He is wearing a blue polo shirt with the Prakash Surya logo. To his left, there is a stack of various steel tubes and pipes, some with the Prakash Surya logo. The background shows a city skyline. The text 'PRAKASH SURYA Steel Tubes & Pipes' is prominently displayed in the top left of the image area. At the bottom of the image area, the Hindi slogan 'सूर्या है, तो भरोसा है।' is written in white on a red background.

Surya Roshni Ltd., a leading name in the Indian steel tubes & pipes industry, proudly announces the onboarding of cricketer Suryakumar Yadav as the brand ambassador for its Steel Tubes & Pipes business.

## Driving Strategic Manufacturing Benefits

Bahadurgarh (Haryana)



Anjar (Gujarat)



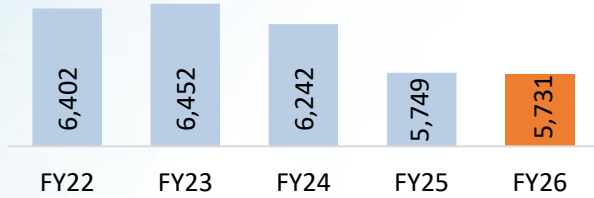
Gwalior (Madhya Pradesh)



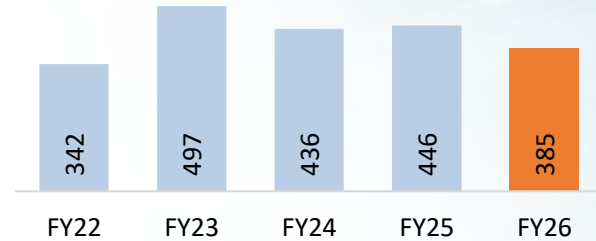
Hindupur (Andhra Pradesh)



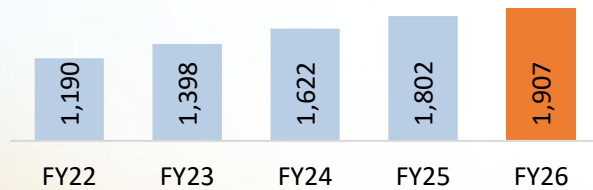
## Revenue



## EBITDA



## Net Worth



## Debt



\*Investment in form of FDRs is ₹ 375 crore as of 31/03/2026

## Driving Value Creation

### Technology Upgradation

- Strategic Investments in technology upgradation
- 3LPE coating plant from Selmer, Netherlands
- Large dia section pipe facility commissioned with DFT technology at Gwalior

### Increasing share of Value-added Products

High growth in API pipes and Exports of Value-Added Products to improve market share, margins and profitability

### Diversify Mix

Diversify Customer Mix and Product Mix helps in de-risking the Steel Price volatility



### Cost Efficiencies

Continuous process improvement, energy saving and increasing yield for cost-effectiveness

### Brand Equity & Distribution Network

- Continuous brand development activities
- Engagement with country-wide dealers, distributors, retailers and influencers

## Robust Demand Drivers





CONSUMER LIGHTING



PROFESSIONAL LIGHTING



FANS



APPLIANCES



PVC PIPES

# LIGHTING AND CONSUMER DURABLES SEGMENT

Emerging FMEG

'SURYA' Established Lighting in 1984,  
has emerging as a **leading FMEG  
Player**

**#2** Consumer Lighting Brand in India

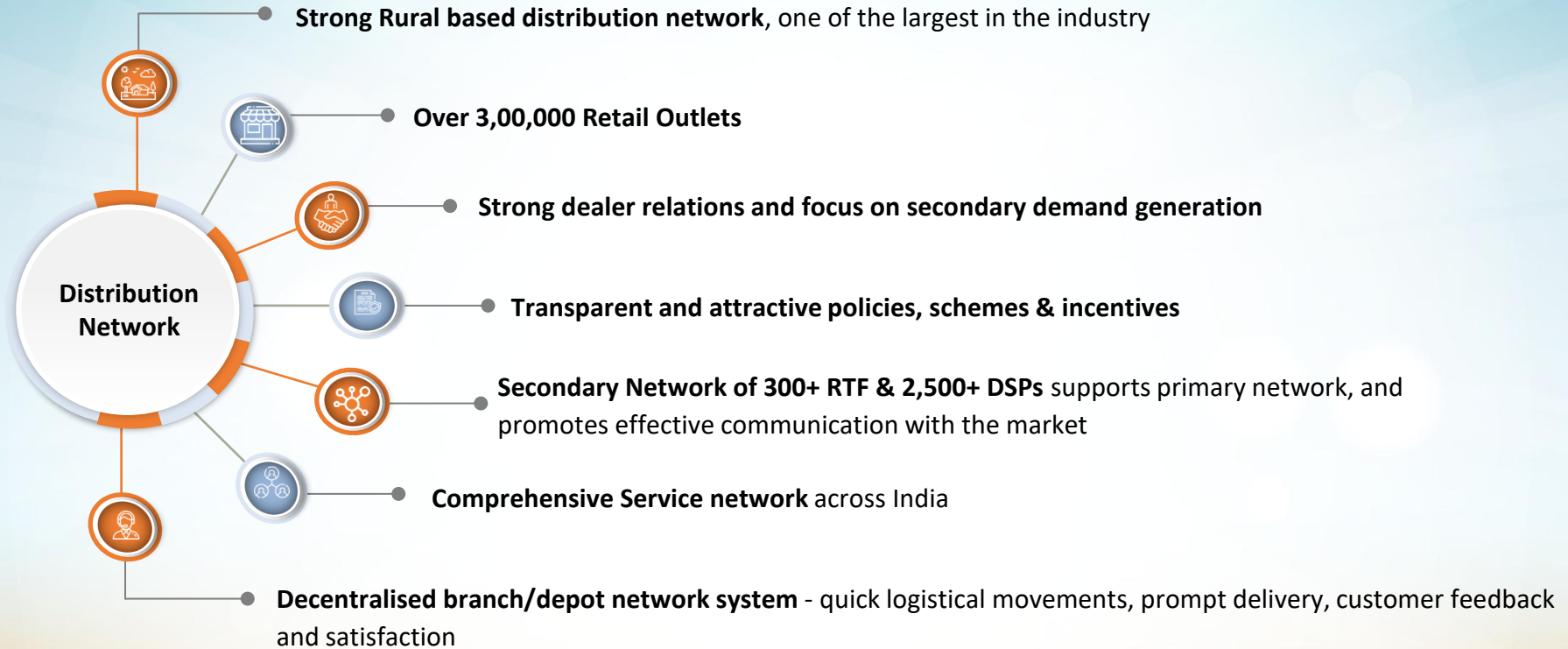
**Brand Equity** through consistent  
advertisements, ATL and BTL activities

**India's most deep rooted distribution  
network**, major Revenue comes from  
Semi-urban and Rural markets.

**Strong position** in Professional  
Lighting with Smart Lighting Solutions

Successfully penetrating in **FMEG  
categories - Fans and Home  
Appliances**

## Nurturing Distribution Network



Leader in various states such as AP, Telangana MP, Chhattisgarh, Uttar Pradesh and Jharkhand  
 Second in Karnataka, Delhi, Maharashtra, Bihar, Rajasthan and Uttarakhand, amongst others

## High - Impact Brand Campaigns



**SURYA**

**SURYA SE HAR KONA ROSHAN**

Good lighting doesn't just brighten a room, it defines it. In an increasingly cluttered life in the 21st century, unutilized, underused, Surya's smart lighting solutions bring every space to life under cabinets, over work desks, in cozy nooks, because the right light isn't just about seeing, it's about feeling.

From focused beams to soft glows, mood lights to task lights, Surya ensures no corner is left in the dark. Because when every light has a purpose, every space shines.





[consumercare@surya.in](mailto:consumercare@surya.in) | [www.surya.co.in](http://www.surya.co.in) |    

TOLL FREE 1800 102 5657



**SURYA**

**Brighter Homes Green Planet!**

Switch to Surya appliances & light up sustainability!



[consumercare@surya.in](mailto:consumercare@surya.in) | [www.surya.co.in](http://www.surya.co.in)

TOLL FREE 1800 102 5657



**SURYA**

**SURYA FANS**  
Design inspired by the essence of BLDC TECHNOLOGY

**5 YEAR WARRANTY**

**LED LIGHT**  
Indicator for Speed

**REVERSE**

**65% Power\* Saving**  
On Electric Bill

**FREE INSTALLATION**  
\*Based on 10000 RPM, 100% standard fan power

**50 YEARS OF TRUST**    

**SURYA ROSHNI LIMITED**  
E-mail: [consumercare@surya.in](mailto:consumercare@surya.in) • [www.surya.co.in](http://www.surya.co.in) • Toll Free No.: 1800 102 5657

## Residential Wires Launch Campaign



### Campaign routes:

- "Ab Roshni ke Sath Suraksha Bhi"
- "Lighting Your World, Wiring Your Safety"

## Winning in B2B - Façade Lighting

Expanding Capabilities

- Strong Professional Lighting team in place
- Developed complete ecosystem with vendors

Developing Products & Solutions

- Customized products
- Integrated Solution based Smart Lighting

Strengthening Customer Relationships

- Direct B2B projects
- Infrastructure, Monument Lighting, Airports, Bridges

**Atal Setu  
Mumbai, Maharashtra**



**Shri Sanwariya Seth Temple  
Chittorgarh, Rajasthan**



## Winning in B2B - Façade Lighting

Adivasi Godavari Bridge, Nagpur



Tawi Bridges Jammu



Bullet Train Station, Ahemdabad



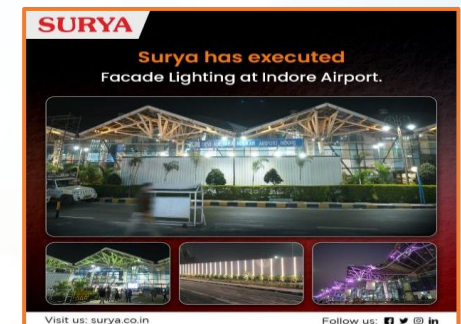
Bharat Darshan Park



Bharat Darshan Park



Indore Airport

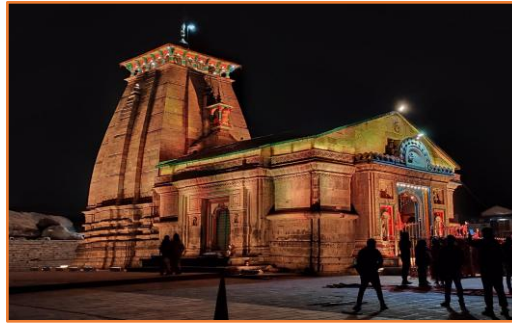


## Winning in B2B - Façade Lighting

Sodala Bridge, Jaipur



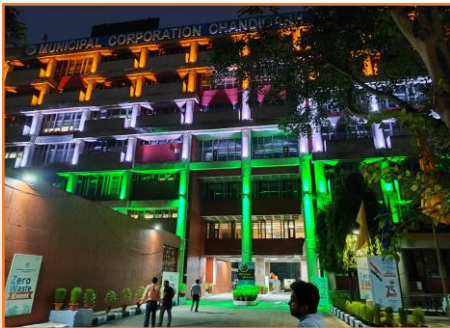
Shri Kedarnath Temple



Leh Palace



Municipal Corporation, Chandigarh



Om Statue, Shri Kedarnath Temple



Shri Sanwariya Seth Temple





# Consumer Durable – New Product Launch



**Chill 150 Ltr**



**Chill 100 Ltr**



**Infrared-Plus**

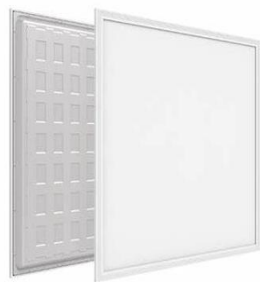


**Indicook- Pri-X**

## Consumer Lighting – New Product Launch



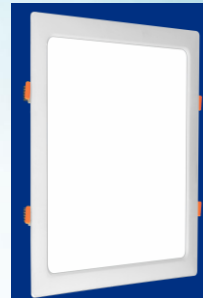
**LED Downlighter**  
Meta Slim Round & Square



**LED Downlighter**  
36W Backlit Panel (2x2)  
Plastic Frame



**LED Downlighter**  
24W 1X1 Backlit Panel  
Square Surface



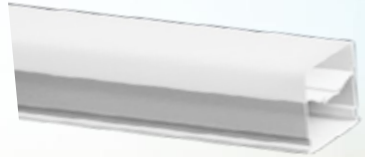
**LED Downlighter**  
24W 1X1 Backlit Panel  
Square Recess



**HID Lamps**



**LED Batten**  
SLE BTN T8 40W



**29MM Slim LED Batten**

## Wires and Cables – New Product Launch – FY26



**Turbo Flex Green**



**Turbo Flex &  
Turbo Flex Green**



**Turbo Flex**

We have launched in August 2025



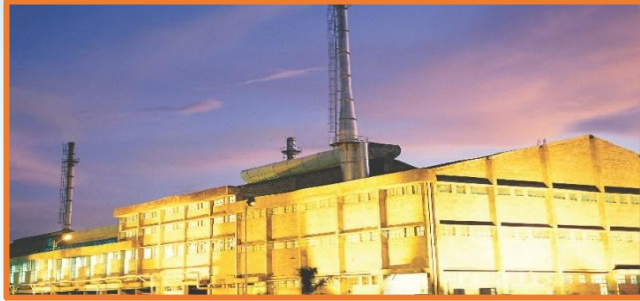
**Digital Water Heater**



**Water Tank**

## Integrated Manufacturing Units and R&D

Kashipur (Uttarakhand)



Gwalior (Madhya Pradesh)



R&D Centre (Delhi – NCR)



## Certifications



**Kashipur Plant** Achieves Milestone as **Uttarakhand's First** Non-Governmental Facility to Earn **BIS EnMS Certification**



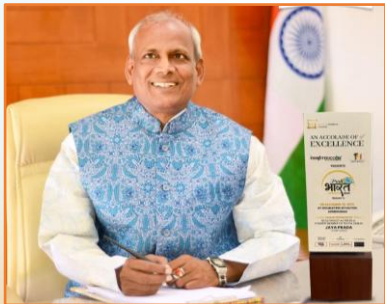
Recognised as the **Top 500 Value Creators 2025** Another achievement that strengthens our legacy



Recognized by **M1xchange** for achieving **₹2,00,000 Cr Throughput** Together towards stronger partnerships



The award was presented by **Ms. Jaya Prada**, celebrating Surya Roshni's commitment to **quality, innovation, and reliability in LED manufacturing**



**SURYA ROSHNI HONoured AT PRIDE OF BHARAT AWARDS 2025**  
Recognised for **excellence in manufacturing and lighting** at the prestigious **Pride of Bharat Awards** in Ahmedabad



**STRENGTH, INNOVATION & TRUST**  
This honour reflects our **strong manufacturing capabilities and our focus on delivering energy-efficient lighting solutions in India and globally**

## PLI strengthening Backward Integration

Commencement of manufacturing facility for LED components under PLI scheme for 'Large Investment' category

### Objectives

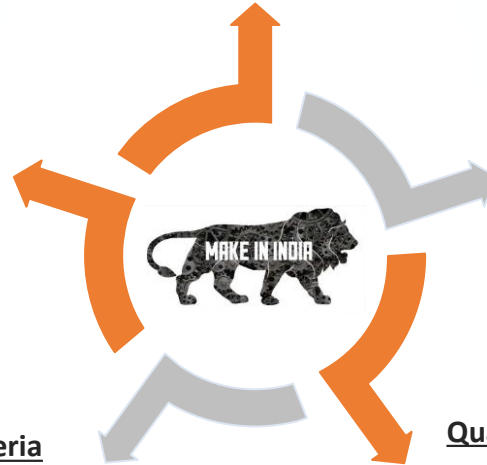
To boost manufacturing of '**Components of LED Lightings**' of India, to reduce dependency on imports of components

### Benefits to Surya

- Leverage own manufacturing of LED products
- Increase the level of backward integration as well as increase the OEM opportunities

### Target Segment

For manufacturing '**Components of LED Lighting Products** (i.e. LED Drivers, Mechanicals, Housing, Packaging, Modules, Wire Wound Inductors etc.) under **Large Investment Category**



### Fulfilling Investment Criteria

- Already invested cumulative incremental minimum investment in P&M of ₹ 25 Crores.
- Incremental criteria is fulfilled and claim of 3<sup>rd</sup> year received and also eligible for 4<sup>th</sup> year claim.

### Quantum of Incentives

**4% to 6% on sales** over the base year for a period of five years subsequent to the base year

## PVC Pipes –Sizeable Business Opportunities



Government initiatives such as **Housing for All**, 'Nal se Jal', Project AMRUT and Swachh Bharat Mission

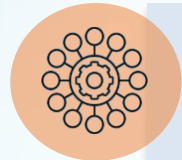
01

Demand outlook for **non-agricultural pipes** appears to be good as the major urban real estate markets show signs of a sustained recovery

02

The sector is expected to see an average **Annual growth of 10%**

03



### Application

Housing, irrigation, infrastructure, drainage and chemical transportation, among others



### Operational Performance

Revenue of ₹ 102 Cr as compared to ₹ 94 Cr in FY25



### Market Research

Sizeable business opportunity with Strong Branding of 'Prakash Surya' and Distribution Network



### Capacity Expansion

Reached capacity of 12,500 MTPA

# Transition towards LED Lighting and FMEG

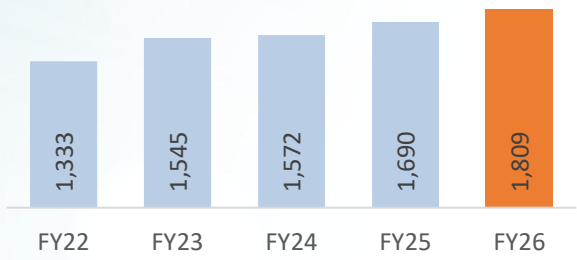
Sr. No	Product Name	FY 21-22		FY22-23		FY23-24		FY24-25		FY25-26	
		Sales	EBITDA	Sales	EBITDA	Sales	EBITDA	Sales	EBITDA	Sales	EBITDA
1	LED- Lighting	59%	11%	64%	11%	62%	12%	63%	12%	65%	10%
2	Conventional	19%	1%	16%	-	16%	5%	14%	5%	12%	7%
3	Consumer Durables	22%	6%	20%	5%	22%	6%	23%	6%	21%	5%
4	Wire & Cable	-	-	-	-	-	-	-	-	2%	6%
<b>Grand Total (1 to 4)</b>		<b>100%</b>	<b>8%</b>	<b>100%</b>	<b>8%</b>	<b>100%</b>	<b>10%</b>	<b>100%</b>	<b>10%</b>	<b>100%</b>	<b>9%</b>

Transformed the product portfolio from conventional lighting to LED Lighting and Consumer Durables

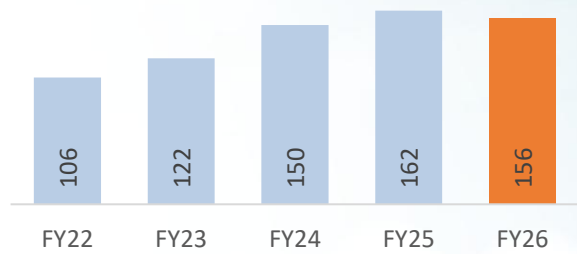
₹ in crore

## Building Financial Strength

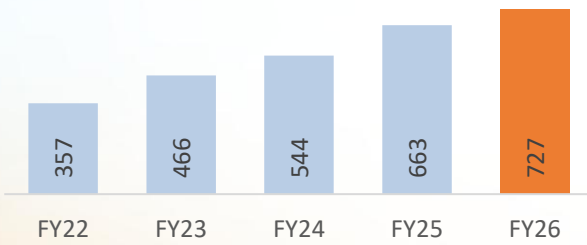
### Revenue



### EBITDA



### Net Worth



### Debt



\*Investment in form of FDRs is ₹ 32 crore as of 31/03/2026

## Driving Value Creation



### Product Development

Alignment with fast changing consumer preference, at high speed and premium quality



### Manufacturing Capabilities

Automation, Speed, Size and backward integration.  
One of the largest manufacturing capacities in India for LED Lighting



### Re-energizing the Surya Brand

Aligning with new age consumers, and growing LED Lighting and Consumer Durables



### Distribution network

Enhancing the distribution network through omnichannel, dealers, distributors contractors, developers, architects etc.

## Robust Demand Drivers



### Young Demographics

- Improving lifestyles, investment in home improvement
- Emerging Lifestyles



### Consumer Lighting

- Faster adoption by consumers across India, including Rural



### LED Professional Lighting

- Smart Integrated LED Lighting
- Presence in sunrise areas like Housing for all, Smart Cities , Street Lighting, Monumental Lighting, Industrial Lighting

# **Financial Results Highlights**

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# Income Statement – Q4 & FY26

# SURYA

Particulars (₹ Crores)	Q4 FY26	Q4 FY25	FY26	FY25
<b>Total Revenue from Operations</b>	2,163	2,146	7,540	7,436
Cost of Material Consumed	1,530	1,438	5,373	5,036
Purchase of Stock In Trade	129	127	477	501
Changes in Inventories	(24)	20	(47)	98
<b>Total Raw Material</b>	1,635	1,585	5,803	5,635
<b>Gross Profit</b>	<b>528</b>	<b>561</b>	<b>1,737</b>	<b>1,801</b>
<b>Gross Profit (%)</b>	<b>24.4%</b>	<b>26.1%</b>	<b>23.0%</b>	<b>24.2%</b>
Employee Expenses	126	116	480	436
Other Expenses	248	243	770	786
Other Income	16	9	54	30
<b>EBITDA</b>	<b>170</b>	<b>211</b>	<b>541</b>	<b>609</b>
<b>EBITDA(%)</b>	<b>7.9%</b>	<b>9.9%</b>	<b>7.2%</b>	<b>8.2%</b>
Depreciation	33	31	130	123
<b>EBIT</b>	<b>137</b>	<b>180</b>	<b>411</b>	<b>486</b>
<b>EBIT(%)</b>	<b>6.3%</b>	<b>8.4%</b>	<b>5.5%</b>	<b>6.5%</b>
Finance Cost	6	5	27	21
<b>Profit Before Tax</b>	<b>131</b>	<b>175</b>	<b>384</b>	<b>465</b>
Tax	33	45	98	118
<b>Profit After Tax</b>	<b>98</b>	<b>130</b>	<b>286</b>	<b>347</b>
<b>Profit After Tax(%)</b>	<b>4.5%</b>	<b>6.1%</b>	<b>3.8%</b>	<b>4.7%</b>



# Consolidated Balance Sheet

# SURYA

EQUITY AND LIABILITIES (₹ Crores)	Mar-26	Mar-25
<b>(I) EQUITY</b>		
(a) Equity Share capital	109	109
(b) Other equity	2,525	2,356
<b>Sub Total (I)</b>	<b>2,634</b>	<b>2,465</b>
<b>(II) LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
(a) Term Borrowings (incl. Current Maturities)	-	-
(b) Lease Liability	10	8
(c) Other Financial Liabilities	34	33
(d) Provisions	30	13
(e) Deferred Tax Liabilities (Net)	33	42
<b>Sub Total (II)</b>	<b>107</b>	<b>96</b>
<b>(III) Current Liabilities</b>		
<b>(a) Financial liabilities</b>		
(a) Working Capital Borrowings	65	3
(b) Lease Liability	4	5
(c) Trade Payables	484	364
(d) Other Financial Liabilities	170	179
(e) Other current liabilities	62	83
(f) Provisions & Current Tax Liabilities	19	39
<b>Sub Total (III)</b>	<b>804</b>	<b>673</b>
<b>Total Equity &amp; Liabilities (I+II+III)</b>	<b>3,545</b>	<b>3,234</b>

ASSETS (₹ Crores)	Mar-26	Mar-25
<b>(I) NON-CURRENT ASSETS</b>		
(a) Property, plant & equipment	869	826
(b) Capital work-in-progress	29	57
(d) Right to Use Asset	14	12
(d) Other Intangible Assets	10	2
<b>Financial Assets</b>		
Other Financial Assets	27	75
Other Non - current assets	16	7
<b>Sub Total (I)</b>	<b>965</b>	<b>979</b>
<b>(II) CURRENT ASSETS</b>		
(a) Inventories	1,005	902
<b>Financial Assets</b>		
(b) Trade receivables	937	897
(c) Cash and bank balance	453	296
(d) Other Financial Assets	54	40
(f) Current Tax Assets	-	-
(g) Other current assets	131	120
<b>Sub Total (II)</b>	<b>2,580</b>	<b>2,255</b>
<b>Total Assets (I+II)</b>	<b>3,545</b>	<b>3,234</b>

# Cashflow Statement

# SURYA

Particulars (₹ Crores – Consol.)	Full Year ended 31-Mar-26	Full Year ended 31-Mar-25
<b>Profit before tax</b>	<b>384</b>	<b>465</b>
<i>Depreciation, Interest and Others</i>	<i>118</i>	<i>124</i>
Operating Profit Before Working Capital Changes	502	589
<i>Change in Working Capital</i>	<i>18</i>	<i>(63)</i>
Cash generated from operations	520	526
<i>Income taxes paid</i>	<i>(120)</i>	<i>(132)</i>
<b>Net cash inflow from operating activities (A)</b>	<b>400</b>	<b>394</b>
<b>Net cash inflow/(outflow) from investing activities (B)</b>	<b>(284)</b>	<b>(329)</b>
<b>Net cash flow from Operating &amp; Investing activities (C=A+B)</b>	<b>116</b>	<b>65</b>
<b>Net cash (used in) / from financing activities, payment of interest, dividend and others (D)</b>	<b>92</b>	<b>(80)</b>
<b>Net cash (used in) / from Operating, Investment &amp; Financing activities</b>	<b>24</b>	<b>(15)</b>
<b>Total Cash and Bank Balance</b>	<b>44</b>	<b>20</b>

# Key Takeaways

- **Strong market position** in Steel Pipes & Strips, and Lighting & Consumer Durables
- **Investment in brand building** and improving distribution
- **Successfully gaining momentum in New Value-Added products** in both the businesses
- **Rigorous financial control** across the company
- **Improving profitability and financial ratios**
- **Robust demand Drivers for both the businesses**

## CSR Activities

Camp



Health Camp



Poshan Vatika



Seva Pakhwada



Blood Donation Camp



Ecobrik



Plantation



Eye Checkup Camp



Gramin Personality Development Camp



Self Help Stall Training



Teacher Personality Development Camp



## CSR Activities

Yoga Day



Sports Tournament



Swachchhata Abhiyan



Multilayer Farming



Our dedicated CSR arm Surya Foundation, discharges responsibilities in the fields of health, skill development and education.

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