



# SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543  
Padma Tower-I, Rajendra Place, New Delhi-110 008  
Ph.: +91-11-47108000 E-mail : cs@surya.in  
Website : www.surya.co.in

SRL/se/yks/26-27/02

May 25, 2026

**The Secretary**  
**The Stock Exchange, Mumbai**  
**MUMBAI - 400 001**  
**Scrip Code: 500336**

**The Manager (Listing Department)**  
**The National stock Exchange of India Ltd**  
**Mumbai – 400 051**  
**NSE Symbol: SURYAROSNI**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting held on 25<sup>th</sup> May, 2026**

This is to further our letter dated 18<sup>th</sup> May, 2026, intimating the date of the Board Meeting of Surya Roshni Limited for consideration of Audited Standalone and Consolidated Financial Results for the 4<sup>th</sup> quarter and financial year ended 31<sup>st</sup> March, 2026 and recommendation of final dividend, if any.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their meeting held today, i.e. 25<sup>th</sup> May, 2026,

1. approved Audited Financial Statements (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March, 2026 and the Audited Financial Results (Standalone and Consolidated) for the 4<sup>th</sup> quarter / year ended 31<sup>st</sup> March, 2026, as recommended by the Audit Committee;
2. recommended a final dividend of Rs. 2.50 per equity share of face value of Rs.5/- each (50%) for the financial year ended 31<sup>st</sup> March, 2026. The said dividend, if declared by the members of the Company, shall be credited/dispatched to the shareholders within 30 days of declaration and any further information in this regard including record date etc. shall be given to the stock exchanges in due course.
3. Based on the recommendation of the Audit Committee, approved the appointment of M/s R. J. Goel & Co., Cost Accountants (Firm Registration No. 000026) as Cost Auditors of the Company for the Financial Year 2026-2027.

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclosed the following:

1. A copy of the above referred Audited Financial Results (Standalone and Consolidated) including Statement of Assets and Liability and Cash Flow Statements alongwith the Auditors' Report thereon issued by M/s Ashok Kumar Goyal & Co., Statutory auditors of the Company, are enclosed herewith. for the 4<sup>th</sup> quarter and financial year ended 31<sup>st</sup> March, 2026.
2. The Reports of the Auditors are self-explanatory with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and financial year ended 31<sup>st</sup> March, 2026.
3. The necessary disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed as Annexure-A.

The meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 2:30 p.m.

The above is for your information and record please.

Thanking you,

Yours faithfully,  
for SURYA ROSHNI LIMITED

**B. B. SINGAL**  
**CFO & COMPANY SECRETARY**  
Encl. : As above

● Regd. Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

## Annexure - A

**Details with respect to appointment of Cost Auditors of the Company as required in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024:**

S. No.	Particular	M/s R. J. Goel & Co.
1	Reason for change	Appointment as Cost Auditors of the Company for the Financial Year 2026-2027.
2	Date of Appointment & terms of appointment	Date of Appointment – 25 <sup>th</sup> May, 2026  To Conduct the Audit of Cost records of the Company for the Financial Year 2026-2027
3	Brief profile (in case of appointment)	M/s R. J. Goel & Co. established in 1978 by Late Shri R. J. Goel, Former President of ICAI (Formerly ICWAI), head office situated in Pitampura, New Delhi.  M/s R. J. Goel & Co. is a team of professional with substantial working experience in the field of Cost Audit, Introduction and implementation of cost accounting system, Introduction and implementation of integrated system of accounting, preparation of cost manual and system manual, Management accounting and reporting, review of cost structure, stock audit, physical verification etc. in wide range of industries i.e. automobile, civil construction, cement, chemicals, consumer goods, edible oil, power generation and transmission, electronics, FMCG, lighting, metals, oil & gas, paper, power, pharmaceuticals, petroleum, steel & steel products, sugar, tyres & tubes, telecommunication and textiles etc.
4	Disclosure of relationship	None

Thanking you,

Yours faithfully,  
for **SURYA ROSHNI LIMITED**

**B. B. SINGAL**  
CFO & Company Secretary

**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2026**  
(Rs. in Lakhs, except EPS)

	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	Revenue from Operations	2,16,308	1,92,733	2,14,565	7,53,983	7,43,522
<b>II</b>	Other Income	1,584	273	902	5,384	3,148
<b>III</b>	<b>Total income (I+II)</b>	<b>2,17,892</b>	<b>1,93,006</b>	<b>2,15,467</b>	<b>7,59,367</b>	<b>7,46,670</b>
<b>IV</b>	<b>Expenses</b>					
	Cost of materials consumed	1,52,974	1,27,281	1,43,713	5,37,281	5,03,560
	Purchases of stock-in-trade	12,935	12,932	12,696	47,711	50,144
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,446)	9,012	2,004	(4,669)	9,747
	Employee benefits expense	12,564	11,898	11,597	47,938	43,554
	Finance costs	639	710	483	2,770	2,073
	Depreciation and amortisation expense	3,290	3,321	3,114	12,997	12,274
	Other expenses	24,843	17,117	24,315	76,994	78,600
	<b>Total expenses (IV)</b>	<b>2,04,799</b>	<b>1,82,271</b>	<b>1,97,922</b>	<b>7,21,022</b>	<b>6,99,952</b>
<b>V</b>	<b>Profit before exceptional items and tax (III-IV)</b>	<b>13,093</b>	<b>10,735</b>	<b>17,545</b>	<b>38,345</b>	<b>46,718</b>
<b>VI</b>	Exceptional items	-	-	-	-	-
<b>VII</b>	<b>Profit before tax (V-VI)</b>	<b>13,093</b>	<b>10,735</b>	<b>17,545</b>	<b>38,345</b>	<b>46,718</b>
<b>VIII</b>	<b>Tax expense</b>					
	(1) Current tax	3,506	3,034	4,790	10,814	13,151
	(2) Deferred tax	(237)	(263)	(251)	(1,030)	(1,273)
<b>IX</b>	<b>Profit for the period</b>	<b>9,824</b>	<b>7,964</b>	<b>13,006</b>	<b>28,561</b>	<b>34,840</b>
<b>X</b>	<b>Other Comprehensive income</b>					
	A (i) Items that will not be reclassified to profit or loss - Remeasurement of post employment benefit obligation	216	(8)	(220)	193	(255)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	(55)	2	55	(49)	64
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income (X)</b>	<b>161</b>	<b>(6)</b>	<b>(165)</b>	<b>144</b>	<b>(191)</b>
<b>XI</b>	<b>Total Comprehensive income for the period (IX+X)</b>	<b>9,985</b>	<b>7,958</b>	<b>12,841</b>	<b>28,705</b>	<b>34,649</b>
<b>XII</b>	Paid-up equity share capital (Face Value of Rs. 5/- each)	10,880	10,880	10,878	10,880	10,878
<b>XIII</b>	Other Equity				2,52,341	2,35,530
	<b>Earnings per equity share (of Rs. 5/- each) (not annualised):</b>					
	(a) Basic	4.52	3.66	5.98	13.13	16.03
	(b) Diluted	4.51	3.66	5.98	13.12	16.01

**Notes on Standalone Financial Results**

- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May, 2026. The statutory auditors of the company have given an unmodified opinion audit report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 31st March, 2026, 2,720 ( cumulative up to 31st March, 2026, 35,08,195) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 31st March, 2026, 21,080 Equity shares of Rs. 5/- each (post-bonus), after considering transfer/secondary market sale of 49,25,720 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.
- The figures for the quarter ended March 2026 are the balancing figures between audited figures in respect of full financial year upto March 31, 2026 and the unaudited published standalone figures upto December 31,2025, being the date of the end of the 3rd quarter of the financial year which were subjected to limited review.
- With effect from November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Company has estimated and recorded past service cost which is not material based on best available information and review of the existing wage structure. The rules have been recently notified and no material liability in envisaged in this regards.
- Subject to the approval of the shareholders in the ensuing Annual General Meeting of the company, the Board of Directors has recommended final dividend of Rs. 2.50 per equity share of Rs. 5/- each for the financial year 2025-26 in addition to Interim Dividend of Rs. 2.50 per equity share paid in November, 2025.
- Previous Period figures are regrouped /reclassified wherever necessary.

**SURYA ROSHNI LIMITED**  
CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507  
Corporate Office : 2nd Floor, Padma Tower-I , Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000  
Website: www.surya.co.in, email-id : investorgrievances@surya.in

**Standalone Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Year ended 31st March, 2026**

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	(a) Steel Pipe & Strips	1,66,211	1,45,100	1,68,844	5,73,122	5,74,907
	(b) Lighting & Consumer Durables	50,097	47,633	45,782	1,80,861	1,68,961
	<b>Total</b>	<b>2,16,308</b>	<b>1,92,733</b>	<b>2,14,626</b>	<b>7,53,983</b>	<b>7,43,868</b>
	Less: Inter-Segment Revenue	-	-	61	-	346
	<b>Sales / income from operations</b>	<b>2,16,308</b>	<b>1,92,733</b>	<b>2,14,565</b>	<b>7,53,983</b>	<b>7,43,522</b>
<b>2</b>	<b>Segment Results</b>					
	Profit(+)/Loss(-) before tax and Finance cost					
	(a) Steel Pipe & Strips	10,251	8,176	14,208	29,124	35,741
	(b) Lighting & Consumer Durables	3,481	3,269	3,820	11,991	13,050
	<b>Total</b>	<b>13,732</b>	<b>11,445</b>	<b>18,028</b>	<b>41,115</b>	<b>48,791</b>
	Less:					
	(1) Finance Cost	639	710	483	2,770	2,073
	(2) Other un-allocable expenditure/ Income	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>13,093</b>	<b>10,735</b>	<b>17,545</b>	<b>38,345</b>	<b>46,718</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Steel Pipe & Strips	2,35,791	2,30,602	2,20,655	2,35,791	2,20,655
	(b) Lighting & Consumer Durables	1,18,153	1,11,846	1,02,604	1,18,153	1,02,604
	(c) Unallocated Assets	408	1,617	-	408	-
	<b>Total</b>	<b>3,54,352</b>	<b>3,44,065</b>	<b>3,23,259</b>	<b>3,54,352</b>	<b>3,23,259</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Steel Pipe & Strips	36,906	40,685	35,313	36,906	35,313
	(b) Lighting & Consumer Durables	44,501	40,131	36,265	44,501	36,265
	(c) Unallocated Liabilities (including borrowings)	9,724	10,055	5,273	9,724	5,273
	<b>Total</b>	<b>91,131</b>	<b>90,871</b>	<b>76,851</b>	<b>91,131</b>	<b>76,851</b>

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**Statement of Standalone Assets and Liabilities as at 31st March, 2026**

Particulars		As at 31.03.2026	As at 31.03.2025
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		<b>(Rs. in Lakhs)</b>
<b>1</b>	<b>Non - Current assets</b>		
	a) Property, Plant and Equipment	86,867	82,602
	b) Capital Work in Progress	2,956	5,698
	c) Right of use Assets	1,403	1,218
	d) Other Intangible Assets	955	241
	e) Financial Assets		
	(i) Investment in Subsidiary	385	385
	(ii) Other Financial Assets	2,536	7,267
	f) Other Non Current Assets	1,570	669
		<b>96,672</b>	<b>98,080</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	1,00,505	90,172
	b) Financial Assets		
	(i) Trade Receivables	93,402	89,391
	(ii) Cash and Cash Equivalents	4,437	1,996
	(iii) Bank Balances other than (ii) above	40,847	27,643
	(iv) Loans	177	177
	(v) Other Financial Assets	5,264	3,817
	c) Current Tax Assets (Net)	408	-
	d) Other Current Assets	12,640	11,983
		<b>2,57,680</b>	<b>2,25,179</b>
	<b>Total assets</b>	<b>3,54,352</b>	<b>3,23,259</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	10,880	10,878
	b) Other Equity	2,52,341	2,35,530
		<b>2,63,221</b>	<b>2,46,408</b>
<b>2</b>	<b>Liabilities</b>		
	<b>(i) Non - Current Liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease liabilities	1,030	800
	(ii) Other Financial Liabilities	3,374	3,243
	b) Provisions	3,020	1,313
	c) Deferred Tax Liability ( Net)	3,232	4,213
		<b>10,656</b>	<b>9,569</b>
	<b>(ii) Current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	6,492	308
	(ia) Lease liabilities	459	522
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	5,491	4,041
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	42,905	32,353
	(iii) Other financial liabilities	17,028	17,874
	b) Other current liabilities	6,201	8,321
	c) Provisions	1,899	3,111
	d) Current Tax Liabilities (Net)	-	752
		<b>80,475</b>	<b>67,282</b>
	<b>Total Equity &amp; Liabilities</b>	<b>3,54,352</b>	<b>3,23,259</b>

*Sumit Singh*  
*Right*

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**Standalone Audited Cash Flow Statement for the Year ended 31st March, 2026**

		(Rs. In Lakhs)	
Particulars	As at 31.03.2026	As at 31.03.2025	
	Audited	Audited	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
a. Net operating profit before tax	38,345	46,718	
Adjustment for :			
Re-measurement Gain / loss on defined benefit plans routed through OCI	193	(255)	
Depreciation and amortisation of Property, Plant and Equipment & Other Intangible assets	12,997	12,274	
(Profit)/Loss on Sale/Retirement of Property Plant and Equipment (Net)	(412)	(342)	
Interest Income on Term Deposit	(3,611)	(1,586)	
Dividend Income from Subsidiary	-	(193)	
Allowance for doubtful debts	(64)	11	
Employee Stock Option Scheme Expenses	19	160	
Derecognition of Lease Liability and ROU Asset	(33)	-	
Finance cost	2,770	2,073	
<b>b. Operating profit before Working Capital changes</b>	<b>50,204</b>	<b>58,860</b>	
Adjustment for :			
(Increase) / Decrease in Trade receivables	(3,948)	(17,908)	
(Increase) / Decrease in Other financial assets	3,284	(3,652)	
(Increase) / Decrease in Other assets	3,184	(5,964)	
(Increase)/Decrease in Inventories	(10,333)	18,474	
Increase / (Decrease) in Trade payables	12,002	(474)	
Increase / (Decrease) in provisions	495	(1,169)	
Increase / (Decrease) in Other financial liabilities	(738)	1,973	
Increase / (Decrease) in Other liabilities	(2,120)	2,342	
	<b>1,826</b>	<b>(6,378)</b>	
<b>c. Cash generated from Operations before tax (a+b)</b>	<b>52,030</b>	<b>52,482</b>	
<b>d. Net Direct Taxes paid</b>	<b>(11,974)</b>	<b>(13,155)</b>	
<b>Net cash flow from operating activities A = (c+d)</b>	<b>40,056</b>	<b>39,327</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment & Other Intangible assets (including Capital Advances)	(15,976)	(15,118)	
Proceeds from Sale of Property, Plant and Equipment	948	1,088	
Fixed Deposit matured/ (made) during the year	(17,020)	(20,500)	
Interest Income on Term Deposit	3,611	1,586	
Dividend Income from Subsidiary	-	193	
<b>Net cash flow used in investing activities</b>	<b>(28,437)</b>	<b>(32,751)</b>	
<b>Net cash from operating and investing activities (A+B)</b>	<b>11,619</b>	<b>6,576</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Short term borrowings Increase /(Decrease) during the year (net)	6,184	(65)	
(Purchase) / Sale of Company's Shares for ESOP through trust	37	21	
ESOS Exercise amount received	22	217	
Lease Rent Paid	(807)	(753)	
Payment of dividend	(11,970)	(5,441)	
Finance cost	(2,644)	(2,013)	
<b>Net cash used in financing activities</b>	<b>(9,178)</b>	<b>(8,034)</b>	
<b>Net cash (used) in/from operating, investing and financing activities ((A+B)+C)</b>	<b>2,441</b>	<b>(1,458)</b>	
<b>Opening balance</b>	<b>1,996</b>	<b>3,454</b>	
<b>Closing balance of Cash &amp; Cash equivalent</b>	<b>4,437</b>	<b>1,996</b>	

*B. Srinivasulu*  
*Raju*

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## Independent Auditors' Report

To the Board of Directors of Surya Roshni Limited

### Report on the Audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone quarterly financial results of **Surya Roshni Limited** (hereinafter referred to as the "Company") for the quarter ended 31st March 2026 and Year to date results for the period from 01st April, 2025 to 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2026 and year ended 31st March 2026.

#### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing Regulations.

**For Ashok Kumar Goyal & Co.**  
**Chartered Accountant**  
**(Firm Registration – 02777N)**



**(CA. Amit Bansal)**  
**Partner, F.C.A**  
**Membership no. 506269**



**Place: New Delhi**  
**Date: 25<sup>th</sup> May 2026**  
**UDIN: 26506269 ZIEPVU2892**

**SURYA ROSHNI LIMITED**  
CIN - L31501HR1973PLC007543

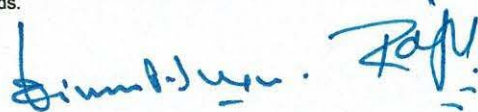
Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507  
Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000  
Website: www.surya.co.in, email-id : investorgrievances@surya.in

**Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2026**  
(Rs. in Lakhs, except EPS)

	Particulars	Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Revenue from Operations	2,16,325	1,92,749	2,14,583	7,54,042	7,43,587
II	Other Income	1,588	276	905	5,397	2,968
III	<b>Total income (I+II)</b>	<b>2,17,913</b>	<b>1,93,025</b>	<b>2,15,488</b>	<b>7,59,439</b>	<b>7,46,555</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	1,52,974	1,27,281	1,43,722	5,37,281	5,03,585
	Purchases of stock-in-trade	12,935	12,932	12,696	47,711	50,144
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,446)	9,012	2,004	(4,669)	9,747
	Employee benefits expense	12,571	11,906	11,604	47,967	43,581
	Finance costs	638	710	484	2,770	2,074
	Depreciation and amortisation expense	3,290	3,321	3,114	12,997	12,274
	Other expenses	24,850	17,121	24,316	77,010	78,609
	<b>Total expenses (IV)</b>	<b>2,04,812</b>	<b>1,82,283</b>	<b>1,97,940</b>	<b>7,21,067</b>	<b>7,00,014</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>13,101</b>	<b>10,742</b>	<b>17,548</b>	<b>38,372</b>	<b>46,541</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>13,101</b>	<b>10,742</b>	<b>17,548</b>	<b>38,372</b>	<b>46,541</b>
VIII	<b>Tax expense</b>					
	(1) Current tax	3,508	3,036	4,790	10,821	13,154
	(2) Deferred tax	(237)	(263)	(251)	(1,030)	(1,273)
IX	<b>Profit for the period</b>	<b>9,830</b>	<b>7,969</b>	<b>13,009</b>	<b>28,581</b>	<b>34,660</b>
X	<b>Other Comprehensive income</b>					
	A (i) Items that will not be reclassified to profit or loss - Remeasurement of post employment benefit obligation	216	(8)	(220)	193	(255)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	(55)	2	55	(49)	64
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income (X)</b>	<b>161</b>	<b>(6)</b>	<b>(165)</b>	<b>144</b>	<b>(191)</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>9,991</b>	<b>7,963</b>	<b>12,844</b>	<b>28,725</b>	<b>34,469</b>
	<b>Profit for the year attributable to</b>					
	Equity Holders of the parent Company	9,830	7,969	13,009	28,581	34,660
	Non Controlling interests	-	-	-	-	-
	<b>Other Comprehensive Income/ (loss) for the year attributable to</b>					
	Equity Holders of the parent Company	161	(6)	(165)	144	(191)
	Non Controlling interests	-	-	-	-	-
	<b>Total Comprehensive Income for the year attributable to</b>					
	Equity Holders of the parent Company	9,991	7,963	12,844	28,725	34,469
	Non Controlling interests	-	-	-	-	-
XII	Paid-up equity share capital (Face Value of Rs. 5/- each)	10,880	10,880	10,878	10,880	10,878
XIII	Other Equity	-	-	-	2,52,475	2,35,644
	<b>Earnings per equity share (of Rs. 5/- each) (not)</b>					
	(a) Basic	4.51	3.66	5.98	13.13	15.95
	(b) Diluted	4.51	3.66	5.98	13.13	15.93

**Notes on Consolidated Financial Results**

- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May, 2026. The statutory auditors of the company have given an unmodified opinion audit report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 31st March, 2026, 2,720 ( cumulative up to 31st March, 2026, 35,08,195) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 31st March, 2026, 21,080 Equity shares of Rs. 5/- each (post-bonus), after considering transfer/secondary market sale of 49,25,720 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.
- The figures for the quarter ended March 2026 are the balancing figures between audited figures in respect of full financial year upto March 31, 2026 and the unaudited published consolidated figures upto December 31,2025, being the date of the end of the 3rd quarter of the financial year which were subjected to limited review.
- With effect from November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Group has estimated and recorded past service cost which is not material based on best available information and review of the existing wage structure. The rules have been recently notified and no material liability in envisaged in this regards.



Vinay Surya  
(Managing Director)  
DIN: 00515803

Raju Bista  
(Managing Director)  
DIN: 01299297

Place : New Delhi  
Dated : 25th May, 2026

**SURYA ROSHNI LIMITED**  
CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507  
Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000  
Website: www.surya.co.in, email-id : investorgrievances@surya.in

**Consolidated Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Year ended 31st March, 2026**

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	(a) Steel Pipe & Strips	1,66,211	1,45,100	1,68,844	5,73,122	5,74,907
	(b) Lighting & Consumer Durables	50,114	47,649	45,800	1,80,920	1,69,026
	<b>Total</b>	<b>2,16,325</b>	<b>1,92,749</b>	<b>2,14,644</b>	<b>7,54,042</b>	<b>7,43,933</b>
	Less: Inter-Segment Revenue	-	-	61	-	346
	<b>Sales / income from operations</b>	<b>2,16,325</b>	<b>1,92,749</b>	<b>2,14,583</b>	<b>7,54,042</b>	<b>7,43,587</b>
<b>2</b>	<b>Segment Results</b>					
	Profit(+)/Loss(-) before tax and Finance cost from					
	(a) Steel Pipe & Strips	10,251	8,176	14,208	29,124	35,741
	(b) Lighting & Consumer Durables	3,488	3,276	3,824	12,018	12,874
	<b>Total</b>	<b>13,739</b>	<b>11,452</b>	<b>18,032</b>	<b>41,142</b>	<b>48,615</b>
	<b>Less:</b>					
	(1) Finance Cost	638	710	484	2,770	2,074
	(2) Other un-allocable expenditure/ Income	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>13,101</b>	<b>10,742</b>	<b>17,548</b>	<b>38,372</b>	<b>46,541</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Steel Pipe & Strips	2,35,791	2,30,602	2,20,655	2,35,791	2,20,655
	(b) Lighting & Consumer Durables	1,18,292	1,11,971	1,02,719	1,18,292	1,02,719
	(c) Unallocated Assets	408	1,623	-	408	-
	<b>Total</b>	<b>3,54,491</b>	<b>3,44,196</b>	<b>3,23,374</b>	<b>3,54,491</b>	<b>3,23,374</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Steel Pipe & Strips	36,906	40,685	35,313	36,906	35,313
	(b) Lighting & Consumer Durables	44,506	40,134	36,268	44,506	36,268
	(c) Unallocated Liabilities (including borrowings)	9,724	10,055	5,271	9,724	5,271
	<b>Total</b>	<b>91,136</b>	<b>90,874</b>	<b>76,852</b>	<b>91,136</b>	<b>76,852</b>

*Sumit Kumar*  
*Rajiv*

*M*

**Statement of Consolidated Assets and Liabilities as at 31st March, 2026**

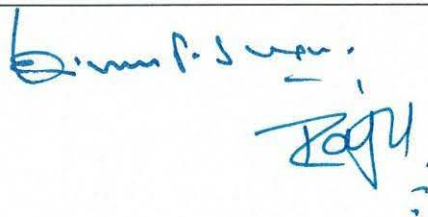
	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		<b>(Rs. in Lakhs)</b>
<b>1</b>	<b>Non - Current assets</b>		
	a) Property, Plant and Equipment	86,867	82,602
	b) Capital Work in Progress	2,956	5,698
	c) Right of use Assets	1,403	1,218
	d) Other Intangible Assets	955	241
	e) Financial Assets		
	(i) Other Financial Assets	2,694	7,487
	f) Other Non Current Assets	1,570	669
		<b>96,445</b>	<b>97,915</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	1,00,505	90,172
	b) Financial Assets		
	(i) Trade Receivables	93,741	89,663
	(ii) Cash and Cash Equivalents	4,448	1,996
	(iii) Bank Balances other than (ii) above	40,847	27,643
	(iv) Loans	177	177
	(v) Other Financial Assets	5,264	3,817
	c) Current Tax Assets (Net)	408	-
	d) Other Current Assets	12,656	11,991
		<b>2,58,046</b>	<b>2,25,459</b>
	<b>Total assets</b>	<b>3,54,491</b>	<b>3,23,374</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	10,880	10,878
	b) Other Equity	2,52,475	2,35,644
		<b>2,63,355</b>	<b>2,46,522</b>
<b>2</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non - Current Liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease liabilities	1,030	800
	(ii) Other Financial Liabilities	3,374	3,242
	b) Provisions	3,020	1,313
	c) Deferred Tax Liability ( Net)	3,233	4,214
		<b>10,657</b>	<b>9,569</b>
<b>(ii)</b>	<b>Current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	6,492	308
	(ia) Lease liabilities	459	522
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	5,492	4,042
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	42,905	32,353
	(iii) Other financial liabilities	17,028	17,874
	b) Other current liabilities	6,204	8,323
	c) Provisions	1,899	3,111
	d) Current Tax Liabilities (Net)	-	750
		<b>80,479</b>	<b>67,283</b>
	<b>Total Equity &amp; Liabilities</b>	<b>3,54,491</b>	<b>3,23,374</b>

*Dr. P. S. Kumar*  
*Rajiv*

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**Consolidated Audited Cash Flow Statement for the Year ended 31st March, 2026**

		Rs. in Lakhs	
	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
a.	<b>Net operating profit before tax</b>	38,372	46,541
	<b>Adjustment for :</b>		
	Re-measurement Gain / loss on defined benefit plans routed through OCI	193	(255)
	Depreciation and amortisation of Property, Plant and Equipment & Other Intangible assets	12,997	12,274
	(Profit)/Loss on Sale/Retirement of Property Plant and Equipment (Net)	(412)	(342)
	Interest Income on Term Deposit	(3,611)	(1,586)
	Allowance for doubtful debts	(64)	11
	Employee Stock Option Scheme Expenses	19	160
	Derecognition of Lease Liability and ROU Asset	(33)	-
	Finance cost	2,770	2,074
b.	<b>Operating profit before Working Capital changes</b>	<b>50,231</b>	<b>58,877</b>
	<b>Adjustment for :</b>		
	(Increase) / Decrease in Trade receivables	(4,014)	(17,867)
	(Increase) / Decrease in Other financial assets	3,347	(3,589)
	(Increase) / Decrease in Other assets	3,175	(5,950)
	(Increase)/Decrease in Inventories	(10,333)	18,497
	Increase / (Decrease) in Trade payables	12,002	(473)
	Increase / (Decrease) in provisions	495	(1,169)
	Increase / (Decrease) in Other financial liabilities	(738)	1,972
	Increase / (Decrease) in Other liabilities	(2,120)	2,343
		<b>1,814</b>	<b>(6,236)</b>
c.	<b>Cash generated from Operations before tax (a+b)</b>	<b>52,045</b>	<b>52,641</b>
d.	<b>Net Direct Taxes paid</b>	(11,979)	(13,166)
	<b>Net cash flow from operating activities A = (c+d)</b>	<b>40,066</b>	<b>39,475</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant and Equipment & Other Intangible assets (including Capital Advance)	(15,976)	(15,118)
	Proceeds from Sale of Property, Plant and Equipment	948	1,088
	Fixed Deposit matured/ (made) during the year	(17,020)	(20,500)
	Interest Income on Term Deposit	3,611	1,586
	<b>Net cash flow used in investing activities</b>	<b>(28,437)</b>	<b>(32,944)</b>
	<b>Net cash from operating and investing activities (A+B)</b>	<b>11,629</b>	<b>6,531</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Short term borrowings Increase /(Decrease) during the year (net)	6,184	(65)
	(Purchase) / Sale of Company's Shares for ESOP through trust	37	21
	ESOS Exercise amount received	22	217
	Lease Rent Paid	(807)	(753)
	Payment of dividend	(11,970)	(5,441)
	Finance cost	(2,643)	(2,013)
	<b>Net cash used in financing activities</b>	<b>(9,177)</b>	<b>(8,034)</b>
	<b>Net cash (used) in/from operating, investing and financing activities ((A+B)+C)</b>	<b>2,452</b>	<b>(1,503)</b>
	<b>Opening balance</b>	<b>1,996</b>	<b>3,499</b>
	<b>Closing balance of Cash &amp; Cash equivalent</b>	<b>4,448</b>	<b>1,996</b>



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## Independent Auditors' Report

To the Board of Directors of Surya Roshni Limited

Report on the Audit of the Consolidated Financial Results

### Opinion

We have audited the accompanying consolidated financial results of **Surya Roshni Limited** (hereinafter referred to as the "Holding Company") and its sole subsidiary (Holding Company and its sole subsidiary together referred to as "the Group"), for the quarter ended 31st March 2026 and for the year ended 31st March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- include the financial results of the sole wholly owned subsidiary Surya Roshni LED Lighting Projects Limited also audited by us.
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended 31st March 2026 and for the year ended 31st March 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## **Management's and Board of Directors' Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of sole subsidiary included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and sole subsidiary included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

The consolidated financial results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing Regulations.

**For Ashok Kumar Goyal & Co.  
Chartered Accountant  
(Firm Registration – 02777N)**



**(CA. Amit Bansal)  
Partner, F.C.A  
Membership no. 506269**



**Place: New Delhi**

**Date: 25<sup>th</sup> May 2026**

**UDIN: 26506269 UHBT0F7207**