



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008 (India)

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/se/yks/24-25/22
November 14, 2024

The Secretary
The Stock Exchange, Mumbai
MUMBAI - 400 001
Scrip Code: 500336

The Manager (Listing Department)
The National stock Exchange of India Ltd
Mumbai – 400 051
NSE Symbol: SURYAROSNI

Dear Sirs,

Unaudited Financial Results for the Quarter and half year ended 30th September, 2024

Further to our letter dated 7th November, 2024, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Re quirements) Regulations, 2015 ('Listing Regulations'), the following, as approved by the Board of Directors of the Company ('the Board') at the meeting held today, i.e. 14th November, 2024:

- (i) Unaudited Financial Results of the Company, both Standalone and Consolidated, for the quarter and half year ended 30th September, 2024;
- (ii) Unaudited Segment-wise Revenue, Results, Assets and Liabilities of the Company, both Standalone and Consolidated, for the quarter and half year ended 30th September, 2024;
- (iii) Unaudited Cash Flow Statement, both Standalone and Consolidated, for the half year ended 30th September, 2024;
- (iv) Unaudited Balance Sheet, both Standalone and Consolidated, as at 30th September, 2024; and
- (v) Limited Review Reports from the Statutory Auditors, M/s Ashok Kumar Goyal & Co., Chartered Accountants, on the aforesaid Standalone and Consolidated Financial Results.

We would like to inform you that at the Board Meeting held today, the Directors have declared interim dividend @50% on paid-up value of equity shares i.e. Rs.2.50 per Equity Share of Rs.5/- each of the Company on Pre-Bonus paid-up share capital.

The interim dividend shall be paid within 30 days from the date of declaration i.e. on or before 13th December, 2024, to the equity shareholders of the Company, whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Friday the 29th November, 2024, which is the Record Date fixed for the purpose.

The meeting commenced at 2.30 p.m. and concluded at ...2:51 p.m.

Thanking you,
Yours faithfully,
for **SURYA ROSHNI LIMITED**

B. B. SINGAL
CFO & Company Secretary
Encl: as above

SURYA ROSHNI LIMITED
CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507
Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000
Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. in Lakhs, except EPS)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,52,872	1,89,308	1,91,550	3,42,180	3,79,063	7,80,852
II	Other Income	896	760	148	1,656	318	1,378
III	Total income (I+II)	1,53,768	1,90,068	1,91,698	3,43,836	3,79,381	7,82,230
IV	Expenses						
	Cost of materials consumed	1,06,162	1,28,489	1,41,265	2,34,651	2,75,181	5,60,634
	Purchases of stock-in-trade	11,843	12,806	10,445	24,649	21,396	48,631
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,086	2,746	(3,310)	3,832	901	(1,826)
	Employee benefits expense	10,110	10,830	9,821	20,940	19,514	40,983
	Finance costs	644	489	641	1,133	1,277	2,405
	Depreciation and amortisation expense	3,090	3,038	2,899	6,128	5,777	11,727
	Other expenses	16,047	19,350	19,603	35,397	36,900	75,216
	Total expenses (IV)	1,48,982	1,77,748	1,81,364	3,26,730	3,60,946	7,37,770
V	Profit before exceptional items and tax (III-IV)	4,786	12,320	10,334	17,106	18,435	44,460
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	4,786	12,320	10,334	17,106	18,435	44,460
VIII	Tax expense						
	(1) Current tax	1,521	3,452	3,013	4,973	5,486	12,678
	(2) Deferred tax	(341)	(373)	(267)	(714)	(546)	(1,104)
IX	Profit for the period	3,606	9,241	7,588	12,847	13,495	32,886
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of post employment benefit obligation	(8)	(20)	(7)	(28)	(15)	(174)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	5	1	7	3	43
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (X)	(6)	(15)	(6)	(21)	(12)	(131)
XI	Total Comprehensive income for the period (IX+X)	3,600	9,226	7,582	12,826	13,483	32,755
XII	Paid-up equity share capital (Face Value of Rs. 5/- each)	5,435	5,425	5,393	5,435	5,393	5,424
XIII	Other Equity						2,10,921
	Earnings per equity share (of Rs. 5/- each) (not annualised):						
	(a) Basic	3.32	8.52	7.05	11.84	12.54	30.48
	(b) Diluted	3.31	8.49	6.97	11.80	12.40	30.22

Notes on Standalone Financial Results

- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2024. The statutory auditors of the company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 30th September, 2024, 1,91,364 (cumulative up to 30th September, 2024, 16,59,912) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 30th September, 2024, 1,19,808 Equity shares of Rs. 5/- each (post-split), after considering transfer/secondary market sale of 23,53,592 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.
- The Board of Directors in its meeting held on 14th November, 2024 have declared an interim dividend of Rs. 2.50 per equity share @50% on face value of Rs. 5/- per equity share.

(Handwritten signatures)

Vinay Surya
(Managing Director)
DIN: 00515803

Raju Bista
(Managing Director)
DIN: 01299297

Place : New Delhi
Dated : 14th November, 2024

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SURYA ROSHNI LIMITED

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Standalone Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Half Year ended 30th September, 2024

(Rs. in Lakhs)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Steel Pipe & Strips	1,13,463	1,50,886	1,53,870	2,64,349	3,04,150	6,24,178
	(b) Lighting & Consumer Durables	39,531	38,518	37,704	78,049	75,081	1,57,119
	Total	1,52,994	1,89,404	1,91,574	3,42,398	3,79,231	7,81,297
	Less: Inter-Segment Revenue	122	96	24	218	168	445
	Sales / income from operations	1,52,872	1,89,308	1,91,550	3,42,180	3,79,063	7,80,852
2	Segment Results						
	Profit(+)/Loss(-) before tax and Finance cost						
	(a) Steel Pipe & Strips	2,493	10,135	8,143	12,628	14,251	34,727
	(b) Lighting & Consumer Durables	2,937	2,674	2,832	5,611	5,461	12,138
	Total	5,430	12,809	10,975	18,239	19,712	46,865
	Less:						
	(1) Finance Cost	644	489	641	1,133	1,277	2,405
	(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
	Total Profit before Tax	4,786	12,320	10,334	17,106	18,435	44,460
3	Segment Assets						
	(a) Steel Pipe & Strips	1,96,120	2,06,600	2,00,505	1,96,120	2,00,505	1,98,547
	(b) Lighting & Consumer Durables	1,00,765	99,410	87,213	1,00,765	87,213	93,323
	(c) Unallocated Assets	33	-	81	33	81	-
	Total	2,96,918	3,06,010	2,87,799	2,96,918	2,87,799	2,91,870
4	Segment Liabilities						
	(a) Steel Pipe & Strips	23,805	29,769	25,815	23,805	25,815	30,357
	(b) Lighting & Consumer Durables	35,562	39,492	36,488	35,562	36,488	38,488
	(c) Unallocated Liabilities (including borrowings)	10,793	11,035	27,547	10,793	27,547	6,680
	Total	70,160	80,296	89,850	70,160	89,850	75,525

Prakash P. Singh

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Statement of Standalone Assets and Liabilities as at 30th September, 2024

Particulars		As at	As at 31.03.2024
		30.09.2024	
		Unaudited	Audited
		(Rs. in Lakhs)	
A	ASSETS		
1	Non - Current assets		
	a) Property, Plant and Equipment	78,615	82,149
	b) Capital Work in Progress	3,929	1,707
	c) Right of use Assets	1,273	1,126
	d) Other Intangible Assets	254	191
	e) Financial Assets		
	(i) Investment in Subsidiary	385	385
	(ii) Other Financial Assets	2,250	4,724
	f) Other Non Current Assets	2,665	2,418
		89,371	92,700
2	Current Assets		
	a) Inventories	1,05,085	1,08,646
	b) Financial Assets		
	(i) Trade Receivables	65,941	71,493
	(ii) Cash and Cash Equivalents	101	3,454
	(iii) Bank Balances other than (ii) above	19,644	1,058
	(iv) Other Financial Assets	2,880	2,427
	c) Current Tax Assets (Net)	33	-
	d) Other Current Assets	13,863	12,092
		2,07,547	1,99,170
	Total assets	2,96,918	2,91,870
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	5,435	5,424
	b) Other Equity	2,21,323	2,10,921
		2,26,758	2,16,345
2	Liabilities		
	Non - Current Liabilities		
	a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease liabilities	797	646
	(ii) Other Financial Liabilities	2,940	2,030
	b) Provisions	2,530	2,106
	c) Deferred Tax Liability (Net)	4,829	5,550
		11,096	10,332
(2)	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	5,963	373
	(ia) Lease liabilities	580	582
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	3,962	3,731
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	24,124	33,137
	(iii) Other financial liabilities	14,570	17,147
	b) Other current liabilities	6,244	5,978
	c) Provisions	3,621	3,488
	d) Current Tax Liabilities (Net)	-	757
		59,064	65,193
	Total Equity & Liabilities	2,96,918	2,91,870

Dr. Anand Kumar

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Standalone Unaudited Cash Flow Statement for the Half Year ended 30th September, 2024

Particulars	(Rs. In Lakhs)	
	As at 30.09.2024	As at 30.09.2023
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
a. Net operating profit before tax	17,106	18,435
Adjustment for :		
Re-measurement Gain / loss on defined benefit plans routed through OCI	(28)	(15)
Depreciation and amortisation of Property, Plant and Equipment & Other Intangible assets	6,128	5,777
(Profit)/Loss on Sale/Retirement of Property Plant and Equipment (Net)	(499)	(22)
Interest Income on Term Deposits	(432)	-
Dividend Income from Subsidiary	(193)	-
Allowance for doubtful debts	3	-
Employee Stock Option Scheme Expenses	146	371
Lease Rent Paid	(368)	(301)
Finance cost	1,133	1,277
b. Operating profit before Working Capital changes	22,996	25,522
Adjustment for :		
(Increase) / Decrease in Trade receivables	5,550	7,363
(Increase) / Decrease in Other financial assets	2,021	456
(Increase) / Decrease in Other assets	(7,845)	1,169
(Increase)/Decrease in Inventories	3,560	6,482
Increase / (Decrease) in Trade payables	(8,782)	(9,242)
Increase / (Decrease) in provisions	557	277
Increase / (Decrease) in Other financial liabilities	(1,637)	1,791
Increase / (Decrease) in Other liabilities	266	(1,619)
	(6,310)	6,677
c. Cash generated from Operations before tax (a+b)	16,686	32,199
d. Net Direct Taxes paid	(5,762)	(6,880)
Net cash flow from operating activities A = (c+d)	10,924	25,319
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment & Other Intangible assets (including Capital Advances)	(5,022)	(2,213)
Proceeds from Sale of Property, Plant and Equipment	715	195
Fixed Deposit matured/ (made) during the year	(12,500)	-
Interest Income on Term Deposits	432	-
Dividend Income from Subsidiary	193	-
Net cash flow used in investing activities	(16,182)	(2,018)
Net cash from operating and investing activities (A+B)	(5,258)	23,301
C. CASH FLOW FROM FINANCING ACTIVITIES		
Short term borrowings Increase /(Decrease) during the year (net)	5,590	(18,995)
ESOS Exercise amount received	160	175
Payment of dividend	(2,720)	(2,176)
Finance cost	(1,125)	(1,233)
Net cash (used in) / from financing activities	1,905	(22,229)
Net cash (used in)/from operating, investing and financing activities ((A+B)+C)	(3,353)	1,072
Opening balance of Cash & Cash equivalent	3,454	16
Closing balance of Cash & Cash equivalent	101	1,088

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Independent Auditor's Review Report on the Unaudited Quarterly and Year-to-date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Surya Roshni Limited (the "Company") for the quarter ended 30th September 2024 and year to date results for the period from 1st April 2024 to 30th September 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)

(CA Amit Bansal)
Partner, F.C.A
Membership No. 506269
UDIN: 24506269BKADPF8459
Place: New Delhi
Dated: 14th November 2024



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. in Lakhs, except EPS)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,52,889	1,89,319	1,91,573	3,42,208	3,79,100	7,80,927
II	Other Income	707	764	151	1,471	324	1,389
III	Total income (I+II)	1,53,596	1,90,083	1,91,724	3,43,679	3,79,424	7,82,316
IV	Expenses						
	Cost of materials consumed	1,06,170	1,28,489	1,41,265	2,34,659	2,75,181	5,60,649
	Purchases of stock-in-trade	11,843	12,806	10,445	24,649	21,396	48,631
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,086	2,746	(3,310)	3,832	901	(1,826)
	Employee benefits expense	10,117	10,836	9,826	20,953	19,526	41,007
	Finance costs	644	489	642	1,133	1,278	2,405
	Depreciation and amortisation expense	3,090	3,038	2,899	6,128	5,777	11,727
	Other expenses	16,050	19,353	19,606	35,403	36,905	75,224
	Total expenses (IV)	1,49,000	1,77,757	1,81,373	3,26,757	3,60,964	7,37,817
V	Profit before exceptional items and tax (III-IV)	4,596	12,326	10,351	16,922	18,460	44,499
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	4,596	12,326	10,351	16,922	18,460	44,499
VIII	Tax expense						
	(1) Current tax	1,521	3,454	3,017	4,975	5,492	12,687
	(2) Deferred tax	(341)	(373)	(267)	(714)	(546)	(1,104)
IX	Profit for the period	3,416	9,245	7,601	12,661	13,514	32,916
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of post employment benefit obligation	(8)	(20)	(7)	(28)	(15)	(174)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	5	1	7	3	43
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (X)	(6)	(15)	(6)	(21)	(12)	(131)
XI	Total Comprehensive income for the period (IX+X)	3,410	9,230	7,595	12,640	13,502	32,785
	Profit for the year attributable to						
	Equity Holders of the parent Company	3,416	9,245	7,601	12,661	13,514	32,916
	Non Controlling interests	-	-	-	-	-	-
	Other Comprehensive Income/ (loss) for the year attributable to						
	Equity Holders of the parent Company	(6)	(15)	(6)	(21)	(12)	(131)
	Non Controlling interests	-	-	-	-	-	-
	Total Comprehensive Income for the year attributable to						
	Equity Holders of the parent Company	3,410	9,230	7,595	12,640	13,502	32,785
	Non Controlling interests	-	-	-	-	-	-
XII	Paid-up equity share capital (Face Value of Rs. 5/- each)	5,435	5,425	5,393	5,435	5,393	5,424
XII	Other Equity	-	-	-	-	-	2,11,215
XIII	Earnings per equity share (of Rs. 5/- each) (not						
	(a) Basic	3.14	8.52	7.06	11.66	12.55	30.51
	(b) Diluted	3.14	8.50	6.99	11.64	12.42	30.25

Notes on Consolidated Financial Results

1 The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2024. The statutory auditors of the company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 During the quarter ended 30th September, 2024, 1,91,364 (cumulative up to 30th September, 2024, 16,59,912) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 30th September, 2024, 1,19,808 Equity shares of Rs. 5/- each (post-split), after considering transfer/secondary market sale of 23,53,592 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.

(Signature)

(Signature)

Place : New Delhi
Dated : 14th November, 2024

Vinay Surya
(Managing Director)
DIN: 00515803

Raju Bista
(Managing Director)
DIN: 01299297

(Handwritten mark)

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Consolidated Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Half Year ended 30th September, 2024

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Steel Pipe & Strips	1,13,463	1,50,886	1,53,870	2,64,349	3,04,150	6,24,178
(b) Lighting & Consumer Durables	39,548	38,529	37,727	78,077	75,118	1,57,194
Total	1,53,011	1,89,415	1,91,597	3,42,426	3,79,268	7,81,372
Less: Inter-Segment Revenue	122	96	24	218	168	445
Sales / income from operations	1,52,889	1,89,319	1,91,573	3,42,208	3,79,100	7,80,927
2 Segment Results						
Profit(+)/Loss(-) before tax and Finance cost						
(a) Steel Pipe & Strips	2,493	10,135	8,143	12,628	14,251	34,727
(b) Lighting & Consumer Durables	2,747	2,680	2,850	5,427	5,487	12,177
Total	5,240	12,815	10,993	18,055	19,738	46,904
Less:						
(1) Finance Cost	644	489	642	1,133	1,278	2,405
(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
Total Profit before Tax	4,596	12,326	10,351	16,922	18,460	44,499
3 Segment Assets						
(a) Steel Pipe & Strips	1,96,120	2,06,600	2,00,505	1,96,120	2,00,505	1,98,547
(b) Lighting & Consumer Durables	1,00,877	99,718	87,503	1,00,877	87,503	93,626
(c) Unallocated Assets	32	-	78	32	78	-
Total	2,97,029	3,06,318	2,88,086	2,97,029	2,88,086	2,92,173
4 Segment Liabilities						
(a) Steel Pipe & Strips	23,805	29,769	25,815	23,805	25,815	30,357
(b) Lighting & Consumer Durables	35,565	39,496	36,491	35,565	36,491	38,492
(c) Unallocated Liabilities (including borrowings)	10,793	11,042	27,547	10,793	27,547	6,685
Total	70,163	80,307	89,853	70,163	89,853	75,534

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Statement of Consolidated Assets and Liabilities as at 30th September, 2024

Statement of Assets and Liabilities	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
ASSETS		(Rs. in Lakhs)
(1) Non - Current assets		
a) Property, Plant and Equipment	78,615	82,149
b) Capital Work in Progress	3,929	1,707
c) Right of use Assets	1,273	1,126
d) Other Intangible Assets	254	191
e) Financial Assets		
(i) Other Financial Assets	2,502	5,008
f) Other Non Current Assets	2,665	2,418
	89,238	92,599
(2) Current Assets		
a) Inventories	1,05,102	1,08,669
b) Financial Assets		
(i) Trade Receivables	66,166	71,808
(ii) Cash and Cash Equivalents	101	3,499
(iii) Bank Balances other than (ii) above	19,644	1,058
(iv) Other Financial Assets	2,880	2,427
c) Current Tax Assets (Net)	32	-
d) Other Current Assets	13,866	12,113
	2,07,791	1,99,574
Total assets	2,97,029	2,92,173
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	5,435	5,424
b) Other Equity	2,21,431	2,11,215
	2,26,866	2,16,639
Liabilities		
(1) Non - Current Liabilities		
a) Financial liabilities		
(i) Borrowings	-	-
(ia) Lease liabilities	797	646
(ii) Other Financial Liabilities	2,940	2,030
b) Provisions	2,530	2,106
c) Deferred Tax Liability (Net)	4,830	5,551
	11,097	10,333
(2) Current liabilities		
a) Financial liabilities		
(i) Borrowings	5,963	373
(ia) Lease liabilities	580	582
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	3,962	3,731
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	24,124	33,137
(iii) Other financial liabilities	14,570	17,148
b) Other current liabilities	6,247	5,980
c) Provisions	3,620	3,488
d) Current Tax Liabilities (Net)	-	762
	59,066	65,201
Total Equity & Liabilities	2,97,029	2,92,173

Dr. Anil Kumar

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Consolidated Unaudited Cash Flow Statement for the Half Year ended 30th September, 2024

		Rs. in Lakhs	
Particulars	As at 30.09.2024	As at 30.09.2023	
A. CASH FLOW FROM OPERATING ACTIVITIES			
a. Net operating profit before tax	16,922	18,460	
Adjustment for :			
Re-measurement Gain / loss on defined benefit plans routed through OCI	(28)	(15)	
Depreciation and amortisation of Property, Plant and Equipment & Other Intangible assets	6,128	5,777	
(Profit)/Loss on Sale/Retirement of Property Plant and Equipment (Net)	(499)	(22)	
Interest Income on Term Deposits	(432)	-	
Allowance for doubtful debts	3	-	
Employee Stock Option Scheme Expenses	146	371	
Lease Rent Paid	(368)	(301)	
Finance cost	1,133	1,278	
b. Operating profit before Working Capital changes	23,005	25,548	
Adjustment for :			
(Increase) / Decrease in Trade receivables	5,640	7,283	
(Increase) / Decrease in Other financial assets	2,053	441	
(Increase) / Decrease in Other assets	(7,828)	1,156	
(Increase)/Decrease in Inventories	3,567	6,482	
Increase / (Decrease) in Trade payables	(8,782)	(9,242)	
Increase / (Decrease) in provisions	557	277	
Increase / (Decrease) in Other financial liabilities	(1,637)	1,788	
Increase / (Decrease) in Other liabilities	266	(1,620)	
	(6,164)	6,565	
c. Cash generated from Operations before tax (a+b)	16,841	32,113	
d. Net Direct Taxes paid	(5,769)	(6,886)	
Net cash flow from operating activities A = (c+d)	11,072	25,227	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment & Other Intangible assets (including Capital Advances)	(5,022)	(2,213)	
Proceeds from Sale of Property, Plant and Equipment	715	195	
Fixed Deposit matured/ (made) during the year	(12,500)	-	
Interest Income on Term Deposits	432	-	
Net cash flow used in investing activities	(16,375)	(2,018)	
Net cash from operating and investing activities (A+B)	(5,303)	23,209	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Short term borrowings Increase /(Decrease) during the year (net)	5,590	(18,995)	
ESOS Exercise amount received	160	175	
Payment of dividend	(2,720)	(2,176)	
Finance cost	(1,125)	(1,234)	
Net cash (used in) / from financing activities	1,905	(22,230)	
Net cash (used in) /from operating, investing and financing activities ((A+B)+C)	(3,398)	979	
Opening balance of Cash & Cash equivalent	3,499	111	
Closing balance of Cash & Cash equivalent	101	1,090	

Dr. Anil Kumar

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Independent Auditor's Review Report on the Unaudited Quarterly and Year-to-date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Surya Roshni Limited (the "Holding Company") and its sole wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th September 2024 and year to date results for the period from 1st April 2024 to 30th September 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of wholly-owned subsidiary Surya Roshni LED Lighting Projects Limited, whose unaudited interim financial results for the quarter ended 30th September 2024 and year to date results for the period from 1st April 2024 to 30th September 2024, as considered in the Statement which have been also reviewed by us as its Independent Auditor.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)**



**(CA Amit Bansal)
Partner, F.C.A
Membership No. 506269
UDIN: 24506269 BKA DPG 6192**



**Place: New Delhi
Dated: 14th November 2024**